

**Independent auditor's report and
audited financial statements
of
North-West Power Generation Company Limited
and Its JVCs**

As at and for the year ended 30 June 2023

Independent auditor's report**To the shareholders of North-West Power Generation Company Limited and Its JVCs****Report on the audit of the financial statements****Opinion**

We have audited the financial statements of North-West Power Generation Company Limited and Its JVCs (the "Company"), which comprise the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, statement of changes in equity, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the Company give a true and fair view of the financial position of the Company as at 30 June 2023, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and comply with the Companies Act, 1994 and other applicable laws and regulations.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

Without modifying our opinion, we would like to draw attention to the following matters:

1. In Note # 10.1 to the financial statements, the Company disclosed the reasons for capitalizing unrealized foreign exchange loss related to the loan liabilities.
2. In Note # 19 to the financial statements, the Company disclosed the compliance status with the requirement of the Bangladesh Gazette# 146/FRC/Admin/Gazette/2020/01.

Other Matter

The financial statements of North-West Power Generation Company Limited and Its JVCs (the "Company") for the year ended 30 June 2022 were audited by ACNABIN, Chartered Accountants who expressed an unmodified opinion on those statements on 28 November 2022.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

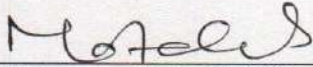
We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

In accordance with the Companies Act, 1994 we also report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

A. Qasem & Co.
Chartered Accountants
RJSC Firm Registration No: 2-PC7202



Mohammad Motaleb Hossain, FCA
Partner
Enrolment Number: 0950

DVC: 2311090950AS593630

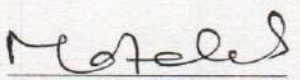
Dhaka, 9 November 2023

North-West Power Generation Company Limited and its JVCs
(An Enterprise of Bangladesh Power Development Board)
Statement of Financial Position
As at 30 June 2023

	Notes	Amount in BDT	
		30 June 2023	30 June 2022
Assets			
Non-Current Assets		173,214,449,325	149,258,269,357
Property, Plant and Equipment	3	88,788,690,710	90,972,322,760
Project-in-Progress	4	32,292,769,024	15,821,822,548
Investment Property	5	4,819,564,366	4,986,066,390
Intangible Assets	6	36,727,050	7,135,255
Right of Use Assets	7	531,293,653	575,004,635
Equity-accounted Investees	8	39,257,163,366	33,824,490,470
Other Non-Current Assets	10	7,488,241,156	3,071,427,298
Current Assets		48,289,789,027	38,783,625,754
Inventories	11	3,960,511,092	4,130,433,786
Accounts Receivable	12	31,437,410,111	20,088,948,574
Others Receivable	13	259,665,238	208,208,895
Current Portion of Non-Current Assets	10.1	1,300,166,590	420,738,507
Advance, Deposit & Prepayment	14	4,446,553,377	4,245,406,067
Short-term Investment	15	860,000,000	2,500,000,000
Cash and Cash Equivalent	16	6,025,482,619	7,189,889,925
Total Assets		221,504,238,352	188,041,895,119
Total Equity		71,204,493,044	61,730,436,223
Paid-up-Capital	17	4,562,162,030	4,562,162,030
3% Non-cum. Irredeemable Preference Share	18	24,332,630,550	24,332,630,550
Government Equity	19	1,445,905,522	276,000,000
Revaluation Reserve	20	2,699,570,119	2,699,570,119
Other Reserves	21	(537,678,012)	(103,392,287)
Retained Earnings	22	38,701,902,835	29,963,465,810
Non-Current Liabilities		126,527,077,798	111,965,612,899
Foreign Loan	24	84,863,470,395	70,553,052,140
Bond & Debenture	25	6,917,772,157	8,608,518,088
Government Loan	26	8,888,783,197	9,099,902,674
Subordinated Shareholder Loans	27	12,580,344,440	12,580,344,440
Lease Liabilities	28	671,969,449	675,944,336
Deferred Tax	29	12,604,738,161	10,447,851,222
Current Liabilities		23,772,667,510	14,345,845,997
Accounts Payable	31	5,046,160,537	996,441,505
Others Payable	32	1,040,299,459	336,876,478
Unearned Revenue	33	433,255	87,740
Security Deposit Payable	34	31,719,435	17,970,249
Working Capital Loan	35	938,327,000	-
Interest Payable	36	1,371,173,456	528,152,678
Current Portion of Long term Liabilities	37	11,763,860,587	10,223,456,734
Provision for Gratuity	38	105,624,389	120,987,444
Provision for WPPF	39	550,988,147	383,167,257
Provision for CSR Fund	40	86,275,853	60,866,027
Provision for Income Tax	41	2,837,805,392	1,677,839,885
Total Equity & Liabilities		221,504,238,352	188,041,895,119

The annexed notes 1 to 61 and "Annexures A to Z" are the integral part of these financial statements.
Signed as per our report of same date.

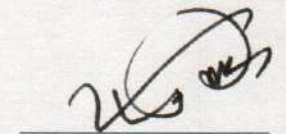
A. Qasem & Co.
Chartered Accountants
RJSC Registration No: 2-PC7202


Mohammad Motaleb Hossain, FCA
Partner
Enrollment No: 0950

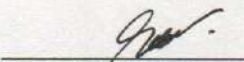
Dhaka, 9 November 2023

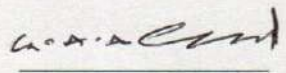


Bimal Chandra Roy
Company Secretary
NWPGL



S.M. Habibur Rahman Siddique
Executive Director (Finance)
NWPGL


Dr. Syed Abdulla Al Mamun
Director
NWPGL


Engr. Kazi Absar Uddin Ahmed
Managing Director
NWPGL



North-West Power Generation Company Limited and its JVCs
(An Enterprise of Bangladesh Power Development Board)
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2023

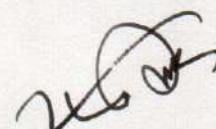
	Notes	Amount in BDT	
		30 June 2023	30 June 2022
Energy Sales	42	56,266,034,234	36,696,782,445
Cost of Energy Sales	43	(41,000,222,275)	(25,870,247,552)
Gross Profit		15,265,811,959	10,826,534,893
Other Income	44	301,081,413	744,059,674
Overhead & Administrative Expenses	46	(410,557,601)	(456,424,199)
Operating Profit		15,156,335,771	11,114,170,368
Financing Expenses	47	(5,644,157,404)	(3,790,754,074)
Profit Before CSR Fund & WPPF		9,512,178,367	7,323,416,294
Provision for CSR Expenses		(48,531,827)	(38,515,314)
Profit Before Considering Share of Profit of Equity-accounted Investees		9,463,646,540	7,284,900,980
Share of Profit of Equity-accounted Investees, net of tax	48	5,816,345,462	4,465,054,863
Profit Before WPPF		15,279,992,002	11,749,955,843
Provision for WPPF		(482,891,680)	(383,227,379)
Profit Before Tax		14,797,100,322	11,366,728,464
Current Income Tax	49	(2,542,017,701)	(593,642,410)
Deferred Tax	50	(2,156,886,939)	(1,672,217,897)
Net Profit After Tax		10,098,195,682	9,100,868,157
Other Comprehensive Income/ (Loss)		(434,285,725)	97,536,296
Items that will not be reclassified subsequently to profit or loss		4,115,058	(1,101,188)
Equity-accounted investees – share of OCI- Defined Benefit Liability	52	4,115,058	(1,101,188)
Items that are or may be reclassified subsequently to profit or loss		(438,400,783)	98,637,484
Equity-accounted investees – share of OCI- Cash Flow Hedging Reserve	52	114,467,254	204,832,325
Equity-accounted investees – share of OCI- FC Translation Differences	52	(552,868,037)	(106,194,841)
Total Comprehensive Income for the Year		9,663,909,957	9,198,404,453

The annexed notes 1 to 61 and "Annexures A to Z" are the integral part of these financial statements.
Signed as per our report of same date.

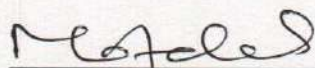
A. Qasem & Co.
Chartered Accountants
RJSC Registration No: 2-PC7202



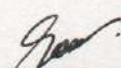
Bimal Chandra Roy
Company Secretary
NWPGL



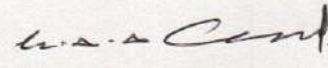
S.M. Habibur Rahman Siddique
Executive Director (Finance)
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Enrollment No: 0950



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Director
NWPGL



Engr. Kazi Absar Uddin Ahmed
Managing Director
NWPGL

Dhaka, 9 November 2023



North-West Power Generation Company Limited and its JVCs
(An Enterprise of Bangladesh Power Development Board)
Statement of Changes in Equity
For the year ended 30 June 2023

Amount in BDT

Particulars	Share Capital	3% Non-cum. Irredeemable Preference Share	Government Equity	Revaluation Surplus	Other Reserves	Retained Earnings	Total
Balance at 30 June 2021	4,562,162,030	-	24,332,630,550	2,699,570,119	(200,928,583)	21,462,597,654	52,856,031,771
Net Profit for the Year Ended 30 June 2022	-	-	-	-	-	9,100,868,157	9,100,868,157
Other Comprehensive Income During the Year	-	-	-	-	97,536,296	-	97,536,296
Addition During the Year	-	-	276,000,000	-	-	-	276,000,000
Govt. Equity Transferred to Preference Share	-	24,332,630,550	(24,332,630,550)	-	-	-	-
Dividend Paid for FY 2020-21	-	-	-	-	-	(600,000,000)	(600,000,000)
Balance at 30 June 2022	4,562,162,030	24,332,630,550	276,000,000	2,699,570,119	(103,392,287)	29,963,465,811	61,730,436,223
Net Profit for the Year Ended 30 June 2023	-	-	-	-	-	10,098,195,682	10,098,195,682
Other Comprehensive Income During the Year	-	-	-	-	(434,285,725)	-	(434,285,725)
Addition During the Year	-	-	1,169,905,522	-	-	-	1,169,905,522
Payable for Preference Share Dividend	-	-	-	-	-	(729,978,917)	(729,978,917)
Adjustment for WPPF	-	-	-	-	-	(29,779,742)	(29,779,742)
Dividend Paid for FY 2021-22	-	-	-	-	-	(600,000,000)	(600,000,000)
Balance at 30 June 2023	4,562,162,030	24,332,630,550	1,445,905,522	2,699,570,119	(537,678,012)	38,701,902,835	71,204,493,044

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Bimal Chandra Roy
Company Secretary
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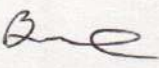


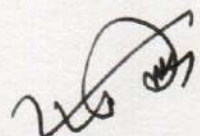
North-West Power Generation Company Limited
(An Enterprise of Bangladesh Power Development Board)
Statement of Financial Position
As at 30 June 2023

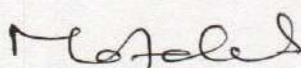
	Notes	Amount in BDT	
		30 June 2023	30 June 2022
Assets			
Non-Current Assets		157,842,650,523	139,074,343,236
Property, Plant and Equipment	3	88,788,690,710	90,972,322,760
Project-in-Progress	4	32,292,769,024	15,821,822,548
Investment Property	5	4,819,564,366	4,986,066,390
Intangible Assets	6	36,727,050	7,135,255
Right of Use Assets	7	531,293,653	575,004,635
Investment in JVCs	9	23,885,364,564	23,640,564,350
Other Non-Current Assets	10	7,488,241,156	3,071,427,298
Current Assets		48,289,789,027	38,783,625,753
Inventories	11	3,960,511,092	4,130,433,786
Accounts Receivable	12	31,437,410,111	20,088,948,574
Others Receivable	13	259,665,238	208,208,895
Current Portion of Non-Current Assets	10.1	1,300,166,590	420,738,507
Advance, Deposit & Prepayment	14	4,446,553,377	4,245,406,067
Short-term Investment	15	860,000,000	2,500,000,000
Cash and Cash Equivalent	16	6,025,482,619	7,189,889,925
Total Assets		206,132,439,550	177,857,968,990
Total Equity		59,014,589,605	53,603,973,784
Paid-up-Capital	17	4,562,162,030	4,562,162,030
3% Non-cum. Irredeemable Preference Share	18	24,332,630,550	24,332,630,550
Government Equity	19	1,445,905,522	276,000,000
Revaluation Reserve	20	2,699,570,119	2,699,570,119
Retained Earnings	23	25,974,321,384	21,733,611,086
Non-Current Liabilities		123,345,182,435	109,908,149,218
Foreign Loan	24	84,863,470,395	70,553,052,140
Bond & Debenture	25	6,917,772,157	8,608,518,088
Government Loan	26	8,888,783,197	9,099,902,674
Subordinated Shareholder Loans	27	12,580,344,440	12,580,344,440
Lease Liabilities	28	671,969,449	675,944,336
Deferred tax	30	9,422,842,797	8,390,387,541
Current Liabilities		23,772,667,510	14,345,845,987
Accounts Payable	31	5,046,160,537	996,441,505
Others Payable	32	1,040,299,459	336,876,478
Unearned Revenue	33	433,255	87,740
Security Deposit Payable	34	31,719,435	17,970,249
Working Capital Loan	35	938,327,000	-
Interest Payable	36	1,371,173,456	528,152,678
Current Portion of Long term Liabilities	37	11,763,860,587	10,223,456,734
Provision for Gratuity	38	105,624,389	120,987,444
Provision for WPPP	39	550,988,147	383,167,257
Provision for CSR Fund	40	86,275,853	60,866,027
Provision for Income Tax	41	2,837,805,392	1,677,839,875
Total Equity & Liabilities		206,132,439,550	177,857,968,990


The annexed notes 1 to 61 and "Annexures A to Z" are the integral part of these financial statements.
Signed as per our report of same date.


A. Qasem & Co.
Chartered Accountants
RJSC Registration No: 2-PC7202


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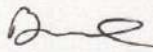


North-West Power Generation Company Limited
(An Enterprise of Bangladesh Power Development Board)
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2023

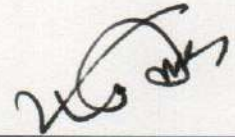
	Notes	Amount in BDT	
		30 June 2023	30 June 2022
Energy Sales	42	56,266,034,234	36,696,782,445
Cost of Energy Sales	43	(41,000,222,275)	(25,870,247,552)
Gross Profit		15,265,811,959	10,826,534,892
Other Income	45	495,268,467	1,123,706,272
Overhead & Administrative Expenses	46	(410,557,601)	(456,424,199)
Operating Profit		15,350,522,825	11,493,816,966
Financing Expenses	47	(5,644,157,404)	(3,790,754,074)
Profit Before CSR Fund & WPPF		9,706,365,421	7,703,062,892
Provision for CSR Expenses		(48,531,827)	(38,515,314)
Profit Before WPPF		9,657,833,594	7,664,547,577
Provision for WPPF		(482,891,680)	(383,227,379)
Profit Before Tax		9,174,941,914	7,281,320,199
Current Income Tax	49	(2,542,017,701)	(593,642,410)
Deferred Tax	51	(1,032,455,257)	(728,783,087)
Net Profit After Tax		5,600,468,956	5,958,894,702
Other Comprehensive Income/ (Loss)		-	-
Total Comprehensive Income for the Year		5,600,468,956	5,958,894,702

The annexed notes 1 to 61 and "Annexures A to Z" are the integral part of these financial statements.
Signed as per our report of same date.

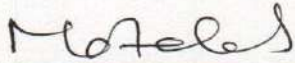
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Engr. Kazi Absar Uddin Ahmed
Managing Director
NWPGL

DVC: 2311090950AS593630

Dhaka, 9 November 2023

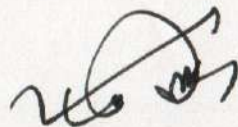


North-West Power Generation Company Limited
(An Enterprise of Bangladesh Power Development Board)
Statement of Changes in Equity
For the year ended 30 June 2023


Particulars	Amount in BDT					
	Share Capital	3% Non-cum. Irredeemable Preference Share	Government Equity	Revaluation Surplus	Retained Earnings	Total
Balance at 30 June 2021	4,562,162,030	-	24,332,630,550	2,699,570,119	16,374,716,384	47,969,079,083
Net profit for the period ended 30 June 2022	-	-	-	-	5,958,894,702	5,958,894,702
Other comprehensive income during the year	-	-	-	-	-	-
Addition during the year	-	24,332,630,550	276,000,000	-	-	24,608,630,550
Govt. Equity Transferred to Preference Share	-	-	(24,332,630,550)	-	-	(24,332,630,550)
Dividend paid for the year ended 30 June 2021	-	-	-	-	(600,000,000)	(600,000,000)
Balance at 30 June 2022	4,562,162,030	24,332,630,550	276,000,000	2,699,570,119	21,733,611,086	53,603,973,784
Net profit for the period ended 30 June 2023	-	-	-	-	5,600,468,956	5,600,468,956
Other comprehensive income during the year	-	-	-	-	-	-
Addition during the year	-	-	1,169,905,522	-	-	1,169,905,522
Payable for Preference Share Dividend	-	-	-	-	(729,978,917)	(729,978,917)
Adjustment for WPPF	-	-	-	-	(29,779,741)	(29,779,741)
Dividend Paid for the year ended 30 June 2022	-	-	-	-	(600,000,000)	(600,000,000)
Balance at 30 June 2023	4,562,162,030	24,332,630,550	1,445,905,522	2,699,570,119	25,974,321,384	59,014,589,605



Bimal Chandra Roy
Company Secretary
NWPGL



S.M. Habibur Rahman Siddique
Executive Director (Finance)
NWPGL



Engr. Kazi Absar Uddin Ahmed
Managing Director
NWPGL



Dr. Syed Abdulla Al Mamun
Director
NWPGL



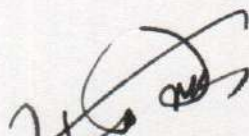
North-West Power Generation Company Limited
(An Enterprise of Bangladesh Power Development Board)
Statement of Cash Flows
For the year ended 30 June 2023

	Notes	Amount in BDT	
		30 June 2023	30 June 2022
Cash Flows from Operating Activities:			
Profit Before Interest & Taxes	53	13,847,727,474	10,648,786,487
Add: Adjustment for Non-cash Items:			
Depreciation & Amortization	54	7,572,581,445	6,827,798,436
Unrealized Foreign Exchange Loss on Financing Activities	55	(207,203,073)	6,054,123
Loss from Physical Verification of Assets		435,183	-
Cash Generated from Operating Activities		21,213,541,029	17,482,639,045
Changes in Working Capital			
Decrease/(Increase) in Account Receivables		(11,348,461,537)	(14,636,793,457)
Decrease/(Increase) in Others Receivables		(218,031,988)	12,350,126
Decrease/(Increase) in Inventories		169,922,694	(1,005,610,579)
Decrease/(Increase) in Advance, Deposit & Prepayments		(963,397,573)	(2,741,925,204)
Increase/(Decrease) in Accounts Payable		4,049,719,032	474,834,127
Increase/(Decrease) in Provision & Other Payables	56	140,501,870	248,208,257
Finance Cost Paid		(3,975,429,800)	(3,264,818,238)
Income Tax Paid		(571,224)	(163,146,289)
Net Cash Generated from Operating Activities		9,067,792,502	(3,594,262,212)
Cash Flows from Investing Activities:			
Purchase of Property, Plant & Equipment		(4,583,425,146)	(541,854,666)
Purchase of Intangible Assets		(6,723,000)	(5,812,193)
Fund Disbursement for Project-in-Progress		(14,677,077,569)	(5,245,958,670)
Investment in Equity-accounted Investees		(9,244,178)	(950,000,000)
Dividend Received from JVCs		194,187,054	379,646,598
Short-term Investment		1,640,000,000	740,000,000
Net Cash Flow from Investing Activities		(17,442,282,839)	(5,623,978,931)
Cash Flows from Financing Activities:			
Proceeds from Government Equity		1,169,905,522	276,000,000
Proceeds from Government Loan		779,937,015	184,000,000
Proceeds from Foreign Loan		14,399,828,515	4,696,993,410
Proceeds from Bond & Debenture		-	2,973,079,038
Repayment of Government Loan		(991,056,489)	(991,056,489)
Repayment of Foreign Loan		(7,640,574,851)	(6,774,852,385)
Net Proceeds from Working Capital Loan		938,327,000	-
Repayment of Bond		(1,100,000,000)	(350,000,000)
Proceeds from/ (Repayment) of Lease Liabilities		(2,523,290)	(57,301,822)
Fund Received from GoB and ADB	58.1	14,188,219	1,011,672,444
Fund Disbursed for GoB & ADB	58.2	(14,188,219)	(1,011,672,444)
Dividend Paid		(600,000,000)	(600,000,000)
Net Cash Flows from Financing Activities		6,953,843,423	(643,138,248)
Net Increase/Decrease in Cash and Cash Equivalents		(1,420,646,914)	(9,861,379,391)
Cash & Cash Equivalents at the Beginning of the Financial Year		7,189,889,925	16,679,492,109
Effects of Exchange Rate Changes on Cash and Cash Equivalents		256,239,608	371,777,207
Closing Cash and Cash Equivalents		6,025,482,619	7,189,889,925

The annexed notes 1 to 61 and "Annexures A to Z" are the integral part of these financial statements.



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Company Secretary
NWPGL



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Director
NWPGL



North-West Power Generation Company Limited
(An Enterprise of Bangladesh Power Development Board)
Notes to the financial statements
As at and for the year ended 30 June 2023

I. The Company and its Activities:

a) Corporate Information

North-West Power Generation Company Limited (hereinafter 'the Company') is an Enterprise of Bangladesh Power Development Board (BPDB) incorporated on 28 August, 2007 under the framework of the Govt. Power Sector Reform Policy and the Companies Act, 1994. The registered office of the company is at UTC Building (Level-4), 08 Panthapath, Karwan Bazar, Dhaka-1215, Bangladesh. Within the shortest period after incorporation, the company has become one of the leading power generating utilities in the country. Presently the Company has 07 (Seven) Power Plants in operation and 02 (two) projects under construction. Besides that the Company has investment in three Joint Venture Companies (JVC) namely- Bangladesh-China Power Company (Pvt.) Limited (BCPCL), Bangladesh-China Renewable Energy Company (Pvt.) Limited (BCRECL) and Sembcorp North-West Power Company Limited (SNWPCL). The Company holds 50% ownership in both BCPCL & BCRECL and 29% ownership in SNWPCL. The Company currently has installed and generation capacity of 3,063.13MW including power plants of Joint venture Companies (BCPCL and SNWPCL).

b) Nature of Business

The principal activity of the Company is to generate electricity to enhance the national development programs. The Company has schematic comprehensive future development plan for implementing different power plant projects of different sizes, capacities, and technologies.

c) Business Operations & Development Activities

The Operational details of the Company are as follows:

A) NWPGL's own Operation:

SL No.	Power Plants	Location	Period of PPA	Commercial Operation Date (COD)*	Capacity (MW)
1	Sirajganj 225MW CCPP (Unit-1)	Soydabad, Sirajganj	23 Years	SC- 22 Nov 2012 CC- 14 July 2014	214.00
2	Sirajganj 225MW CCPP (Unit-2)	Soydabad, Sirajganj	22 Years	CC- 05 Feb 2018	220.00
3	Sirajganj 225MW CCPP (Unit-3)	Soydabad, Sirajganj	22 Years	SC- 09 Aug 2018 CC- 20 Jan 2019	220.00
4	Khulna 225MW CCPP	Goalpara, Khalishpur, Khulna	23 Years	SC- 23 Sep 2013 CC- 25 June 2016	230.00
5	Bheramara 410MW CCPP	Bahirchar, Bheramara, Kushtia	22 Years	SC- 09 May 2017 CC- 14 Dec 2017	410.00
6	Madhumati 100MW HFO Based Power Plant	Mollarhat, Bagerhat	15 Years	17 Apr 2019	105.00
7	Sirajganj 7.6 MW Solar Power Plant	Soydabad, Sirajganj	22 Years	29 Mar 2021	6.13
(A) Sub-Total					1,405.13

B) Joint Venture Companies' Operation:

1	Payra 1320MW Thermal Power Plant (TPP) (1st Phase)-BCPCL	Dhankhali, Kalapara, Patuakhali.	25 years	15 May 2020 (U-1) 08 Dec 2020 (U-2)	1,244.00
2	Sirajganj 414MW CCPP-SNWPCL	Soydabad, Sirajganj	22 Years	SC- 10 Oct 2018 CC- 08 Apr 2019	414.00
(B) Sub-Total					1,658.00
Total Generation Capacity (A+B)					3,063.13



The Development activities of the Company are as follows:

A) On-going Projects under NWPGL:

SL No.	Power Plants	Location	Period of PPA	Expected Commercial Operation Date (COD)	Capacity (MW)
1	Rupsha 800MW CCPP Project	Goalpara, Khalishpur, Khulna	N/A	1st Unit- Oct 2023 2nd Unit- Apr 2024	880.00
2	Payra LNG To Power Project (1st Phase)	Dhankhali, Kalapara, Patuakhali.	N/A	June 2026	1,200.00
(A) Sub-Total					2,080.00

B) On-going Projects under Joint Venture Companies:

1	Payra 1320MW Thermal Power Plant Project (TPPP) (2nd Phase)	Dhankhali, Kalapara, Patuakhali.	N/A	1st Unit- Oct 2025 2nd Unit- April 2026	1,320.00
2	Pabna 60MW Solar Park Project	Sujanagar, Pabna	N/A	December, 2023	64.00
3	Sirajganj 68MW Solar Park Project	Soydabad, Sirajganj	N/A	December, 2023	68.00
4	Payra 50MW Wind Power Plant Project	Dhankhali, Kalapara, Patuakhali.	N/A	December, 2024	50.00
(B) Sub-Total					1,502.00
Total Generation Capacity of On-going Projects (A+B)					3,582.00

* SC: Single Cycle, CC: Combined Cycle.

2. Summary of Significant Accounting Policies and Basis for Preparation of the Financial Statements

The principal accounting policies applied in the preparation of preparing these financial statements have been consistently applied to all the years presented, unless otherwise stated. The specific accounting policies selected and applied by the company's management for significant transactions and events that have a material effect within the framework of International Accounting Standards-1 (IAS-1) "Presentation of Financial Statements" in preparation and presentation of financial statements. Compare to the previous year, there are no significant changes in the accounting and valuation principles affecting the financial position and performance of the company. Accounting and valuation methods are disclosed for reasons of clarity.

2.1 Basis of Preparation of the Financial Statements

(a) Accounting Standards

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs).

(b) Accounting Convention

The financial statements of the company are prepared under the historical cost convention on following accrual basis of accounting except Statement of Cash Flows.

(c) Legal Compliance

The financial statements have been prepared and the disclosures of information made in accordance with the requirements of the IFRSs, The Companies Act, 1994 and other applicable laws and regulations. The Company is also comply with the following laws and regulations:

- The Income Tax Act, 2023
- Value Added Tax and Supplementary Duty Act, 2012
- Value Added Tax and Supplementary Duty Rules, 2016
- Financial Reporting Act, 2015
- Labour Act, 2006

(d) Critical Accounting Estimates, Assumptions and Judgments

The preparation of the financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the company's accounting policies.



(e) Application of Standards

The following IASs and IFRSs are applicable for the financial statements for the year under review:

IAS 1	:	Presentation of Financial Statements
IAS 2	:	Inventories
IAS 7	:	Statement of Cash Flows
IAS 8	:	Accounting Policies, Changes in Accounting Estimates and Errors
IAS 10	:	Events after the Reporting Period
IAS 12	:	Income Taxes
IAS 16	:	Property, Plant and Equipment
IAS 19	:	Employee Benefits
IAS 20	:	Accounting for Government grant and disclosure
IAS 21	:	The effects of Changes in Foreign Exchange Rates
IAS 23	:	Borrowing Costs
IAS 24	:	Related Party Disclosures
IAS 27	:	Separate Financial Statements
IAS 28	:	Investment in Associates and Joint Ventures
IAS 32	:	Financial Instruments: Presentation
IAS 36	:	Impairment of Assets
IAS 37	:	Provisions, Contingent Liabilities and Contingent Assets
IAS 38	:	Intangible Assets
IAS 40	:	Investment Property
IFRS 7	:	Financial Instruments: Disclosures
IFRS 9	:	Financial Instruments
IFRS 11	:	Joint Arrangements
IFRS 13	:	Fair Value Measurement
IFRS 15	:	Revenue from Contracts with Customers
IFRS 16	:	Leases

2.2 Functional and Presentation Currency

These financial statements are presented in taka (BDT), which is the Company's functional currency. Indicated figures have been rounded to the nearest taka.

2.3 Level of Precision

The figures of financial statements presented in taka has been rounded off to the nearest integer.

2.4 Foreign Currency Translation

Foreign currency transactions are recorded at the applicable rates on transaction date in accordance with IAS 21 "The Effects of Changes in Foreign Exchange Rates". Foreign currency transactions are translated at the exchange rate ruling on the date of transaction. Foreign currency monetary assets and liabilities at the balance sheet date are translated at the rates prevailing on that date. Exchange differences at the balance sheet date are adjusted with loan liabilities and charged to project-in-progress for on-going projects and for revenue generating units such differences are treated as foreign currency fluctuation loss/gain. Unrealized Fluctuation Loss/gain arising from Foreign Loan of revenue generating units is capitalized & amortised over the remaining loan tenor for respective unit as BPDB will reimburse the foreign loan in the spot rate of related foreign currency.

2.5 Reporting Period

Financial period of the Company covers one year from 01 July to 30 June every year and it is followed consistently. These financial statements cover 12 month period starting from **01 July 2022 to 30 June 2023**.

2.6 Statement of Cash Flows

Paragraph 11 of IAS-1 "Presentation of Financial Statements" requires that a cash flow statement is to be prepared as it provides information about cash flows of the enterprise which is useful in providing users of financial statements with a basis to assess the liability of the company to generate cash and cash equivalents and the needs of the company to utilize those cash flows. Cash flows from Operating activities have been reported under the indirect method as prescribed in paragraph 18 (b) of IAS-7: Statement of Cash flows.



2.7 Comparative Information

As guided in paragraph 36 and 38 of IAS-1 "Presentation of Financial Statements" comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

2.8 Assets and their valuation

2.8.1 Property, Plant and Equipment

Property, Plant and Equipment are accounted for according to IAS-16 (Property, Plant and Equipment) at historical cost less accumulated depreciation. Historical cost includes purchase price and any other costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Subsequent costs are included in the asset's carrying amount or recognized as separate assets, as appropriate, only when it is probable that future economic benefits associate with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance costs are charged to the Statement of Profit or Loss and Other Comprehensive Income during the financial year.

2.8.2 Depreciation of the Fixed Assets

The company charges Depreciation on fixed assets when it is available for use. Depreciation of all properties is computed using the straight line method. The depreciation rates applicable for the fixed assets of the Company are as follows:

Assets	Depreciation Rates
Vehicles	15%
Furniture & Fixture	10%
Office Equipment	10%
Computer & Peripherals	10%
Service Equipment	10%
Building	3.50%
Plant & Machinery*	5% to 25%

* Plant & Machinery is being depreciated considering economic life time of Power Plants. In case of major overhauling, depreciation is charged according to the enhancement of economic life of asset.

2.8.3 Impairment of Property, Plant and Equipment

The carrying amounts of property, plant and equipment are reviewed at each reporting date to determine whether there is any indication of impairment. In assessing whether there is any indication that an asset may be impaired, NWPGL shall consider, as a minimum, the following indications:

External sources of information:

- The asset's value has declined significantly more than would be expected as a result of the passage of time or normal use.
- Significant changes with an adverse effect on the entity have taken place during the period, or will take place in the near future, in the technological, market, economic or legal environment in which the entity operates or in the market to which an asset is dedicated.
- Market interest rates or other market rates of return on investments have increased during the period, and those increases are likely to affect the discount rate used in calculating an asset's value in use and decrease the asset's recoverable amount materially.
- The carrying amount of the net assets of the entity is more than its market capitalisation.

Internal sources of information:

- Evidence is available of obsolescence or physical damage of an asset.
- Significant changes with an adverse effect on the entity have taken place during the period, or are expected to take place in the near future, in the extent to which, or manner in which, an asset is used or is expected to be used. These changes include the asset becoming idle, plans to discontinue or restructure the operation to which an asset belongs, plans to dispose of an asset before the previously expected date, and reassessing the useful life of an asset as finite rather than indefinite.
- Evidence is available from internal reporting that indicates that the economic performance of an asset is, or will be, worse than expected.



Dividend from a subsidiary, joint venture or associate:

(h) For an investment in a subsidiary, joint venture or associate, the investor recognises a dividend from the investment and evidence is available that:

(i) The carrying amount of the investment in the separate financial statements exceeds the carrying amounts in the consolidated financial statements of the investee's net assets, including associated goodwill; or

(ii) The dividend exceeds the total comprehensive income of the subsidiary, joint venture or associate in the period the dividend is declared.

If any such indication exists, then the asset's recoverable amount is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to determine the recoverable amount of an individual asset, the Company estimates the recoverable amount of the Cash Generating Unit (CGU) to which the asset belongs. An impairment loss is recognized if the carrying amount of an asset or its CGU exceeds its recoverable amount. The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU. Impairment losses are recognized in profit or loss. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation, if no impairment loss had been recognized.

2.8.4 Right of Use Assets

NWPGCL assesses whether a contract is or contains a lease based on the definition of a lease according to IFRS 16. NWPGCL evaluated all types of contracts to assess whether a contract is or contains a lease.

Being lessee, NWPGCL previously classified leases as operating or finance leases based on its assessment of whether the lease transferred all of the risks and rewards incidental to ownership of the underlying asset to the company significantly. According to IFRS 16, NWPGCL recognizes right-of-use assets and lease liabilities for all leases. At transition, right-of-use assets were measured at the present value of the lease payments and advance deposits, discounted at NWPGCL's incremental borrowing rate from the commencement dates of respective agreements. Lease liabilities were measured at an amount equal to the right-of-use assets, adjusted by the amount of any prepaid or accrued lease payments (if any).

When measuring right-of-use assets, NWPGCL discounted lease payments using its incremental borrowing rate at 9.00%. The rate was determined based on the incremental borrowing rate of NWPGCL which is currently 9.00%.

Right of Use Asset (RoU) is depreciated as per the tenure of Power Purchase Agreement (PPA).

NWPGCL assesses whether a contract is or contains a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. The contract involves using an identified asset; NWPGCL has the right to obtain all of the economic benefits from the use of the asset throughout the period of use substantially, and NWPGCL has the right to direct the use of the asset. NWPGCL has the right to direct the asset's use if either NWPGCL has the right to operate the asset or NWPGCL designed the asset in a way that predetermines how and for what purpose it will be used.

2.8.5 Intangible Assets

Intangible assets include ERP (Enterprise Resource Planning), Store Management Software, Stationery Requisition Software and Website Development & Implementation which is measured at cost less accumulated amortization. Intangible assets are amortized over 5 years.

2.9 Project-in-Progress (PIP)

Project-in-progress (PIP) is accounted for according to IAS-16 (Property, Plant and Equipment) at cost less other income from project, if any. PIP includes the costs of Rupsha 800MW CCPP Project, Payra LNG To Power Project (1st Phase) and Dormitory Building at Sirajganj Power Station.

2.10 Cash and Cash Equivalent

Cash and cash equivalents comprise of cash at hand, bank balances and short-term highly liquid deposit (3 months or less) balances.



2.11 Inventories

Inventories are valued at the lower of cost or net realizable value. The cost is assigned following the weighted average cost formula. As per IAS 2 "Inventories" Net realizable value is determined by deducting the estimated cost of completion and sales costs from the related items' estimated sales.

2.12 Share Capital

Initially, the Company's authorized capital was Tk.100,000,000 divided into 1,000,000 Shares of Tk.100 each. As per the resolution of 2nd EGM of the Company held on 22/06/2014, the authorized Share Capital increased to Tk. 10,000,000,000 (Taka One thousand Crore) divided into 1,000,000,000 (One hundred Crore) ordinary shares of Tk.10 (Taka ten) each. Subsequently, in 4th EGM of the Company held on 24/10/2019, the authorized Share Capital has further increased to Tk. 50,000,000,000 (Taka Five Thousand Crore) divided into 1,000,000,000 (One Hundred Crore) Ordinary Shares of Tk.10 (Taka Ten) each and 4,000,000,000 (Four Hundred Crore) Preference Shares of Tk.10 (Taka Ten) each.

2.13 Revenue Recognition

Revenue is recognized when invoices are submitted to Bangladesh Power Development Board (BPDB), the sole offtaker when electricity transferred to national grid in accordance with IFRS 15: "Revenue from Contracts with Customers". Invoices are prepared following the terms and conditions of the Power Purchase Agreement (PPA) signed between the North-West Power Generation Company Ltd. (NWPGL) and BPDB.

2.14 Lease Liabilities

Lease liabilities are initially measured at present value of lease payments that are not paid at commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. Generally, the Company uses its incremental borrowing rate as the discount rate.

The lease liabilities is subsequently increased by the interest cost on the lease liabilities and decreased by lease payment made. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, a change in the estimate of the amount expected to be payable under a residual value guarantee, or as appropriate, changes in the assessment of whether a purchase or extension option is reasonably certain to be exercised or a termination option is reasonably certain not to be exercised.

The Company classifies all the leases as finance lease unless lease term is one year or less or leases for which the underlying asset is of low value in which case the lease payment associated with those leases is recognized as an expense on either straight-line basis over the lease term or another systematic basis.

2.15 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

2.15.1 Recognition and Initial Measurement

Trade receivables and debt securities issued are initially recognized when they are originated. All other financial assets and financial liabilities are initially recognized when the Company becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at FVTPL, transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.

2.15.2 Classification and subsequent measurement

Financial Assets

On initial recognition, a financial asset is classified as measured at: amortized cost; FVOCI – debt investment; FVOCI – equity investment; or FVTPL.

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.



A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt investment is measured at FVOCI if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Company may irrevocably elect to present subsequent changes in the investment's fair value in OCI. This election is made on an investment-by investment basis.

All financial assets not classified as measured at amortized cost or FVOCI as described above are measured at FVTPL. This includes all derivative financial assets. On initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortized cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial Assets – Subsequent Measurement and Gains and Losses

Financial assets at FVTPL	These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in profit or loss.
Financial assets at amortized cost	These assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognized in profit or loss. Any gain or loss on derecognition is recognized in profit or loss.
Debt investments at FVOCI	These assets are subsequently measured at fair value. Interest income calculated using the effective interest method, foreign exchange gains and losses and impairment are recognized in profit or loss. Other net gains and losses are recognized in OCI. On derecognition, gains and losses accumulated in OCI are reclassified to profit or loss.
Equity investments at FVOCI	These assets are subsequently measured at fair value. Dividends are recognized as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognized in OCI and are never reclassified to profit or loss.

Financial assets includes cash and cash equivalents, accounts and other receivables and short term investment.

Financial Liability

All financial liabilities are recognized initially on the transaction date at which the company becomes a party to the contractual provisions of the liability.

The Company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired. Financial liabilities include accounts and other payables and loans and borrowings etc.

2.16 Investment Property

Investment property is property (land or a building or part of a building or both) held (by the owner or by the lessee under a finance lease) to earn rentals or capital appreciation or both rather than for:

- (a) use in the production or supply of goods or services or for an administrative purpose; or
- (b) sale in the ordinary course of business.

An investment property shall be measured initially at cost. An investment property shall be carried at cost less accumulated depreciation and impairment loss if any.

2.17 Other Income

Other Income comprises of dividend received from joint venture companies, bank interest, dormitory charge, notice money for resignation, rent received on vehicle used in personal purpose, fork lift & crane rent, sale of tender document and sale of scrap materials etc. Other incomes of the projects are deducted from project-in-progress, if any.



2.18 Income Taxes

Income tax expense comprises current and deferred tax. It is recognised in profit or loss unless it is related with an item of other comprehensive income (OCI) in which case it is recognised in OCI. However, advance income tax (AIT) of power projects have been presented separately in the consolidated accounts and the project-in-progress has been reduced for the same amount of AIT.

2.18.1 Current Tax

Current tax is the expected tax payable on the taxable income chargeable for the year, using tax rates enacted or substantively enacted at the statement of financial position date, and any adjustment to tax payable in respect of previous years. Provision for current tax expenses has been made on the basis of Income Tax Act, 2023.

2.18.2 Deferred Tax

Deferred tax is recognised in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purpose and the amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are offset, if there is legally enforceable right to offset deferred tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle deferred tax liabilities and assets on a net basis or there tax assets and liabilities will be realised simultaneously.

A deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which temporary difference can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

2.19 Contingent Liabilities and Assets

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the company.

2.20 Employee Benefits

(i) Contributory Provident Fund

The Company maintains a Contributory Provident Fund (CPF) under which the employees contribute 10% of their basic salary to the fund. The company also contributes to the fund an equal amount. The fund is wholly administered by a Board of Trustees. Company's CPF rule and deed of trust have been approved by the Board. The fund has been recognized by National Board of Revenue (NBR).

(ii) Gratuity

The company also maintains a gratuity fund for the regular employees, provision for which has been made in accounts. The fund is wholly administered by a Board of Trustees. The fund has been recognized by National Board of Revenue (NBR). In accordance with the service rule of the company, each employee is entitled to gratuity at the rate of two and half (2.5) times of the last monthly basic pay for each completed year of service or any part thereof minimum one eighty (180) days. All regular employees who rendered at least three (3) years continuous service in the company are entitled to gratuity.

(iii) Worker's Profit Participation Fund (WPPF)

The Company provides 5% of its profit before tax to WPPF in accordance with Bangladesh Labour Act, 2006 (as amended up to date). The Company has formed a Board of Trustees of WPPF and disbursed the required fund for the year to the bank account of the Trustee Board in compliance with the said Act. In accordance with the section 234(1)(b) of Bangladesh Labour Act 2006 (as amended up to date) 5% of the profit before tax of each year is to be transferred to the participation fund, welfare fund and labour welfare foundation fund in the proportion of 80:10:10. Of the 80% being transferred to the participation fund, two-third has to be distributed in equal proportion to all the eligible members (beneficiary) of the fund and one-third has to be invested in accordance with the manner as stated in section 242 of that Act.

The Company makes provision @5% of its profit before tax as a contribution to worker's profit participation fund in accordance with The Bangladesh Labour Act 2006 (as amended up to date).



2.21 Borrowing Cost

Borrowing costs relating to projects are adjusted with project-in-progress as interest during construction (IDC). Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS-23: Borrowing Cost. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use.

2.22 Related Party Transactions

The company carried out a number of transactions with related parties in the course of business and on arms length basis. Transactions with related parties are recognized and disclosed in accordance IAS 24 "Related Party Disclosures".

2.23 Offsetting

Financial assets and financial liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

2.24 Going Concern

The Financial Statements of the Company has been prepared on a going concern basis. As per management assessment, there are no material uncertainties related to events or conditions which may cast significant doubt upon company's ability to continue as a going concern. The management do not see any issue with respect to going concern due to COVID-19 outbreak which was declared as a global pandemic by World Health Organization (WHO). Management of the Company has taken adequate health safety measures to continue the operation of all its Power Plants.

Russia-Ukraine war triggered off 24 February 2022 which results in severe global financial crisis. The world is suffering from the scarcity of natural resources and foods which ultimately escalates the global inflation. The BDT has significantly depreciated against USD causing serious bottlenecks on making foreign payments. As the major portion of company's foreign payments are covered through PPA (Power Purchase Agreement), that will be reimbursed by BPDB. The management do not see any issue with respect to going concern due to Russia-Ukraine war.

2.25 Enterprise Risk Management

Risk Management is critical for the sustainability of the company and the enhancement of shareholders' value. Hence it is strongly enforced and incorporated into the Company's management system. The core risk areas of the Company are as follows:

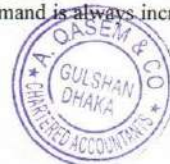
Credit Risk: Credit risk is the risk of financial loss to the company if a customer or counterparty fails to meet its contractual obligations. Electricity generated by NWPGL is sold exclusively to the Bangladesh Power Development Board, which is a government entity and the only shareholder of NWPGL as well. The sales are made under the conditions of a long-term Power Purchase Agreement (PPA). Moreover, the history of payment ensures the risk of failure to pay by our customers is minimal.

Liquidity Risk: Liquidity risk is the risk that the company may be unable to meet short term financial demands. This usually occurs due to the inability to convert a security or hard asset to cash without a loss of capital and/or income in the process. NWPGL has its focus on repayment when it comes to meeting short & long-term debt. NWPGL has maintained debt levels within operational limits to ensure there is no liquidity crisis. It has a strong base that enables the company to service its debt obligations in particular through operating earnings. The strong revenue and operating margin shown by NWPGL will mitigate any such liquidity risk. However, delay receipt of energy bill creates cash crisis for NWPGL.

Inflation Risk: Inflation risk is the risk that the future real value of an investment, asset, or income will be reduced by unanticipated inflation. NWPGL sells electricity exclusively to the Bangladesh Power Development Board, which is a government entity and the sole off-taker of NWPGL. The sales are made under the conditions of a long-term Power Purchase Agreement (PPA) which is cost based. As per PPA NWPGL has the provision to claim additional cost arising from Inflation through Supplementary Bill. So there is no inflation risk for NWPGL.

Interest & Exchange Rate Risk: Interest rate risk is the risk that the company faces due to unfavourable movement in the interest rates. On the other hand, exchange rate risk arises when taka may be devalued significantly against the foreign currency and NWPGL may suffer due to such fluctuation. NWPGL doesn't employ direct hedging mechanisms to mitigate such risks rather Foreign payments are covered through Power Purchase Agreement signed with BPDB where interest rate risk & exchange rate risks are significantly minimised that is expected to continue in the future.

Competitive Condition of the Business: NWPGL is operating in a free-market economy regime. The company may face competition challenging the profitability of the business. The Company is working in a sector for which the demand is always increasing. Hence the risk of competition causing a fall in profitability is very low.



	Notes	Amount BDT	
		30 June 2023	30 June 2022
3 Property, Plant & Equipment			
Cost/Revaluation			
Opening Balance		125,427,251,141	123,971,644,939
Addition		5,275,051,064	1,458,429,946
Adjustment/Disposal		(5,983,943)	(2,823,745)
		<u>130,696,318,262</u>	<u>125,427,251,140</u>
Accumulated Depreciation			
Opening Balance		34,454,928,381	27,660,839,567
Charged During the Year		7,453,388,928	6,794,264,860
Adjustment/Disposal		(689,760)	(176,042)
		<u>41,907,627,552</u>	<u>34,454,928,381</u>
Written Down Value		<u>88,788,690,710</u>	<u>90,972,322,760</u>
<i>(Details in Annexure- A)</i>			
In FY 2020-21, the Company appointed an Independent Valuer for the purpose of Reclassification and Revaluation of all the Fixed Assets. The effect of Reclassification & Revaluation is reflected from 1st July 2020.			
4 Project-in-Progress (PIP)			
Project-in-Progress -Foreign Financing	4.1	26,421,344,146	10,901,530,215
Project-in-Progress -Local Financing	4.2	5,871,424,878	4,920,292,333
		<u>32,292,769,024</u>	<u>15,821,822,548</u>
<i>(Details in Annexure-B)</i>			
4.1 Project-in-Progress -Foreign Financing			
Opening Balance		10,901,530,215	5,482,129,251
Addition		15,519,813,931	5,419,400,964
		<u>26,421,344,146</u>	<u>10,901,530,215</u>
4.2 Project-in-Progress -Local Financing			
Opening Balance		4,920,292,333	4,203,787,738
Addition		1,329,191,976	716,504,595
Transfer to PPE		(378,059,431)	-
		<u>5,871,424,878</u>	<u>4,920,292,333</u>
5 Investment Property			
Land*	5.1	3,258,556,746	3,425,058,770
Land Development		1,561,007,620	1,561,007,620
		<u>4,819,564,366</u>	<u>4,986,066,390</u>
5.1 Land			
Opening Balance		3,425,058,770	3,425,058,770
Investment in BCRECL**		(166,502,024)	-
		<u>3,258,556,746</u>	<u>3,425,058,770</u>

NWPGCL acquired 1026.97 acres of Land and developed the Land accordingly. The Land was acquired and developed for the implementation of Payra 1320MW Coal based TPP project (Phase-I and Phase-2) and Payra 50MW wind power plant project. Payra 1320MW Coal based TPP project (Phase-I) has been completed and the other projects are being implemented under Joint Venture Companies (JVCs). NWPGCL leased 551.07 acres of Land for Payra 1320 MW Coal based TPP Project (Phase-I) at the rate of Tk. 50,000/Acre p.a., and 275.60 acres for Payra 1320 MW Coal based TPP Project (Phase-II) at the rate of Tk. 58,000/Acre p.a on a rental basis to BCPCCL which shall be increased at the rate of 5% p.a. As the Company already leased out a part of the Land to BCPCCL and will lease out the remaining Land on a rental basis to Joint Venture Companies to implement other power Projects, NWPGCL reports the Land and Land Development Costs to Investment Property.

* In 2020-21, the Company has appointed an Independent Valuer for the purpose of Reclassification and Revaluation of the all the Fixed Assets. The value of the Land is revalued at BDT 3,258,556,744 resulting a Revaluation Surplus of BDT 2,506,362,795. The effect of Revaluation of Land is reflected from 1st July 2020.

** Salami Money of BDT 16.65 Crore was paid by NWPGCL in favour of DC, Pabna for Long-term Settlement (30 Years) of 205.6951 Acre Land to develop Pabna 60MW Solar Power Plant. This project is being implemented by BCRECL. The said amount along with a return has been considered as Investment in BCRECL.



	Notes	Amount BDT	
		30 June 2023	30 June 2022
6 Intangible Assets			
Cost			
Opening Balance		10,779,319	4,967,126
Addition		31,627,556	5,812,193
		42,406,875	10,779,319
Accumulated Amortization			
Opening Balance		3,644,064	2,513,469
Charged during the year		2,035,762	1,130,595
		5,679,825	3,644,064
Written Down Value		36,727,050	7,135,255
<i>(Details in Annexure- C)</i>			

Software like Store Management Software, CPF Software, Enterprise Resource Planning (ERP), Web-site Development etc. have been reported under Intangible Assets.

7 Right of Use of Assets (RoU)

Cost			
Opening Balance		671,614,590	671,762,160
Adjustment		(10,911,985)	(147,570)
		660,702,605	671,614,590
Accumulated Depreciation			
Opening Balance		96,609,955	64,206,973
Charged During the Year		32,798,997	32,402,982
		129,408,952	96,609,955
Written Down Value		531,293,653	575,004,635
<i>(Details in Annexure- D)</i>			

Please see note #28 for details.

8 Equity-accounted Investees (Equity Method)

Interest in Bangladesh-China Power Company Ltd. (BCPCL)	8.1	34,746,487,367	29,785,781,556
Interest in Sembcorp North-West Power Company Ltd. (SNWPCL)	8.2	3,298,532,234	3,071,318,726
Interest in Bangladesh-China Renewable Energy Company Ltd. (BCRECL)	8.3	1,212,143,766	967,390,189
		39,257,163,366	33,824,490,470

8.1 Interest in Bangladesh-China Power Company Ltd. (BCPCL)

Opening Balance	29,785,781,556	25,927,370,292
Investment made during the year	-	50,000,000
Share of profit during the year	4,960,705,811	3,808,411,264
Carrying amount of interest in BCPCL	34,746,487,367	29,785,781,556

Bangladesh-China Power Company Ltd. (BCPCL) is a Private Ltd. Company in which NWPGL has joint control and 50% ownership interest. The rest of the ownership interest is held by China National Machinery Import & Export Corporation (CMC), China. BCPCL was formed for the implementation of Payra 1320 MW coal-based Thermal Power Plant Project (Phase-I and Phase-II).

8.2 Interest in Sembcorp North-West Power Company Ltd. (SNWPCL)

Opening Balance	3,071,318,726	2,690,106,682
Share of profit during the year	855,686,287	663,322,346
Dividend received	(194,187,054)	(379,646,598)
Share of other comprehensive income/(loss) during the year	(434,285,724)	97,536,296
Carrying amount of interest in SNWPCL	3,298,532,234	3,071,318,726

Sembcorp North-West Power Company Ltd. (SNWPCL) is a Private Ltd. Company in which NWPGL has joint control and 29% ownership interest. The rest of the ownership interest is held Jointly by Sembcorp Utilities Pte Ltd., Singapore, and Sembcorp Bangladesh Holding Pte Ltd., Singapore. SNWPCL was formed as a part of the Government's strategic decision for the development of private power generation to implement 414 MW CCPP Project in Sirajganj which started Combined Cycle Commercial Operation on 09 April 2019. In FY 2022-23 NWPGL received BDT 19.42 crores as Cash Dividend from SNWPCL.



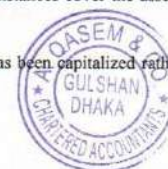
	Notes	Amount BDT	
		30 June 2023	30 June 2022
8.3 Interest in Bangladesh-China Renewable Energy Company Ltd. (BCRECL)			
Opening Balance		967,390,189	74,068,936
Investment Made During the Year		244,800,212	900,000,000
Share of Profit During the Year		(46,635)	(6,678,747)
Carrying amount of interest in BCRECL*		1,212,143,766	967,390,189
<p>Bangladesh-China Renewable Energy Company Ltd. (BCRECL) is a Private Ltd. Company in which NWPGL has joint control and 50% ownership interest. The rest of the ownership interest is held by China National Machinery Import & Export Corporation (CMC), China. BCRECL was formed for the implementation of Pabna 60MW Solar Park Project, Sirajganj 68MW Solar Park Project, Payra 50MW Wind Power Plant Project and other renewable energy projects with targeted capacity of 500MW. During the year NWPGL invested BDT 9,244,178 to BCRECL as share money deposit. Furthermore, Amount paid by the NWPGL for land lease amounting BDT 166,575,645 regarding Pabna 60MW Solar Park Project and the related return on investment amounting BDT 68,980,389 i.e., total of BDT 235,556,034 has been considered as NWPGL's equity investment in BCRECL.</p>			
9 Investment in JVCs (Cost Method)			
Interest in Bangladesh-China Power Company Ltd. (BCPCL)	9.1	20,478,687,350	20,478,687,350
Interest in Sembcorp North-West Power Company Ltd. (SNWPCL)	9.2	2,181,877,000	2,181,877,000
Interest in Bangladesh-China Renewable Energy Company Ltd. (BCRECL)	9.3	1,224,800,212	980,000,000
		23,885,364,564	23,640,564,350
9.1 Investment in Bangladesh-China Power Company Ltd. (BCPCL)			
Opening Balance		20,478,687,350	20,428,687,350
Investment Made During the Year		-	50,000,000
		20,478,687,350	20,478,687,350
9.2 Investment in Sembcorp North-West Power Company Ltd. (SNWPCL)		2,181,877,000	2,181,877,000
9.3 Investment in Bangladesh-China Renewable Energy Company Ltd. (BCRECL)			
Opening Balance		980,000,000	80,000,000
Investment Made During the Year*		244,800,212	900,000,000
		1,224,800,212	980,000,000
*Please see Note no. 8.3			
10 Other Non-current Assets		7,488,241,156	3,071,427,298
Non-current Assets arising from Currency Fluctuation	10.1	7,481,192,406	3,070,624,548
Security Deposit for Telephone, Water, Electricity and Other Connections	10.2	7,048,750	802,750
10.1 Non-current Assets arising from Currency Fluctuation		7,481,192,406	3,070,624,548
Opening Balance		3,491,363,056	-
Long-term Portion		3,070,624,548	-
Current Portion		420,738,507	-
Net Change during the year		5,289,995,940	3,491,363,056
Addition		5,710,734,448	3,491,363,056
Charged During the Year		(420,738,508)	-
Closing Balance		8,781,358,996	3,491,363,056
Long-term Portion		7,481,192,406	3,070,624,548
Current Portion		1,300,166,590	420,738,507

(Details in Annexure- E)

As per the Clause 13.1 of Power Purchase Agreement (PPA) signed between NWPGL and Bangladesh Power Development Board (BPDB), the single Off-Taker of the power generated by NWPGL, the billing structure has been segregated into two parts: capacity payment (fixed development cost) and the energy payment (cost of power generation). As power plants are developed through equity and debt financing, the capacity payment is aligned with the repayment schedule loan. BPDB pays the capacity payment for foreign loan in the spot rate of related foreign currency. Therefore, foreign currency fluctuation loss arising from restatement of loan liability at the year end shall be ultimately borne by BPDB.

The unrealized loss arising from Loan Liability will be recovered through capacity payment within the remaining loan tenor. Therefore, the FC Loss (Unrealized) has resulted in increased loan liability and on the other hand it will increase the future revenue earnings of the Company. As the FC loss (Unrealized) will not be borne by NWPGL, rather it will increase the future cash flow of the Company, this has been capitalized within the remaining loan tenor as the circumstances cover the asset recognition criteria as mentioned in Conceptual Framework for Financial Reporting.

Considering the unique feature in NWPGL's Revenue Model, the FC loss (Unrealized) arising from foreign loan has been capitalized rather than charging it in one accounting period to ensure the matching of related revenue and expenses and also the consistency of performance.



	Notes	Amount BDT	
		30 June 2023	30 June 2022
10.2 Security Deposit for Telephone, Water, Electricity and Other Connections			
Deposit for Telephone Connection		41,000	41,000
Deposit for Electricity Connection		261,750	261,750
Other Deposits		6,746,000	500,000
		<u>7,048,750</u>	<u>802,750</u>

This includes Security Deposit for Telephone, Water, Electricity and Other Connections, Refundable Security Deposit for Land Lease etc.. NWPGLCL expects recovery of these costs.

11 Inventories

Inventory - Fuel (HSD & HFO)	11.1	1,600,184,449	2,429,883,621
Stock & Store - Foreign (Imported)	11.2	1,367,087,752	1,032,644,389
Stock & Store - Local (Local Purchase)	11.3	881,213,284	575,428,484
Stock & Store - Chemical	11.4	100,303,273	80,796,870
Inventory- Store-in Transit	11.5	11,722,334	11,680,422
<i>(Details in Annexure- F)</i>		<u>3,960,511,092</u>	<u>4,130,433,786</u>

Fuel inventory includes HSD (High Speed Diesel), HFO (Heavy Fuel Oil) and LFO (Light Fuel Oil) stored for ensuring the smooth generation of electricity. The Stock and Stores-Foreign include Air Intake Filters, Fuel Filters, Nox Water Filters etc. and the Stock and Stores-Local include various spare parts required for the maintenance of Power Plants.

11.1 Inventory - Fuel (HSD & HFO)

Opening balance	2,429,883,621	1,853,791,732
Add: Purchased During the Year	22,984,052,950	12,665,410,803
Less: Consumption During the Year	(23,813,752,122)	(12,089,318,915)
	<u>1,600,184,449</u>	<u>2,429,883,621</u>

11.2 Inventory - Foreign (Imported)

Opening balance	1,032,644,389	846,398,972
Add: Purchased During the Year	496,173,549	393,527,036
Less: Consumption During the Year	(161,730,186)	(203,374,749)
Less/Add: Adjustment/Transfer During the Year	(0)	(3,906,869)
	<u>1,367,087,752</u>	<u>1,032,644,389</u>

11.3 Inventory - Local (Local Purchase)

Opening balance	575,428,484	358,060,678
Add: Purchased During the Year	502,246,260	347,877,709
Less: Consumption/Transfer During the Year	(196,461,460)	(131,206,830)
Adjustment due to Reclassification	(0)	696,928
	<u>881,213,284</u>	<u>575,428,484</u>

11.4 Inventory - Chemical

Opening balance	80,796,870	42,919,483
Add: Purchased During the Year	136,435,527	92,582,656
Less: Consumption During the Year	(116,929,124)	(54,705,269)
	<u>100,303,273</u>	<u>80,796,870</u>

11.5 Inventory- Store-in-Transit

	<u>11,722,334</u>	<u>11,680,422</u>
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Store-in-Transit includes value of the consignment the price of which is already paid but the associated goods are not received yet at the reporting date.



12 Accounts Receivable	Notes	Amount BDT	
		30 June 2023	30 June 2022
Opening balance		20,088,948,574	5,452,155,118
Add: Addition During the Year		56,266,456,878	36,822,971,771
Less: Received During the Year		(44,937,826,446)	(22,059,988,985)
Less/Add: Adjustment During the Year		19,831,105	(126,189,327)
		31,437,410,111	20,088,948,574

(Details in Annexure- G)

Aging of Accounts Receivable:

Unit office	Days outstanding at 30 June 2023		
	0-30 days	31-60 days	More than 60 days
Sirajganj 225MW Power Plant (Unit-1)	1,561,730,065	637,078,501	2,028,326,670
Sirajganj 225MW Power Plant (Unit-2)	1,170,493,092	324,034,999	3,920,466,141
Sirajganj 225MW Power Plant (Unit-3)	1,848,233,794	536,752,681	3,015,160,123
Khulna 225MW Power Plant*	3,218,760,899	359,611,020	2,590,476,738
Bheramara 410MW Power Plant	2,007,567,551	909,261,395	3,057,588,927
Madhumati 100MW HFO Based Power Plant**	1,570,513,349	560,660,648	1,119,274,758
Sirajganj 7.6MW Solar Power Plant	32,854,717	13,283,229	79,519,622
Corporate Tax Reimbursable	-	-	875,761,191
Total	11,410,153,468	3,340,682,473	16,686,574,170

* In Khulna Power Plant, there is an outstanding bill amounting BDT 10.66 crore for receiving bill in Combined Cycle Heat rate instead of Simple Cycle Heat rate from BPDB from June'21 to March'22

** In Madhumati 100MW HFO Based Power Plant, there is an outstanding bill amounting BDT 25.21 crore for not considering carrying & service charge in Energy bill by BPDB from April'19 to March'23.

13 Other Receivables

Sembcorp North-West Power Company Ltd. (SNWPCL)	623,987	623,987
Bangladesh-China Power Company (Pvt.) Ltd. (BCPCL)	201,050,922	101,735,444
Bangladesh-China Power Company (Pvt.) Ltd. (BCRECL)	25,680,000	54,573,285
Interest Receivable against FDR	32,207,610	51,276,179
Delta Life Insurance	102,719	-
	259,665,238	208,208,895

Other Receivables include rental income for using fuel supply line & road construction cost receivable from SNWPCL and Receivable from BCPCL includes interest receivable on short term advance. NWPGL accrues interest receivable against FDR for the year ended.

The Power Generation Project Proposal (PGPP) of Payra 1320MW TPP Connecting Road & Its Associated Infrastructure Construction Project was approved in Company Board on 05/05/2019. The main objective of the project is to ensure the smooth transportation of goods and services related to the Payra 1320MW Thermal Power Plant. As per Revised Development Project Proposal (RDPP) of the Project, NWPGL incurred BDT 530.76 lac from Its own fund against the DPP allocation of BDT 634.80 lac. Besides this, NWPGL incurred BDT 635.47 lac as additional compensation for resettlement as per the decision of 12th Board Meeting of 2019 of NWPGL. Also, as per the Board Decision, the said cost shall be considered as NWPGL's Equity in BCPCL's 2nd Phase.

14 Advances, Deposits & Prepayments

Advance to Contractor and Supplier	14.1	91,881,491	966,777,473
Temporary Advance for Office Expenses	14.2	1,810,364	245,120
Advance Income Tax (AIT)	14.3	2,950,273,893	1,775,212,793
Advance to JVC	14.4	557,700,000	573,925,294
Prepaid Expense for LTSA Contract	14.5	844,887,629	929,245,387
		4,446,553,377	4,245,406,067

14.1 Advance to Contractor and Supplier

Advance to Contractor & Other third Parties	429,991	119,663,826
Advance to Oil Companies	91,451,500	406,548,069
Advance for LTSA to Siemens Germany	-	440,565,578
	91,881,491	966,777,473

14.2 Temporary Advance for Office Expenses

Opening Balance	245,120	2,290,608
Addition During the Year	113,222,752	108,158,155
Adjustment During the Year	(110,657,507)	(110,203,644)
	1,810,364	245,120

Temporary advances were drawn to incur various expenses like CSR expense, honorarium and entertainment expenses of meetings, mobile bill, purchase of stationery items, fuel for vehicles, renewal of fitness certificate of vehicles, purchase of toner, training expenses, conveyance expenses etc.



14.3 Advance Income Tax (AIT)	Notes	Amount BDT	
		30 June 2023	30 June 2022
Opening Balance		1,775,212,793	1,048,181,632
Addition During the Year		2,556,542,060	1,478,853,880
Adjustment During the Year		(1,381,480,960)	(751,822,717)
<i>(Details in Annexure- H)</i>		<u>2,950,273,893</u>	<u>1,775,212,793</u>

14.4 Advance to JVCs

Bangladesh-China Power Company (Pvt.) Limited (BCPCL)	557,700,000	557,700,000
Bangladesh-China Renewable Energy Company (Pvt.) Limited (BCRECL)	-	16,225,294
	<u>557,700,000</u>	<u>573,925,294</u>

This amount has been paid to BCPCL to provide cash margin for performance guarantee security in favour of the contractor under the Coal Transportation Agreement (CTA) as short term advance. BCPCL will reimburse this amount upon the availability of funds from its operation.

14.5 Prepaid Expense for LTSA Contract

Opening Balance	929,245,387	555,604,680
Addition during the year	-	440,027,148
Charged during the year	(84,357,758)	(66,386,441)
	<u>844,887,629</u>	<u>929,245,387</u>

* Initial Payment of LTSA contracts signed with Consortium of China National Machinery Import & Export Corporation (CMC) and South-Asia Energy Engineering & Technology Co. Ltd. (SAEET) amounting BDT 440,027,148 (219,929,985 & 220,097,163 for Sirajganj unit-2 & unit-3 respectively) has been paid which will be charged over next 13 years as per contract tenor. During this year BDT 33,848,242 has been charged to Repair & Maintenance-LTSA.

** Initial Payment of LTSA contracts signed with Siemens amounting BDT 606,114,195 (303,057,097.6 & 303,057,097.6 for Sirajganj unit-2 & unit-3 respectively) will be charged over next 12 years as per the contract tenor. During the period BDT 50,509,516 has been charged to Repair & Maintenance-LTSA.

15 Short-Term Investment-FDR

AB Bank Ltd.	300,000,000	630,000,000
Agrani Bank Ltd.	560,000,000	560,000,000
Bank Asia Ltd.	-	80,000,000
BASIC Bank Ltd.	-	100,000,000
BRAC Bank Ltd.	-	100,000,000
First Security Islami Bank Ltd.	-	250,000,000
Janata Bank Ltd.	-	50,000,000
Meghna Bank Ltd.	-	50,000,000
National Bank Ltd.	-	30,000,000
One Bank Ltd.	-	150,000,000
Padma Bank Ltd.	-	200,000,000
Premier Bank Ltd.	-	250,000,000
Social Islami Bank Ltd.	-	50,000,000
<i>(Details in Annexure- I)</i>	<u>860,000,000</u>	<u>2,500,000,000</u>

Short-term Investment in FDR refers to FDR with maturity period of more than 03 (three) months but less than 01 (one) year.

16 Cash and Cash Equivalents

Cash in Hand	Annexure-J	220,000	230,000
Cash at Bank	Annexure-K	5,915,262,619	6,669,659,925
Investment in FDR-Highly Liquid	16.1	110,000,000	520,000,000
		<u>6,025,482,619</u>	<u>7,189,889,925</u>

16.1 Investment in FDR-Highly Liquid

Premier Bank Ltd.	-	50,000,000
Basic Bank Ltd.	-	300,000,000
AB Bank Ltd.	110,000,000	50,000,000
Union Bank Ltd.	-	100,000,000
Exim Bank Ltd.	-	20,000,000
<i>(Details in Annexure- I)</i>	<u>110,000,000</u>	<u>520,000,000</u>

Investment in Highly Liquid FDR refers to FDR with maturity period of 03 (three) months or less.



17 Share Capital	Notes	Amount BDT	
		30 June 2023	30 June 2022
Authorized			
1000,000,000 Ordinary Shares @ Tk 10 each		10,000,000,000	10,000,000,000
4000,000,000 Preference Shares @ Tk 10 each		40,000,000,000	40,000,000,000
5000,000,000 Shares @ Tk 10 each		50,000,000,000	50,000,000,000
Issued & Subscribed			
Ordinary Shares			
1000 Ordinary Shares @Tk.10 each in 2008		10,000	10,000
159,999,000 Ordinary Shares @Tk.10 each in 2013		1,599,990,000	1,599,990,000
96,216,203 Ordinary Shares issued @ Tk.10 each in 2019		962,162,030	962,162,030
200,000,000 Ordinary Shares issued @ Tk.10 each in 2021		2,000,000,000	2,000,000,000
456,216,203 Ordinary Shares @Tk.10 each		4,562,162,030	4,562,162,030
Preference Share			
2,433,263,055 Preference Shares issued @ Tk.10 each		24,332,630,550	24,332,630,550

Shareholding Position:

Ordinary Shares:

SL	Shareholders	No. of shares as on		Percentage of Holding		Value of Share (Taka)	
		30-Jun-23	30-Jun-22	30-Jun-23	30-Jun-22	30-Jun-23	30-Jun-22
1	Chairman, BPDB	456,216,123	456,216,123	99.9999825%	99.9999825%	4,562,161,230	4,562,161,230
2	Member (Finance), BPDB	10	10	0.0000022%	0.0000022%	100	100
3	Member (Generation), BPDB	10	10	0.0000022%	0.0000022%	100	100
4	Member (P & D), BPDB	10	10	0.0000022%	0.0000022%	100	100
5	Member (Admin), BPDB	10	10	0.0000022%	0.0000022%	100	100
6	Member (Company Affairs), BPDB	10	10	0.0000022%	0.0000022%	100	100
7	Member (Distribution), BPDB	10	10	0.0000022%	0.0000022%	100	100
8	GM (Commercial Operation) BPDB	5	5	0.0000011%	0.0000011%	50	50
9	Controller (A & F), BPDB	5	5	0.0000011%	0.0000011%	50	50
10	Secretary (Board), BPDB	5	5	0.0000011%	0.0000011%	50	50
11	Director (Finance), BPDB	5	5	0.0000011%	0.0000011%	50	50
	Total	456,216,203	456,216,203	100%	100%	4,562,162,030	4,562,162,030

Preference Shares:

SL	Shareholders	No. of shares as on		Percentage of Holding		Value of Share (Taka)	
		30-Jun-23	30-Jun-22	30-Jun-23	30-Jun-22	30-Jun-23	30-Jun-22
1	Secretary, Power Division, Ministry of Power, Energy and Mineral Resources	2,433,263,055	2,433,263,055	100%	100%	24,332,630,550	24,332,630,550

18 3% Non-cumulative Irredeemable Preference Share

Opening Balance		24,332,630,550	-
Issued During the Year		-	24,332,630,550
<i>(See note 19 for details)</i>		24,332,630,550	24,332,630,550

19 Government Equity

Opening Balance		276,000,000	24,032,630,550
Addition During the Year		1,169,905,522	276,000,000
Converted into 3% Non-Cumulative Irredeemable Preference Share		-	(24,032,630,550)
<i>(Details in Annexure- L)</i>		1,445,905,522	276,000,000

The GoB has released funds as per ADP allocation on instalment basis, of which 60% is treated as government equity. In FY 2022-23, Rupsha Project received BDT 90 crore from Government of which BDT 54 crore has been recognised as GoB Equity and BDT 36 crore has been recorded under GoB Loan. In addition, Bheramara PP received BDT 105 crore from Government of which BDT 63 crore has been recognised as GoB Equity and BDT 42 crore has been recorded under GoB Loan.

On 14 February 2022, the Company issued 2,433,263,055 no. of 3% Non-cumulative Irredeemable Preference Shares @BDT 10 each to the Secretary, Power Division, Ministry of Power, Energy & Mineral Resources against Government Equity of BDT 24,332,630,550.



	Notes	Amount BDT	
		30 June 2023	30 June 2022
20 Revaluation Reserve		2,699,570,119	2,699,570,119
The Land of NWPGL were revalued as on 1 July 2020 by professionally qualified Independent Valuer, Howladar Yunus & Co, Chartered Accountants (i.e. a Member Firm of Grant Thornton International). This revaluation represents total revaluation reserve amounting to Tk. 2,726,838,504 which comprises amounting to Tk. 220,475,708 and Tk. 2,506,362,795 for land under PPE and Investment Property respectively. Net revaluation reserve amounted BDT 2,699,570,119 after adjustment for tax.			
21 Other Reserves (Equity Method)			
Opening Balance		(103,392,287)	(200,928,583)
Addition During the Year		(434,285,724)	97,536,296
		(537,678,012)	(103,392,287)
Other Reserves includes NWPGL's share (29%) of Hedging Reserve, Foreign Currency Translation Reserve & Employee Defined Benefit Liability Reserve of SNWPCL.			
22 Retained Earnings (Equity Method)			
Opening Balance		29,963,465,810	21,462,597,653
Net profit for the Year		10,098,195,682	9,100,868,157
Dividend Paid to Ordinary Shareholders		(600,000,000)	(600,000,000)
Preference Share Dividend Payable		(729,978,917)	-
Adjustment for WPPF		(29,779,741)	-
		38,701,902,835	29,963,465,810
23 Retained Earnings (Cost Method)			
Opening Balance		21,733,611,086	16,374,716,385
Net Profit for the Year		5,600,468,956	5,958,894,702
Dividend Paid to Ordinary Shareholders		(600,000,000)	(600,000,000)
Preference Share Dividend Payable		(729,978,917)	-
Adjustment for WPPF		(29,779,741)	-
		25,974,321,384	21,733,611,086
24 Foreign Loan-Long Term Portion		84,863,470,395	70,553,052,140
Opening Balance		77,774,891,916	75,070,008,008
Long-term Portion		70,553,052,140	68,337,787,006
Current Portion		7,221,839,776	6,732,221,002
Net Change during the year		15,201,041,708	2,704,883,908
Addition		14,399,828,515	4,696,993,617
Repayment		(7,640,574,851)	(6,774,852,385)
Realized loss due to repayment of loan		302,885,650	29,655,522
Unrealized loss due to translation of outstanding loan		8,138,902,394	4,753,087,154
Closing Balance		92,975,933,624	77,774,891,916
Long-term Portion		84,863,470,395	70,553,052,140
Current Portion		8,112,463,229	7,221,839,776
<i>(Details in Annexure- M)</i>			

Terms and Conditions of Foreign Loan:

Type of Financing	Name of Lender	Loan Disbursed Amount	Interest rate	Loan Tenor	Year of Maturity	Loan sanctioned under Project	Repayment terms
Donor Agency Financing	ADB	USD 62,012,169	5.5% Per annum	20 Years	2028	Sirajganj 150MW Project	30 Semi-annual Instalments
		USD 71,215,443	5.5% Per annum	20 Years	2028	Khulna 150MW Project	
		USD 93,399,693	4% Per annum	20 Years	2033	Khulna 75MW Project	
		USD 64,571,605 (Drawdown in Progress)	4% Per annum	-	-	-	Rupsha Project
	JICA	JPY 2,079,335,673	2% Per annum	20 Years	2033	Bheramara 410MW PP	30 Semi-annual Instalments
		JPY 34,888,598,906	2% Per annum	20 Years	2033		
JPY 34,888,598,906		2% Per annum	20 Years	2033			
JICA	JPY 3,942,753,035	2% Per annum	20 Years	2033			
ECA Financing	Hermes	USD 32,288,027	6 Month USD LIBOR+1.95%	12 Years	2030	Sirajganj 225MW Project (Unit-2)	24 Semi-annual Instalments
	Sinosure	USD 119,424,457	6 Month USD LIBOR+3.26%				
	MIGA	USD 39,044,768	6 Month USD LIBOR+1.90%				
	Hermes	USD 32,970,306	6 Month USD LIBOR+1.80%	12 Years	2031	Sirajganj 225MW Project (Unit-3)	24 Semi-annual Instalments
	Sinosure	USD 118,194,956	6 Month USD LIBOR+3.00%				
	MIGA	USD 39,707,612	6 Month USD LIBOR+1.80%				
Foreign Currency Loan from OBU	Agrani Bank Limited	USD 8,026,454	6 Month USD LIBOR+4.00% Per annum	12 Years	2031	Solar 7.6MW Solar Project	44 Quarterly Instalments
		USD 60,841,647	5.4% Per annum with provision for review after each 2 years	12 Years	2031	Madhumati 100MW PP	



	Notes	Amount BDT	
		30 June 2023	30 June 2022
25 Bond & Debenture		6,917,772,157	8,608,518,088
Opening Balance		9,708,518,086	7,033,263,848
Long-term Portion		8,608,518,086	7,033,263,848
Current Portion		1,100,000,000	-
Addition During the Year		835,504,071	3,780,254,240
Bond Issued		-	2,973,079,038
Interest accrued		835,504,071	807,175,202
Repayment During the Year		(1,926,250,000)	(1,105,000,000)
Principal paid		(1,100,000,000)	(350,000,000)
Interest paid		(826,250,000)	(755,000,000)
Closing Balance		8,617,772,157	9,708,518,088
Long-term Portion		6,917,772,157	8,608,518,088
Current Portion		1,700,000,000	1,100,000,000
<i>(Details in Annexure- N)</i>			

The tenor of the bond is 07 (Seven) years, including 02 (Two) years grace period.

26 Government Loan-Long Term Portion		8,888,783,197	9,099,902,674
Opening Balance		10,090,959,163	10,898,015,655
Long-term Portion		9,099,902,674	9,906,959,166
Current Portion		991,056,489	991,056,489
Net Change during the year		(211,119,474)	(807,055,489)
Addition		779,937,015	184,000,000
Repayment		(991,056,489)	(991,055,489)
Closing Balance		9,879,839,686	10,090,959,163
Long-term Portion		8,888,783,197	9,099,902,674
Current Portion		991,056,489	991,056,489
<i>(Details in Annexure- O)</i>			

The GoB has released fund as per ADP allocation on installment basis of which 40% shall be treated as government loan. The terms and conditions of the above loan are as follows:

Tenor	: 20 years (including grace period)
Grace Period	: 5 years
Interest rate	: 3% per annum
Payable	: Payable semi-annually
Repayment	: Principal and Interest is payable in 30 semi-annual installments

27 Subordinated Shareholder Loans (Loan-BERC)

Loan Received for Investment in BCPCCL-Long Term Portion	27.1	12,568,622,612	12,568,622,612
Loan Received for Initial Project Expenses	27.2	11,721,828	11,721,828
		12,580,344,440	12,580,344,440

27.1 Loan Received for Investment in BCPCCL

Opening Balance		13,466,381,370	13,139,744,658
Long-term Portion		12,568,622,612	13,139,744,658
Current Portion		897,758,758	-
Net Change during the year		-	326,636,712
Service Charge Capitalized		-	326,636,712
Repayment		-	-
Closing Balance		13,466,381,370	13,466,381,370
Long-term Portion		12,568,622,612	12,568,622,612
Current Portion		897,758,758	897,758,758

27.2 Loan Received for Initial Project Expenses

Sirajganj 225MW Power Plant (Unit-1)	623,924	623,924
Khulna 225MW Power Plant	407,659	407,659
Bheramara 410MW Power Plant	10,690,245	10,690,245
	11,721,828	11,721,828

NWPGCL started its operation with Sirajganj 150MW PPP Project, Khulna 150MW PPP Project, and Bheramara 360MW CCPP Development Project. As these projects were taken over from BPDB, some initial costs incurred by BPDB included in the Project cost and a loan account with BPDB was created for the same.



	Notes	Amount BDT	
		30 June 2023	30 June 2022
28 Lease Liabilities-Long Term Portion		671,969,449	675,944,336
Opening Balance		688,746,047	685,563,229
Long-term Portion		675,944,336	673,922,256
Current Portion		12,801,711	11,640,973
Net Change during the year		56,717,500	3,182,817
Addition/Adjustment		-	(147,570)
Interest accrued		59,240,790	60,632,209
Repayment		(2,523,290)	(57,301,822)
Closing Balance		734,551,560	688,746,047
Long-term Portion		671,969,449	675,944,336
Current Portion		62,582,111	12,801,711

(Details in Annexure- P)

This pertains to land leased from Bangladesh Power Development Board (BPDB) and Bangladesh Water Development Board (BWDB) for Sirajganj (Unit 1, 2, 3 and Solar), Bheramara and Khulna power plants which has been accounted for in accordance with IFRS 16, Leases. NWPGL taken leases of total 63.82 Acre Land of which 57.81 Acre from BPDB and 6.01 Acre from BWDB.

NWPGL also has another lease agreement with Bangladesh Bridge Authority (BBA) for 1.58 acres of land for which Lease Liability has not been recognised.

29 Deferred Tax (Equity Method)

Deferred Tax Liability			
Opening Balance		17,519,310,943	15,313,117,770
Addition During the Period		242,650,572	2,206,193,173
Balance at the Period End		17,761,961,515	17,519,310,943
Deferred Tax Assets			
Opening Balance		7,071,459,721	6,537,484,445
Addition/(Adjustment) During the Period		1,914,236,366	(533,975,276)
Balance at the Period End		5,157,223,355	7,071,459,721

Calculation of Temporary Differences and Deferred Tax:

Sl	Particulars	Tax Base		Accounting Base		Taxable/(Deductible) Temporary Difference	
		FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22		
1.	PPE	39,699,958,469	38,939,574,150	88,300,178,976	90,479,065,021	48,600,220,507	51,539,490,872
2.	Unabsorbed Depreciation		-	17,087,767,390	23,450,639,492	(17,087,767,390)	(23,450,639,492)
3.	Gratuity Provision		-	102,977,126	120,892,911	(102,977,126)	(120,892,911)
	Net Taxable/(Deductible) Temporary Difference					31,409,475,991	27,967,958,469
	Tax Rate					30.00%	30.00%
	Deferred Tax Liabilities/(Assets) before Share of Profit of Equity Accounted Investees					9,422,842,797	8,390,387,541
4.	Share of Profit of Equity Accounted Investees					15,909,476,816	10,287,318,407
	Tax Rate					20.00%	20.00%
	Deferred Tax Liabilities on Share of Profit of Equity Accounted Investees					3,181,895,363	2,057,463,681
	Net Deferred Tax Liabilities/(Assets)					12,604,738,161	10,447,851,222

30 Deferred Tax (Cost Method)

Deferred Tax Liability			
Opening Balance		15,461,847,261	14,199,088,899
Addition During the Period		(881,781,109)	1,262,758,363
Balance at the Period End		14,580,066,152	15,461,847,261
Deferred Tax Assets			
Opening Balance		7,071,459,721	6,537,484,445
Addition/(Adjustment) During the Period		(1,914,236,366)	533,975,276
Balance at the Period End		5,157,223,355	7,071,459,721

Calculation of Temporary Differences and Deferred Tax:

Sl	Particulars	Tax Base		Accounting Base		Taxable/(Deductible) Temporary Difference	
		FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22		
1.	PPE	39,699,958,469	38,939,574,150	88,300,178,976	90,479,065,021	48,600,220,507	51,539,490,872
2.	Unabsorbed Depreciation		-	17,087,767,390	23,450,639,492	(17,087,767,390)	(23,450,639,492)
3.	Gratuity Provision		-	102,977,126	120,892,911	(102,977,126)	(120,892,911)
	Net Taxable/(Deductible) Temporary Difference					31,409,475,991	27,967,958,469
	Tax Rate					30.00%	30.00%
	Net Deferred Tax Liabilities/(Assets)					9,422,842,797	8,390,387,541



	Notes	Amount BDT	
		30 June 2023	30 June 2022
31 Accounts Payable			
Opening Balance		996,441,505	521,607,379
Fuel (Gas) Purchased During the Year		7,243,782,259	4,348,406,042
Paid During the Year		(3,194,063,227)	(3,873,571,916)
<i>(Details in Annexure- Q)</i>		<u>5,046,160,537</u>	<u>996,441,505</u>
32 Other Payables			
Opening Balance		336,876,478	180,947,817
Addition during the year		5,676,135,946	2,652,347,382
Paid During the Year		(4,972,712,965)	(2,496,418,721)
<i>(Details in Annexure- R)</i>		<u>1,040,299,459</u>	<u>336,876,478</u>
33 Unearned Revenue			
Opening		87,740	354,376
Net Change During the Year		345,514	(266,635)
		<u>433,255</u>	<u>87,740</u>
Advance payment received by Madhumati 100MW HFO Based Power Plant and Khulna 225MW Power Plant for the Sale of Scraps has been recognized as unearned income as the scraps will be delivered later.			
34 Security Deposit-Contractor & Suppliers			
Opening Balance		17,970,249	14,166,493
Addition during the year		16,708,921	14,289,754
Paid During the Year		(2,959,735)	(10,486,000)
<i>(Details in Annexure- S)</i>		<u>31,719,435</u>	<u>17,970,249</u>
Security Deposit-Contractor & Suppliers represents the amount deducted from the bills of contractors and suppliers as per the terms and conditions of the procurement contract, which shall be refunded to the respective contractors and suppliers after the stipulated period.			
35 Working Capital Loan			
Opening Balance		-	-
Addition during the year		4,902,745,824	-
Paid During the Year		(3,964,418,824)	-
		<u>938,327,000</u>	<u>-</u>
The Company borrowed BDT 490.27 Crore from Standard Chartered Bank of which BDT 396.64 Crore has been repaid during the period.			
36 Interest Payable			
Interest Payable -Foreign Loan		898,808,252	457,605,832
Interest Payable -GoB Loan		35,178,577	39,555,721
Interest Payable -Subordinated Shareholder's Loan		432,916,490	30,991,124
Interest Payable on Working Capital Loan		4,270,137	-
<i>(Details in Annexure- T)</i>		<u>1,371,173,456</u>	<u>528,152,678</u>
37 Current Portion of Long Term Liabilities			
Current Portion of Foreign Loan	Annexure-M	8,112,463,229	7,221,839,776
Current Portion of GoB Loan	Annexure-O	991,056,489	991,056,489
Current Portion of Bond & Debenture	Annexure-N	1,700,000,000	1,100,000,000
Current Portion of Lease Liabilities	Annexure-P	62,582,111	12,801,711
Current Portion of Subordinated Shareholder's Loan	Note-27.1	897,758,758	897,758,758
		<u>11,763,860,587</u>	<u>10,223,456,734</u>
This represents the principal of foreign and local loan which will be due for payment in the next one year. In FY 2022-23, Current Portion of Foreign Loan increases due to increase in foreign exchange rate.			
38 Provision for Gratuity			
Opening Balance		120,987,444	124,630,068
Add: Provision During the Year		102,977,126	120,892,911
Less: Transferred to Gratuity Fund		(118,340,181)	(124,535,535)
		<u>105,624,389</u>	<u>120,987,444</u>

The provision of Gratuity represents funded gratuity scheme for the Company's employees. Employees are entitled to gratuity benefit after completing minimum 03 (three) years of service in the Company.



	Notes	Amount BDT	
		30 June 2023	30 June 2022
39 Provision for WPPF			
Opening Balance		383,167,257	308,411,084
Provision During the Year		482,891,680	383,227,379
Transfer to WPPF		(344,850,531)	(308,471,205)
Adjustment		29,779,741	-
		550,988,147	383,167,257

NWPGCL maintains provision for employee welfare fund at the rate of 5% of profit before tax as per NWPGCL Employee Welfare Fund Policy 2019. NWPGCL Employee Welfare Fund Policy 2019 in line with Bangladesh Labour Law-2006 (Amended in 2013) was approved by the Board in 2019.

40 Provision for Corporate Social Responsibility (CSR) Fund			
Opening Balance		60,866,027	43,237,099
Provision During the Year		48,531,827	38,515,314
Payment During the Year		(23,122,001)	(20,886,386)
		86,275,853	60,866,027

NWPGCL's Corporate Social Responsibility Policy-2016 (amended) approved by its Board allows a provision of 0.50% on Profit before Tax.

41 Provision for Income Tax			
Opening Balance		1,677,839,873	1,999,166,471
Provision During the Year		2,541,446,477	1,381,480,960
Payment During the Year		(571,224)	(163,146,291)
Adjustment for Under/(Over) Provision		571,224	(787,838,550)
Adjustment for AIT		(1,381,480,960)	(751,822,717)
		2,837,805,392	1,677,839,873

The Company is subject to Minimum tax liability u/s 163(2)-(Kha) and u/s- 114. Hence, the provision is kept accordingly.

Income Tax Assessment Status:

Income year	Assessment year	Tax provision as per account	Assessed tax liabilities
FY 2015-2016	2016-2017	438,719,349	114,113,348
FY 2016-2017	2017-2018	697,123,505	135,863,109
FY 2017-2018	2018-2019	197,865,875	215,599,866
FY 2018-2019	2019-2020	182,724,943	182,724,943
FY 2019-2020	2020-2021	157,935,105	169,854,472
FY 2020-2021	2021-2022	178,627,718	N/A
FY 2021-2022	2022-2023	1,381,480,960	N/A



	Notes	Amount BDT	
		FY 2022-23	FY 2021-22
42 Revenue			
Energy Sales			
Capacity Payment		19,840,460,570	16,671,319,437
Energy Payment		33,850,051,697	17,904,401,375
Supplementary Bill		1,424,571,449	884,412,519
Insurance Bill		495,041,614	458,588,377
True-up Bill & Others		636,078,402	904,250,063
Adjustments		19,830,502	(126,189,325)
<i>(Details in annexure-V)</i>		56,266,034,234	36,696,782,445
43 Cost of Energy Sales			
Fuel Cost	43.1	31,057,534,381	16,437,724,957
Depreciation on Plant & Equipment	43.2	7,273,490,962	6,633,876,924
Depreciation on Right of Use Assets		32,798,995	32,402,982
Repair & Maintenance of Power Plant	43.3	920,628,519	1,056,914,848
Land Lease Expenses		1,443,767	8,911,621
Operations & Maintenance Insurance		538,866,683	535,246,681
Personnel Expenses of Power Plants	43.4	873,845,201	846,965,996
Office & Administrative Expenses of Power Plants	43.5	301,613,767	318,203,542
<i>(Details in Annexure-W)</i>		41,000,222,275	25,870,247,552
Costs of Energy Sales include all the expenses of power plants.			
43.1 Fuel Cost			
Gas		7,243,782,259	10,758,419,927
High Speed Diesel (HSD)		19,327,978,354	4,348,406,042
Heavy Fuel Oil (HFO)		4,485,773,768	1,330,898,988
		31,057,534,381	16,437,724,957
43.2 Depreciation on Plant & Equipment			
Depreciation on Plant & Machinery		7,202,185,034	6,561,522,148
Depreciation on Service Equipment		71,305,928	72,354,777
		7,273,490,962	6,633,876,924
43.3 Repair & Maintenance of Power Plant			
Store Consumption-Foreign		161,730,186	203,374,749
Store Consumption-Local		196,461,460	131,206,830
Store Consumption-Chemical		116,929,124	54,705,269
Repair & Maintenance-LTSA		358,429,204	409,744,919
Repair & Maintenance-Others		87,078,545	257,883,081
		920,628,519	1,056,914,848
43.4 Personnel Expenses - Power Plants			
Basic Pay		339,102,676	318,466,098
Allowances		298,031,381	280,543,904
Other Benefits		236,711,144	247,955,994
<i>(Details in Annexure-W.1)</i>		873,845,201	846,965,996



	Notes	Amount BDT	
		FY 2022-23	FY 2021-22
43.5 Office & Administrative Expenses - Power Plants			
Depreciation Expenses-Other than Plant & Machinery		128,051,874	118,796,335
Other Administrative Expenses		173,561,893	199,407,207
<i>(Details in Annexure-W.2)</i>		<u>301,613,767</u>	<u>318,203,542</u>
44 Other Income (Equity method)			
Interest Income on Bank Balance & FDR	Annexure- X	130,008,293	656,356,795
Income from Other Sources	45.1	171,073,120	87,702,880
		<u>301,081,413</u>	<u>744,059,674</u>
45 Other Income (Cost method)			
Interest Income on Bank Balance & FDR	Annexure- X	130,008,293	656,356,795
Dividend income from SNWPCL		194,187,054	379,646,598
Income from Other Sources	45.1	171,073,120	87,702,880
		<u>495,268,467</u>	<u>1,123,706,272</u>
45.1 Income from Other Sources			
Notice Pay		1,196,495	2,742,641
Income from Recruitment		338,310	8,415,940
Sale of Tender Documents		195,000	-
Dormitory Charge		1,600,174	1,651,622
Transport Charge		91,299	80,882
Rental Income		59,865,316	58,715,072
Income from Rest House		2,468,150	454,530
LD Charged to Contractors/Suppliers		6,697,788	4,545,218
Sale of Scrap Materials		23,881,207	390,235
Miscellaneous Income		74,739,381	10,706,740
		<u>171,073,120</u>	<u>87,702,880</u>
46 Overhead & Administrative Expenses			
Personnel Expenses (Details in Annexure-Y)		256,946,491	250,102,423
Office and Administrative Expenses (Details in Annexure-Z)		153,611,110	206,321,776
		<u>410,557,601</u>	<u>456,424,199</u>
Overhead and Administrative expenses include personnel and office administrative expenses of corporate office.			
47 Finance Expenses			
Interest Expenses on Foreign Loan		3,058,180,876	2,104,187,912
Interest Expenses on GoB Loan		246,571,803	277,041,807
Interest Expenses on Working Capital Loan		133,576,046	-
Interest Expenses on Lease Liabilities	Annexure-T	59,240,790	60,632,209
Service charges on Loan-BPDB		401,925,366	357,627,836
Interest Expenses on Bond & Debenture		835,504,071	807,175,202
Other Finance Expenses		131,973,662	140,447,919
Foreign Currency Fluctuation Loss/(Gain)	47.1	777,184,790	43,641,188
		<u>5,644,157,404</u>	<u>3,790,754,074</u>



	Notes	Amount BDT	
		FY 2022-23	FY 2021-22
47.1 Foreign Currency Fluctuation Loss/(Gain)			
Foreign Currency Fluctuation Loss/(Gain)-Realized	47.1.1	776,869,544	37,587,065
Foreign Currency Fluctuation Loss/(Gain)-Unrealized	47.1.2	315,246	6,054,123
		<u>777,184,790</u>	<u>43,641,188</u>
47.1.1 Foreign Currency Fluctuation Loss/(Gain)-Realized			
Foreign Loan		743,596,876	31,555,989
Trading		33,272,668	6,031,076
		<u>776,869,544</u>	<u>37,587,065</u>
47.1.2 Foreign Currency Fluctuation Loss/(Gain)-Unrealized			
Foreign Loan		-	-
Trading		315,246	6,054,123
		<u>315,246</u>	<u>6,054,123</u>
48 Share of Profit of Equity-accounted Investees, Net of Tax			
Share of Profit/ (Loss), Net of Tax from BCPCL	48.1	4,960,705,811	3,808,411,264
Share of Profit/ (Loss), Net of Tax from SNWPCL	48.2	855,686,287	663,322,346
Share of Profit/ (Loss), Net of Tax from BCRECL	48.3	(46,635)	(6,678,747)
		<u>5,816,345,462</u>	<u>4,465,054,863</u>
48.1 Share of Profit/ (Loss), Net of Tax from BCPCL			
Revenue		120,363,387,317	59,696,317,557
Depreciation and Amortization		10,658,990,589	10,681,129,172
Interest Expenses		20,790,923,538	7,464,645,405
Income Tax Expense		84,884,911	66,538,843
Net Profit/ (Loss) during the year (100%)		9,921,411,622	7,616,822,528
NWPGCL share of profit/ (Loss) (50%)		<u>4,960,705,811</u>	<u>3,808,411,264</u>
NWPGCL share of profit from BCPCL for the year ended on 30 June 2023 has been calculated based on Draft audited Financial Statements of BCPCL submitted by the Auditor.			
48.2 Share of Profit/ (Loss), Net of Tax from SNWPCL			
Revenue		12,632,485,441	9,115,614,415
Depreciation and amortization		1,577,252,389	1,319,691,091
Interest Expenses		1,671,148,215	1,517,022,573
Income tax expense		9,142,283	7,969,526
Net Profit/ (Loss) during the year (100%)		2,950,642,368	2,287,318,436
NWPGCL share of profit/ (Loss) (29%)		<u>855,686,287</u>	<u>663,322,346</u>
NWPGCL share of Profit from SNWPCL for the year ended on 30 June 2023 has been calculated based on Audited Accounts of FY 2021-22 (January 22-December 22) & Interim Audited Accounts of FY 2022-23 (January 23-June 23).			



	Notes	Amount BDT	
		FY 2022-23	FY 2021-22
48.3 Share of Profit/ (Loss), net of tax from BCRECL			
Revenue		-	-
Depreciation and amortization		521,050	-
Interest Expenses		-	-
Income tax expense		(11,296,329)	777,857
Net Profit/ (Loss) during the year (100%)		(93,271)	(13,357,494)
NWPGCL share of profit/ (Loss) (50%)		<u>(46,635)</u>	<u>(6,678,747)</u>
NWPGCL share of profit from BCRECL for the year ended on 30 June 2023 has been calculated based on Draft Audited Financial Statements of BCPCL submitted by the Auditor.			
49 Current Tax Expense			
Provision to be Made During the Year		2,541,446,477	1,381,480,960
Adjustment for Under/(Over) Provision		571,224	(787,838,550)
		<u>2,542,017,701</u>	<u>593,642,410</u>
50 Deferred Tax Expense (Equity Method)			
Closing Balance of Deferred Tax Liabilities		12,604,738,161	10,447,851,222
Less: Opening Balance of Deferred Tax Liabilities		10,447,851,222	8,775,633,325
		<u>2,156,886,939</u>	<u>1,672,217,897</u>
51 Deferred Tax Expense (Cost Method)			
Closing Balance of Deferred Tax Liabilities		9,422,842,797	8,390,387,541
Less: Opening Balance of Deferred Tax Liabilities		8,390,387,541	7,661,604,454
		<u>1,032,455,257</u>	<u>728,783,087</u>
52 Share of Other Comprehensive Income/ (Loss) from SNWPCL			
Cash Flow Hedging Reserve- Change in Fair Value (100%)		394,714,669	706,318,361
Foreign Currency Translation Differences (100%)		(1,906,441,506)	(366,189,106)
Defined Benefit Liability (100%)		14,189,856	(3,797,201)
Total Other Comprehensive Income /(Loss) of SNWPCL (100%)		<u>(1,497,536,981)</u>	<u>336,332,054</u>
NWPGCL Share of Cash Flow Hedging Reserve- Change in Fair Value (29%)		114,467,254	204,832,325
NWPGCL Share of Foreign Currency Translation Differences (29%)		(552,868,037)	(106,194,841)
NWPGCL Share of Defined Benefit Liability (29%)		4,115,058	(1,101,188)
NWPGCL Share of Total Other Comprehensive Income/(Loss) (29%)		<u>(434,285,724)</u>	<u>97,536,296</u>
53 Profit Before Interest & Tax			
Profit before Tax		14,797,100,322	11,366,728,464
Add: Finance Expense		5,644,157,404	3,790,754,074
Less/Add: Foreign Currency Fluctuation Loss/Gain		(777,184,790)	(43,641,188)
Less: Share of Profit of Equity-accounted Investees, Net of Tax		(5,816,345,462)	(4,465,054,863)
		<u>13,847,727,474</u>	<u>10,648,786,487</u>
54 Depreciation & Amortization			
Depreciation on PPE		7,453,388,928	6,794,264,860
Depreciation on ROU Assets		32,798,997	32,402,982
Amortization of Intangible Assets		2,035,762	1,130,595
Prepaid expense amortization		84,357,758	
		<u>7,572,581,445</u>	<u>6,827,798,436</u>

	Notes	Amount BDT	
		FY 2022-23	FY 2021-22
55 Unrealized Foreign Exchange Loss on Financing Activities			
Foreign Currency Fluctuation Loss/(Gain)-Unrealized (Trading)		315,246	6,054,123
Foreign Currency Fluctuation Loss/(Gain)-Unrealized (Foreign Loan)		(207,518,319)	-
		<u>(207,203,073)</u>	<u>6,054,123</u>
56 Increase/(Decrease) in Provision & Other Payables			
Increase/(Decrease) in Others Payable		(51,460,492)	155,928,660
Increase/(Decrease) in Unearned Rental Income		345,515	(266,636)
Increase/(Decrease) in Security Deposit Payable		13,749,186	3,803,755
Increase/(Decrease) in Provision for Gratuity		(15,363,055)	(3,642,624)
Increase/(Decrease) in Provision for WPPF		167,820,890	74,756,174
Increase/(Decrease) in Provision for CSR Fund		25,409,826	17,628,928
Increase/(Decrease) in Working Capital Loan		-	-
		<u>140,501,870</u>	<u>248,208,257</u>
57 Acquisition of PPE			
Total Addition During the Year		5,275,051,064	1,458,429,946
Less: Adjustment During the Year		(5,983,943)	(76,375,778)
Less: Transferred from PIP		(150,769,036)	-
Less: Payable for MI of Bheramara PP		-	-
Less: Liquidity Damage Charge		-	-
Less: Adjustment for Previous Year's Advance		(534,872,939)	(840,199,502)
		<u>4,583,425,146</u>	<u>541,854,666</u>
58 Cash Flows under Grant			
Fund Received as Grant	58.1	14,188,219	1,011,672,444
Fund Disbursed from Grant	58.2	(14,188,219)	(1,011,672,444)
		<u>-</u>	<u>-</u>
58.1 Grant Received			
Fund Received from GoB		-	987,403,517
Fund Received from ADB*		14,188,219	24,268,927
		<u>14,188,219</u>	<u>1,011,672,444</u>
*Rupsha 800MW CCPP Project received Grant from ADB under the Project titled "Supporting Socially Inclusive Development for Better Livelihood Through Rupsha Power Plant Project". The fund utilized for the payment of Consultancy Services received from Practical Action Consulting Bangladesh (PAC).			
58.2 Grant Utilized			
Fund Utilized from GoB		-	(987,403,517)
Fund Utilized from ADB		(14,188,219)	(24,268,927)
		<u>(14,188,219)</u>	<u>(1,011,672,444)</u>



59 Related Party Disclosure

During the year, the Company carried out a number of transactions with related parties in the normal course of business. The names of the related parties and nature of these transactions have been disclosed in accordance with the provisions of IAS -24:

59.1 Transaction with Shareholder and Joint Venture Companies

Amount in BDT					
Name of the related party	Relationship	Nature of transaction	Transactions during the period FY 2022-23	Receivable Closing balance at 30.06.23	Payable Closing balance at 30.06.23
BPDB	Ordinary Shareholder	Energy Sales	56,266,034,234	31,437,410,111	-
		Subordinated Shareholders' Loan	-	-	12,580,344,440
BCPCL	Joint Venture (50% stake)	Short-term Advance	-	557,700,000	-
		Interest receivable & Others	33,675,918	201,050,922	-
		Share Money Deposit	-	549,750,000	-
		Investment in shares	-	20,478,687,350	-
SNWPCL	Associate (29% stake)	Share Money Deposit	-	-	-
		Investment in shares	-	2,181,877,000	-
BCRECL	Joint Venture (50% stake)	Short-term Advance	16,225,294	-	-
		Interest receivable & Others	28,893,285	25,680,000	-
		Share Money Deposit	244,800,212	244,800,212	-
		Investment in shares	-	980,000,000	-

59.2 Transaction with Key Management Personnel

Amount in BDT				
Nature of related party	Nature of transaction	Transactions during the period FY 2022-23	Receivable Closing balance at 30.06.23	Payable Closing balance at 30.06.23
Executive Management Personnel	Remuneration	17,158,830	-	-
	Honorarium	590,698	-	-
Non-Executive Management Personnel	Honorarium	6,765,454	-	-

60 Contingent Liabilities

Performance Guarantee given to SNWPCL*
Mortgage against Plant Assets**

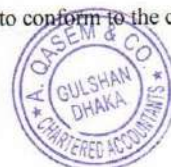
	30/Jun/23	30/Jun/22
Performance Guarantee given to SNWPCL*	351,447,000	289,706,000
Mortgage against Plant Assets**	40,207,832,210	40,566,445,753
	40,559,279,210	40,856,151,753

*The Performance Guarantee was issued in favor of SNWPCL for the Company's Performance Obligations in pursuant with PPA.

**Floating Charge was created on the assets for Sirajganj 225MW Power Plant (Unit-2 & Unit-3) ECA loan, for Madhumati 100MW HFO Based Power Plant & for Solar 7.6MW Photovoltaic Power Plant loan from Agrani Bank Limited. Floating and fixed charges was also created on assets for bond liabilities.

61 General

- Figure appearing in these financial statements have been rounded off the nearest Taka.
- Previous period/years figures have been re-arranged whenever considered necessary to conform to the current period's presentation.



Annexure A: Property, Plant & Equipment

FY 2022-23

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		6	7	8	9= (6+7+8)	
Land	493,257,735	-	(4,746,000)	488,511,735	-	-	-	-	-	488,511,735
Building	2,175,500,367	11,719,355	-	2,187,219,722	3.50%	439,001,973	76,808,713	-	515,810,687	1,671,409,035
Plant & Machinery	121,254,690,322	5,136,726,923	-	126,391,417,245	5%-33.33%	33,179,994,332	7,202,185,034	-	40,382,179,366	86,009,237,879
Vehicles	457,799,778	85,070,630	-	542,870,408	15%	332,440,427	63,986,983	-	396,427,411	146,442,997
Furniture & Fixtures	129,701,260	3,851,468	(322,318)	133,230,410	10%	60,557,204	15,088,894	(228,433)	75,417,665	57,812,745
Office Equipment	98,932,211	13,837,337	(491,077)	112,278,471	10%	38,689,282	15,093,651	(324,565)	53,458,368	58,820,103
Computer & Peripherals	82,806,047	3,813,463	(424,548)	86,194,962	10%	27,492,820	8,824,894	(136,762)	36,180,952	50,014,010
Service Equipment	734,563,421	20,031,888	-	754,595,309	10%	376,752,343	71,400,759	-	448,153,103	306,442,206
Total	125,427,251,141	5,275,051,064	(5,983,943)	130,696,318,262		34,454,928,381	7,453,388,928	(689,760)	41,907,627,552	88,788,690,710

FY 2021-22

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		6	7	8	9= (6+7+8)	
Land	493,257,735	-	-	493,257,735	-	-	-	-	-	493,257,735
Building	2,174,246,522	1,253,844	-	2,175,500,367	3.50%	362,849,565	76,152,409	-	439,001,973	1,736,498,394
Plant & Machinery	119,829,364,618	1,425,740,353	(414,650)	121,254,690,322	5%-33.33%	26,618,472,184	6,561,522,148	-	33,179,994,332	88,074,695,990
Vehicles	450,833,339	6,966,439	(0)	457,799,778	15%	277,240,802	55,199,626	(0)	332,440,427	125,359,351
Furniture & Fixtures	125,251,933	4,600,458	(151,131)	129,701,260	10%	48,127,170	12,554,727	(124,693)	60,557,204	69,144,056
Office Equipment	96,740,699	2,300,869	(109,357)	98,932,211	10%	29,008,828	9,731,803	(51,349)	38,689,282	60,242,929
Computer & Peripherals	65,683,164	17,122,883	-	82,806,047	10%	20,838,347	6,654,474	-	27,492,820	55,313,227
Service Equipment	736,266,928	445,100	(2,148,607)	734,563,421	10%	304,302,672	72,449,672	-	376,752,343	357,811,078
Total	123,971,644,939	1,458,429,946	(2,823,745)	125,427,251,141		27,660,839,567	6,794,264,860	(176,042)	34,454,928,381	90,972,322,760

Summary

	Amount in BDT									
Total (2022-23) (A+B+C+D+E+F+G+H+I+J)	125,427,251,141	5,275,051,064	(5,983,943)	130,696,318,262	-	34,454,928,381	7,453,388,928	(689,760)	41,907,627,552	88,788,690,710
Total (2021-22) (A+B+C+D+E+F+G+H+I+J)	123,971,644,939	1,458,429,946	(2,823,745)	125,427,251,141	-	27,660,839,567	6,794,264,860	(176,042)	34,454,928,381	90,972,322,760

A. Corporate Office

FY 2022-23

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		6	7	8	9= (6+7+8)	
Building	641,711,654	-	-	641,711,654	3.50%	143,154,025	22,459,908	-	165,613,933	476,097,721
Vehicles	196,411,174	-	4,630,111	201,041,285	15%	148,888,839	20,994,840	3,375,857	173,259,536	27,781,749
Furniture & Fixtures	24,530,259	386,574	-	24,916,833	10%	12,039,576	2,416,241	-	14,455,817	10,461,016
Office Equipment	20,317,780	395,210	-	20,712,990	10%	8,766,415	1,986,408	-	10,752,823	9,960,167
Computer & Peripherals	43,681,263	2,158,570	(113,000)	45,726,833	10%	16,128,768	4,119,974	(1)	20,248,741	25,478,092
Service Equipment	948,305	-	-	948,305	10%	521,633	94,831	-	616,464	331,841
Total	927,600,435	2,940,354	4,517,111	935,057,900		329,499,256	52,072,202	3,375,856	384,947,314	550,110,586

Vehicle (Double Cabin Pick-up) amounting BDT 4,689,506 was transferred to Sirajganj (Unit-1) Power Plant and Vehicle (Double Cabin Pick-up) amounting BDT 1,989,000 was received from Sirajganj (Unit-1) Power Plant. In addition, Vehicle (Jeep Toyota Prado) amounting BDT 7,330,616.5 was received from Sirajganj (Unit-3) Power Plant.



FY 2021-22

Particulars	Cost				Rates %	Depreciation				Amount in BDT
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value
	1	2	3	4=(1+2+3)		5	6	7	8	9= (6+7+8)
Building	641,711,654	-	-	641,711,654	3.5%	120,678,734	22,475,291	-	143,154,025	498,557,629
Vehicles	87,841,725	102,137	108,467,312	196,411,174	15%	65,846,429	11,368,785	71,673,625	148,888,839	47,522,335
Furniture & Fixtures	24,521,259	9,000	-	24,530,259	10%	9,618,121	2,421,455	-	12,039,576	12,490,683
Office Equipment	20,053,626	264,154	-	20,317,780	10%	6,783,186	1,983,229	-	8,766,415	11,551,365
Computer & Peripherals	33,375,172	10,306,091	-	43,681,263	10%	12,764,334	3,364,434	-	16,128,768	27,552,495
Service Equipment	948,305	-	-	948,305	10%	426,738	94,895	-	521,633	426,672
Total	808,451,741	10,681,382	108,467,312	927,600,435	-	216,117,543	41,708,089	71,673,625	329,499,256	598,101,179

B. Sirajani 225MW Power Plant (Unit-1)

FY 2022-23

Particulars	Cost				Rates %	Depreciation				Amount in BDT
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value
	1	2	3	4=(1+2+3)		5	6	7	8	9= (6+7+8)
Building	339,158,046	-	-	339,158,046	3.50%	106,500,351	11,870,534	-	118,370,885	220,787,161
Plant & Machinery	18,846,928,569	-	-	18,846,928,569	5%-33.33%	7,829,676,816	1,166,304,163	-	8,995,980,979	9,850,947,590
Vehicles	44,915,801	-	2,700,506	47,616,307	15%	42,643,227	2,975,998	473,470	46,092,696	1,523,611
Furniture & Fixtures	13,652,451	493,718	-	14,146,169	10%	8,057,011	3,421,398	(1)	11,478,408	2,667,761
Office Equipment	11,902,799	-	13	11,902,812	10%	5,143,192	6,026,015	-	11,169,207	733,605
Computer & Peripherals	4,526,827	222,880	-	4,749,707	10%	2,085,011	1,191,793	1	3,276,805	1,472,902
Service Equipment	84,099,041	10,030,000	-	94,129,041	10%	72,717,796	6,223,542	-	78,941,338	15,187,703
Total	19,345,183,534	10,746,598	2,700,519	19,358,630,651	-	8,066,823,404	1,198,013,443	473,470	9,265,310,318	10,093,320,333

Vehicle (Double Cabin Pick-up) amounting BDT 4,689,506 received from Corporate Office while Vehicle (Double Cabin Pick-up) amounting BDT 1,989,000 transferred to Corporate Office.

FY 2021-22

Particulars	Cost				Rates %	Depreciation				Amount in BDT
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value
	1	2	3	4=(1+2+3)		5	6	7	8	9= (6+7+8)
Building	339,158,046	-	-	339,158,046	3.50%	94,621,689	11,878,662	-	106,500,351	232,657,695
Plant & Machinery	17,728,021,908	1,119,321,311	(414,650)	18,846,928,569	5%-33.33%	6,804,807,087	1,024,869,729	-	7,829,676,816	11,017,251,753
Vehicles	49,346,801	-	(4,431,000)	44,915,801	15%	43,266,996	3,807,231	(4,431,000)	42,643,227	2,272,574
Furniture & Fixtures	12,654,025	998,426	-	13,652,451	10%	6,790,465	1,266,546	-	8,057,011	5,595,440
Office Equipment	11,902,799	-	-	11,902,799	10%	3,952,099	1,191,093	-	5,143,192	6,759,607
Computer & Peripherals	4,526,827	-	-	4,526,827	10%	1,632,018	452,993	-	2,085,011	2,441,816
Service Equipment	83,964,350	-	134,691	84,099,041	10%	64,323,333	8,394,463	-	72,717,796	11,381,245
Total	18,229,574,756	1,120,319,737	(4,710,959)	19,345,183,534	-	7,019,393,686	1,051,860,717	(4,431,000)	8,066,823,404	11,278,360,130

C. Sirajani 225MW Power Plant (Unit-2)

FY 2022-23

Particulars	Cost				Rates %	Depreciation				Amount in BDT
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value
	1	2	3	4=(1+2+3)		5	6	7	8	9= (6+7+8)
Building	16,859,547	-	-	16,859,547	3.50%	2,317,768	590,084	-	2,907,852	13,951,695
Plant & Machinery*	16,853,149,864	1,297,385,866	-	18,150,535,730	5%-33.33%	3,680,767,026	1,015,016,872	-	4,695,783,898	13,454,751,832
Vehicles	34,991,107	-	-	34,991,107	15%	23,526,515	5,248,669	(1)	28,775,183	6,215,924
Furniture & Fixtures	10,754,701	172,666	-	10,927,367	10%	4,412,192	1,063,203	-	5,475,395	5,451,972
Office Equipment	6,234,264	308,081	(249,666)	6,292,679	10%	2,082,699	623,905	(112,368)	2,594,236	3,698,443
Computer & Peripherals	4,335,959	13,223	-	4,349,182	10%	794,922	433,327	-	1,228,249	3,120,933
Service Equipment	135,429,771	-	-	135,429,771	10%	59,497,083	13,542,980	-	73,040,063	62,389,708
Total	17,061,755,213	1,297,879,836	-	18,359,385,383	-	3,773,398,205	1,036,519,800	(112,369)	4,809,804,876	13,549,580,507

In Plant & Machinery, Amounting BDT 747,894,306 was capitalized for HGPI Inspection (Siemens) completed on 18.12.2022 which shall be depreciated over next four years. In addition, Amounting BDT 549,491,559 was capitalized for ST,STG & HRSG Inspection (CMC) completed on 22.12.2022 which shall be depreciated over next four years.



FY 2021-22

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		6	7	8	9= (6+7+8)	
Building	16,859,547	-	-	16,859,547	3.50%	1,727,280	590,488	-	2,317,768	14,541,779
Plant & Machinery	16,853,149,864	-	-	16,853,149,864	5%-33.33%	2,837,532,370	843,234,656	-	3,680,767,026	13,172,382,838
Vehicles	90,535,770	169,302	(55,713,965)	34,991,107	15%	47,531,278	11,518,614	(35,523,377)	23,526,515	11,464,592
Furniture & Fixtures	10,268,184	486,517	-	10,754,701	10%	3,384,513	1,027,679	-	4,412,192	6,342,509
Office Equipment	6,234,264	-	-	6,234,264	10%	1,458,846	623,853	-	2,082,699	4,151,565
Computer & Peripherals	2,225,855	2,110,104	-	4,335,959	10%	571,598	223,324	-	794,922	3,541,037
Service Equipment	135,429,771	-	-	135,429,771	10%	45,944,830	13,552,253	-	59,497,083	75,932,688
Total	17,114,703,255	2,765,923	(55,713,965)	17,061,755,213		2,938,150,715	870,770,867	(35,523,377)	3,773,398,205	13,288,357,008

D. Sirajganj 225MW Power Plant (Unit-3)

FY 2022-23

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		6	7	8	9= (6+7+8)	
Building	13,871,668	-	-	13,871,668	3.50%	1,699,612	485,508	-	2,185,120	11,686,548
Plant & Machinery*	16,501,427,865	1,310,613,093	-	17,812,040,958	5%-33.33%	2,879,193,308	977,641,010	-	3,856,834,318	13,955,206,640
Vehicles	20,594,617	-	(404,617)	20,190,000	15%	10,810,766	1,989,600	1,865,335	14,665,701	5,524,299
Furniture & Fixtures	1,171,901	245,000	-	1,416,901	10%	100,850	123,371	-	224,221	1,192,680
Office Equipment	4,566,476	-	(83,222)	4,483,254	10%	1,471,881	456,669	(37,456)	1,891,094	2,592,160
Computer & Peripherals	2,877,651	36,583	-	2,914,234	10%	741,024	287,818	-	1,028,842	1,885,392
Service Equipment	43,497,573	3,410,000	-	46,907,573	10%	15,226,095	4,350,705	-	19,576,800	27,330,773
Total	16,588,007,751	1,314,304,676	(487,839)	17,901,824,588		2,909,243,536	985,334,681	1,827,879	3,896,406,096	14,005,418,492

In Plant & Machinery, Amounting BDT 754,184,601 was capitalized for HGPI Inspection (Siemens) completed on 07.01.2023 which shall be depreciated over next four years. In addition, Amounting BDT 556,428,492 was capitalized for ST,STG & HRSG Inspection (CMC) completed on 22.01.2023 which shall be depreciated over next four years. Vehicle (Jeep Toyota Prado) amounting BDT 7,330,617 was transferred to Corporate Office.

FY 2021-22

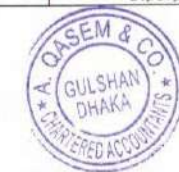
Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		6	7	8	9= (6+7+8)	
Building	13,871,668	-	-	13,871,668	3.50%	1,213,771	485,841	-	1,699,612	12,172,056
Plant & Machinery*	16,501,427,865	-	-	16,501,427,865	5%-33.33%	2,053,556,798	825,636,510	-	2,879,193,308	13,622,234,557
Vehicles	32,594,617	-	(12,000,000)	20,594,617	15%	12,219,459	4,442,540	(5,851,233)	10,810,766	9,783,851
Furniture & Fixtures	996,327	175,574	-	1,171,901	10%	1,100	99,750	-	100,850	1,071,051
Office Equipment	4,605,024	-	(38,548)	4,566,476	10%	1,017,841	456,967	(2,927)	1,471,881	3,094,595
Computer & Peripherals	2,690,911	186,740	-	2,877,651	10%	470,451	270,573	-	741,024	2,136,627
Service Equipment	43,497,573	-	-	43,497,573	10%	10,873,359	4,352,736	-	15,226,095	28,271,478
Total	16,599,683,985	362,314	(12,038,548)	16,588,007,751		2,079,352,779	835,744,917	(5,854,160)	2,909,243,536	13,678,764,215

E. Office of the Chief Engineer

FY 2022-23

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		6	7	8	9= (6+7+8)	
Building	24,149,802	10,826,583	-	34,976,385	3.50%	1,318,972	1,497,814	-	2,816,786	32,159,599
Vehicles	326,229	84,929,630	-	85,255,859	15%	86,625	11,703,167	-	11,789,792	73,466,067
Furniture & Fixtures	2,093,162	2,354,510	-	4,447,672	10%	186,409	308,359	-	494,768	3,952,904
Office Equipment	5,018,970	7,014,017	-	12,032,987	10%	804,116	670,952	-	1,475,068	10,557,919
Computer & Peripherals	6,182,087	188,247	-	6,370,334	10%	416,158	626,830	-	1,042,988	5,327,346
Service Equipment	20,850,177	-	-	20,850,177	10%	5,215,895	2,085,018	-	7,300,913	13,549,264
Total	58,620,427	105,312,987	-	163,933,414		8,028,175	16,892,140	-	24,920,315	139,013,099

Fire Fighting System has been installed in Sirajganj Power Station for which two trucks amounting BDT 849,296.30 and Civil Structure amounting BDT 9,377,731 has been capitalized.



Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		5	6	7	8	
Building	24,149,802	-	-	24,149,802	3.50%	473,150	845,822	-	1,318,972	22,830,830
Vehicles	326,229	-	-	326,229	15%	37,657	48,968	-	86,625	239,604
Furniture & Fixtures	1,276,546	816,616	-	2,093,162	10%	58,440	127,969	-	186,409	1,906,753
Office Equipment	4,795,100	223,870	-	5,018,970	10%	316,044	488,072	-	804,116	4,214,854
Computer & Peripherals	2,591,529	3,590,558	-	6,182,087	10%	153,494	262,664	-	416,158	5,765,929
Service Equipment	20,850,177	-	-	20,850,177	10%	3,129,449	2,086,446	-	5,215,895	15,634,282
Total	53,989,383	4,631,044	-	58,620,427	-	4,168,234	3,859,941	-	8,028,175	50,592,252

**F. Khulna 225MW Power Plant
FY 2022-23**

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		5	6	7	8	
Building	221,465,046	-	-	221,465,046	3.50%	57,095,064	7,751,277	1	64,846,342	156,618,704
Plant & Machinery	24,774,422,107	337,076,214	-	25,111,498,321	5%-33.33%	8,904,957,721	1,295,007,332	-	10,199,965,053	14,911,533,268
Vehicles	41,131,607	141,000	-	41,272,607	15%	32,346,257	2,933,565	1	35,279,823	5,992,784
Furniture & Fixtures	22,442,277	0.14	(322,318)	22,119,959	10%	13,374,146	2,240,256	(228,433)	15,385,969	6,733,990
Office Equipment	10,446,354	4,682,702	(190,891)	14,938,165	10%	5,127,119	1,186,310	(181,359)	6,132,070	8,806,095
Computer & Peripherals	7,966,543	266,723	(118,720)	8,114,546	10%	3,925,117	807,909	(96,319)	4,636,707	3,477,839
Service Equipment	211,076,777	934,000	-	212,010,777	10%	138,153,599	21,086,334	1	159,239,934	52,770,843
Total	25,288,950,711	343,100,639	(631,929)	25,631,419,421	-	9,154,979,023	1,331,012,983	(506,108)	10,485,485,898	15,145,933,523

Amounting BDT 337,076,213 was capitalized for GT & GBC Commissioning (Gas) for Khulna PP completed on 17.03.2023 which shall be depreciated over remaining economic life of Power Plant (16 years)

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		5	6	7	8	
Building	221,465,046	-	-	221,465,046	3.50%	49,338,479	7,756,586	-	57,095,064	164,369,982
Plant & Machinery	24,749,512,737	24,909,370	-	24,774,422,107	5%-33.33%	7,616,345,440	1,288,612,281	-	8,904,957,721	15,869,464,386
Vehicles	48,882,954	6,695,000	(14,446,347)	41,131,607	15%	40,642,540	3,623,535	(11,919,818)	32,346,257	8,785,350
Furniture & Fixtures	20,728,008	1,865,400	(151,131)	22,442,277	10%	11,380,031	2,118,809	(124,693)	13,374,146	9,068,131
Office Equipment	10,116,750	400,413	(70,809)	10,446,354	10%	4,143,070	1,032,471	(48,422)	5,127,119	5,319,235
Computer & Peripherals	7,691,475	275,068	-	7,966,543	10%	3,138,584	786,533	-	3,925,117	4,041,426
Service Equipment	213,148,777	-	(3,072,000)	211,076,777	10%	117,953,706	20,199,893	-	138,153,599	72,923,178
Total	25,271,545,747	34,145,251	(16,740,287)	25,288,950,711	-	7,842,941,850	1,324,130,108	(12,092,933)	9,154,979,023	16,133,971,688



G. Bheramara 410MW Power Plant
FY 2022-23

Particulars	Cost				Rates %	Depreciation				Amount in BDT
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value
	1	2	3	4=(1+2+3)		5	6	7	8	9= (6+7+8)
Land	293,322,125	-	(4,746,000)	288,576,125	-	-	-	-	-	288,576,125
Building	634,010,566	892,772	-	634,903,338	3.50%	93,595,188	22,203,998	(1)	115,799,185	519,104,153
Plant & Machinery	36,482,470,553	2,191,651,750	-	38,674,122,303	5%-33.33%	8,286,444,329	2,241,585,117	-	10,528,029,446	28,146,092,857
Vehicles	109,868,243	-	(6,926,000)	102,942,243	15%	69,117,691	16,706,993	(5,714,661)	80,110,023	22,832,220
Furniture & Fixtures	45,319,775	199,000	-	45,518,775	10%	19,101,165	4,542,446	-	23,643,611	21,875,164
Office Equipment	28,284,591	441,058	-	28,725,649	10%	11,657,380	2,848,870	-	14,506,250	14,219,399
Computer & Peripherals	7,155,591	927,237	-	8,082,828	10%	2,148,578	754,040	1	2,902,619	5,180,209
Service Equipment	149,833,235	-	9,376,500	159,209,735	10%	56,548,738	15,217,742	3,985,655	75,752,135	83,457,600
Total	37,750,264,679	2,194,111,817	(2,295,500)	39,942,080,996	-	8,538,613,069	2,303,859,206	(1,729,006)	10,840,743,269	29,101,337,727

Amounting BDT 2,180,266,750 was capitalized for 1st Major Inspection (performed by Marubeni Inc.) completed on 22.02.2023 which shall be depreciated over next Six years. Mobile Crane amounting BDT 93,76,500 was transferred from Madhumati PP to Bheramara PP.

FY 2021-22

Particulars	Cost				Rates %	Depreciation				Amount in BDT
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value
	1	2	3	4=(1+2+3)		5	6	7	8	9= (6+7+8)
Land	293,322,125	-	-	293,322,125	-	-	-	-	-	293,322,125
Building	632,756,722	1,253,844	-	634,010,566	3.50%	71,431,875	22,163,313	-	93,595,188	540,415,378
Plant & Machinery	36,200,960,881	281,509,672	-	36,482,470,553	5%-33.33%	6,214,259,087	2,072,185,242	-	8,286,444,329	28,196,026,224
Vehicles	131,744,243	-	(21,876,000)	109,868,243	15%	64,111,067	18,954,822	(13,948,198)	69,117,691	40,750,552
Furniture & Fixtures	45,070,850	248,925	-	45,319,775	10%	14,583,002	4,518,164	-	19,101,165	26,218,610
Office Equipment	27,439,256	845,335	-	28,284,591	10%	8,894,264	2,763,116	-	11,657,380	16,627,211
Computer & Peripherals	7,036,803	118,788	-	7,155,591	10%	1,437,805	710,774	-	2,148,578	5,007,013
Service Equipment	149,599,433	445,100	(211,298)	149,833,235	10%	41,668,691	14,880,077	-	56,548,738	93,284,497
Total	37,487,930,312	284,421,664	(22,087,298)	37,750,264,679	-	6,416,385,791	2,136,175,476	(13,948,198)	8,538,613,069	29,211,651,610

H. Madhumati 100MW HFO Based Power Plant
FY 2022-23

Particulars	Cost				Rates %	Depreciation				Amount in BDT
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value
	1	2	3	4=(1+2+3)		5	6	7	8	9= (6+7+8)
Land	191,583,890	-	-	191,583,890	-	-	-	-	-	191,583,890
Building	284,274,038	-	-	284,274,038	3.50%	33,320,993	9,949,590	1	43,270,584	241,003,454
Plant & Machinery	6,748,985,576	-	-	6,748,985,576	6.67%	1,525,858,898	448,410,061	-	1,974,268,959	4,774,716,617
Vehicles	9,561,000	-	-	9,561,000	15%	5,020,507	1,434,151	(1)	6,454,657	3,106,343
Furniture & Fixtures	9,438,934	-	-	9,438,934	10%	3,211,405	943,840	1	4,155,246	5,283,688
Office Equipment	11,948,177	911,845	32,689	12,892,711	10%	3,583,280	1,267,332	6,618	4,857,230	8,035,481
Computer & Peripherals	5,001,331	-	(192,828)	4,808,503	10%	1,078,851	495,527	(40,443)	1,533,730	3,274,773
Service Equipment	88,828,542	5,657,888	(9,376,500)	85,109,930	10%	28,871,504	8,799,607	(3,985,655)	33,685,456	51,424,474
Total	7,349,621,488	6,569,733	(9,536,639)	7,346,654,582	-	1,600,945,438	471,299,903	(4,019,479)	2,068,225,862	5,278,428,720

FY 2021-22

Particulars	Cost				Rates %	Depreciation				Amount in BDT
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value
	1	2	3	4=(1+2+3)		5	6	7	8	9= (6+7+8)
Land	191,583,890	-	-	191,583,890	-	-	-	-	-	191,583,890
Building	284,274,038	-	-	284,274,038	3.50%	23,364,587	9,956,406	-	33,320,993	250,953,045
Plant & Machinery	6,748,985,576	-	-	6,748,985,576	6.67%	1,077,136,733	448,722,165	-	1,525,858,898	5,223,126,678
Vehicles	9,561,000	-	-	9,561,000	15%	3,585,375	1,435,132	-	5,020,507	4,540,493
Furniture & Fixtures	9,438,934	-	-	9,438,934	10%	2,266,829	944,576	-	3,211,405	6,227,529
Office Equipment	11,381,080	567,097	-	11,948,177	10%	2,411,558	1,171,722	-	3,583,280	8,364,897
Computer & Peripherals	4,653,857	347,474	-	5,001,331	10%	482,769	596,082	-	1,078,851	3,922,480
Service Equipment	88,828,542	-	-	88,828,542	10%	19,982,566	8,888,938	-	28,871,504	59,957,038
Total	7,348,706,917	914,571	-	7,349,621,488	-	1,129,343,730	471,601,709	-	1,600,945,438	5,748,676,050



I. Sirajganj 7.6MW Solar Power Plant

FY 2022-23

Particulars	Cost				Rates %	Depreciation				Amount in BDT
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value
	1	2	3	4=(1+2+3)		6	7	8	9= (6+7+8)	10= (4-9)
Land	8,351,720	-	-	8,351,720	-	-	-	-	-	8,351,720
Plant & Machinery	1,047,305,788	-	-	1,047,305,788	5.56%	73,096,234	58,220,479	-	131,316,713	915,989,075
Office Equipment	-	84,424	-	84,424	10%	-	5,910	-	5,910	78,514
Computer & Peripherals	188,060	-	-	188,060	10%	11,336	18,807	(1)	30,142	157,918
Service Equipment	-	-	-	-	10%	-	-	-	-	-
Total	1,055,845,568	84,424	-	1,055,929,992	-	73,107,570	58,245,196	(1)	131,352,765	924,577,227

FY 2021-22

Particulars	Cost				Rates %	Depreciation				Amount in BDT
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value
	1	2	3	4=(1+2+3)		6	7	8	9= (6+7+8)	10= (4-9)
Land	8,351,720	-	-	8,351,720	-	-	-	-	-	8,351,720
Plant & Machinery	1,047,305,788	-	-	1,047,305,788	6.67%	14,834,669	58,261,565	-	73,096,234	974,209,554
Vehicles	-	-	-	-	15%	-	-	-	-	-
Furniture & Fixtures	-	-	-	-	10%	-	-	-	-	-
Office Equipment	-	-	-	-	10%	-	-	-	-	-
Computer & Peripherals	-	188,060	-	188,060	10%	-	-	-	-	-
Service Equipment	-	-	-	-	10%	-	11,336	-	11,336	176,724
Total	1,055,657,508	188,060	-	1,055,845,568	-	14,834,669	58,272,901	-	73,107,570	982,737,998

J. Payra 3600MW LNG To Power Project

FY 2022-23

Particulars	Cost				Rates %	Depreciation				Amount in BDT
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value
	1	2	3	4=(1+2+3)		6	7	8	9= (6+7+8)	10= (4-9)
Furniture & Fixtures	297,800	-	-	297,800	10%	74,450	29,780	-	104,230	193,570
Office Equipment	212,800	-	-	212,800	10%	53,200	21,280	-	74,480	138,320
Computer & Peripherals	890,735	-	-	890,735	10%	163,055	89,074	-	252,129	638,606
Total	1,401,335	-	-	1,401,335	-	290,705	140,134	-	430,839	970,496

FY 2021-22

Particulars	Cost				Rates %	Depreciation				Amount in BDT
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value
	1	2	3	4=(1+2+3)		6	7	8	9= (6+7+8)	10= (4-9)
Furniture & Fixtures	297,800	-	-	297,800	10%	44,670	29,780	-	74,450	223,350
Office Equipment	212,800	-	-	212,800	10%	31,920	21,280	-	53,200	159,600
Computer & Peripherals	890,735	-	-	890,735	10%	73,981	89,074	-	163,055	727,680
Total	1,401,335	-	-	1,401,335	-	150,571	140,134	-	290,705	1,110,630

Note A: Floating Charge has been created on the assets for Sirajganj 225MW Power Plant (Unit-2) ECA loan by an amount of Tk 19,167,840,000, for Sirajganj 225MW Power Plant (Unit-3) ECA loan by an amount of Tk. 19,348,085,000, for Madhumati 100MW HFO Based Power Plant & for Solar 7.6MW Photovoltaic Power Plant loan from Agrani Bank Limited by an amount of Tk. 7,209,847,301. Floating and fixed charges has been created on assets for bond liabilities by an amount of Tk. 10,000,000,000.

Note B: In 2020-21, the Company has appointed an Independent Valuer for the purpose of Reclassification and Revaluation of the all the Fixed Assets. All the Fixed Assets are recognised at fair value as per the valuation of Independent Valuer. The value of the Land is revalued at BDT 3,614,528,419 resulting a Revaluation Surplus of BDT 2,726,838,503. As per the recommendation of Independent Valuer, reclassification among major sub-categories of fixed assets has taken place. The effect of Reclassification & Revaluation is reflected from 1st July 2020.



Annexure-B: Project-in-Progress

As at 30 June 2023

SL	Name of Projects	Opening Balance as at 01 July 2022			Transaction during the year			Transfer/Adjustment during the year			Closing Balance as at 30 June 2023		
		Local Fund	Foreign Fund	Total	Local Fund	Foreign Fund	Total	Local Fund	Foreign Fund	Total	Local Fund	Foreign Fund	Total
		1	2	3	4=(2+3)	5	6	7=(5+6)	8	9	10=(8+9)	11=(2+5-8)	12=(3+6-9)
1	Corporate Office*	37,216,521	-	37,216,521	26,330,835	-	26,330,835	(63,547,356)	-	(63,547,356)	-	-	-
2	Rupsha 800MW CCGP Project	4,078,608,069	10,901,530,215	14,980,138,284	1,015,435,803	15,519,813,931	16,535,249,734	-	-	-	5,094,043,872	26,421,344,146	31,515,388,018
3	Payra 3600MW LNG-To-Power Project	543,493,031	-	543,493,031	139,116	-	139,116	-	-	-	543,632,147	-	543,632,147
4	Khulna 225MW Power Plant**	150,769,036	-	150,769,036	163,743,039	-	163,743,039	(314,512,075)	-	(314,512,075)	-	-	-
5	Office of the Chief Engineer (Sirajganj Hub)	110,205,676	-	110,205,676	123,543,183	-	123,543,183	-	-	-	233,748,859	-	233,748,859
Total		4,920,292,333	10,901,530,215	15,821,822,548	1,329,191,976	15,519,813,931	16,849,005,907	(378,059,431)	-	(378,059,431)	5,871,424,878	26,421,344,146	32,292,769,024

* Project in progress under Corporate Office among others includes Resettlement expenses incurred for Bangladesh-China Power Company Limited (BCPCL), a separate Joint Venture company formed between NWPGL and CMC, China. The cost has been recognized as receivable from

** The Amount was capitalized for GT & GBC Commissioning (Gas) for Khulna PP completed on 17.03.2023.



Annexure C: Intangible Assets (Software)

FY 2022-23

Power Plant Name	Cost				Rates %	Depreciation				Amount in BDT
	Opening Balance	Addition during the year	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Disposal	Closing Balance	Written Down Value
1	2	3	4	5=(2+3+4)	6	7	8	9	10 = (7+8+9)	11= (5-10)
Corporate Office										
Software, Website & ERP	8,829,818	31,627,556	-	40,457,374	20%	3,109,361	1,669,487	-	4,778,848	35,678,526
Sirajganj 225MW Power Plant (Unit-1)										
Store Management Software	233,100	-	-	233,100	20%	19,191	46,620	-	65,811	167,289
Sirajganj 225MW Power Plant (Unit-2)										
Store Management Software	611,625	-	-	611,625	20%	186,443	122,325	-	308,768	302,857
Sirajganj 225MW Power Plant (Unit-3)										
Store Management Software	233,100	-	-	233,100	20%	19,191	46,620	-	65,811	167,289
Office of the Chief Engineer										
Store Management Software	233,100	-	-	233,100	20%	19,191	46,620	-	65,811	167,289
Khulna 225MW Power Plant										
Stationery Management Software	236,250	-	-	236,250	20%	23,690	23,625	-	47,314	188,936
Bheramara 410MW Power Plant										
Store Management Software	402,326	-	-	402,326	20%	266,997	80,465	-	347,462	54,864
Total	10,779,319	31,627,556	-	42,406,875		3,644,064	2,035,762	-	5,679,825	36,727,050

FY 2021-22

Power Plant Name	Cost				Rates %	Depreciation				Amount in BDT
	Opening Balance	Addition during the year	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Disposal	Closing Balance	Written Down Value
1	2	3	4	5=(2+3+4)	6	7	8	9	10 = (7+8+9)	11= (5-10)
Corporate Office										
Software, Website & ERP	4,186,275	4,643,543		8,829,818	20%	2,235,390	873,971	-	3,109,361	5,720,457
Sirajganj 225MW Power Plant (Unit-1)										
Store Management Software	-	233,100		233,100	20%	-	19,191	-	19,191	213,909
Sirajganj 225MW Power Plant (Unit-2)										
Store Management Software	378,525	233,100		611,625	20%	91,547	94,896	-	186,443	425,182
Sirajganj 225MW Power Plant (Unit-3)										
Store Management Software		233,100		233,100	20%	-	19,191	-	19,191	213,909
Office of the Chief Engineer										
Store Management Software		233,100		233,100	20%	-	19,191	-	19,191	213,909
Khulna 225MW Power Plant										
Store Management Software		236,250		236,250	20%	-	23,690	-	23,690	212,560
Bheramara 410MW Power Plant										
Store Management Software	402,326	-	-	402,326	20%	186,532	80,465	-	266,997	135,329
Total	4,967,126	5,812,193	-	10,779,319		2,513,469	1,130,595	-	3,644,064	7,135,255



Annexure D: Right of Use Assets (RoU)

FY 2022-23

Power Plant Name	Cost				Depreciation				Amount in BDT
	Opening Balance	Addition during the year	Adjustment/ Disposal	Closing Balance	Opening Balance	Charged during the year	Disposal	Closing Balance	Written Down Value
1	2	3	4	5=(2+3-4)	7	8	9	10 = (7+8+9)	11= (5-10)
Sirajganj 225MW Power Plant (Unit-1)	126,109,781	-	-	126,109,781	21,018,295	7,006,099	-	28,024,394	98,085,387
Sirajganj 225MW Power Plant (Unit-2)	168,460,361	-	(9,547,654)	158,912,707	22,971,867	7,297,220	-	30,269,087	128,643,620
Sirajganj 225MW Power Plant (Unit-3)	127,042,449	-	(1,413,468)	125,628,981	16,582,976	6,258,656	-	22,841,632	102,787,349
Khulna 225MW Power Plant	123,934,365	-	-	123,934,365	18,590,155	6,196,719	-	24,786,874	99,147,491
Bheramara 410MW Power Plant	119,061,404	-	190,745	119,252,149	17,008,773	5,705,922	-	22,714,695	96,537,454
Sirajganj 7.6MW Solar Power Plant	7,006,230	-	(141,608)	6,864,622	437,889	334,381	-	772,270	6,092,352
Total	671,614,590	-	(10,911,985)	660,702,605	96,609,955	32,798,997	-	129,408,952	531,293,653

The amount of Right of Use of Assets was high in prior period in both Sirajganj 225MW Power Plant (Unit-2) & Sirajganj 225MW Power Plant (Unit-3) because of assuming higher tenor of lease compared to that of PPA which has been rectified.

FY 2021-22

Power Plant Name	Cost				Depreciation				Amount in BDT
	Opening Balance	Addition during the year	Adjustment/ Disposal	Closing Balance	Opening Balance	Charged during the year	Disposal	Closing Balance	Written Down Value
1	2	3	4	5=(2+3-4)	7	8	9	10 = (7+8+9)	11= (5-10)
Sirajganj 225MW Power Plant (Unit-1)	126,109,781	-	-	126,109,781	14,012,196	7,006,099	-	21,018,295	105,091,486
Sirajganj 225MW Power Plant (Unit-2)	168,460,361	-	-	168,460,361	15,314,578	7,657,289	-	22,971,867	145,488,494
Sirajganj 225MW Power Plant (Unit-3)	127,190,019	-	(147,570)	127,042,449	11,060,002	5,522,974	-	16,582,976	110,459,473
Khulna 225MW Power Plant	123,934,365	-	-	123,934,365	12,393,437	6,196,718	-	18,590,155	105,344,210
Bheramara 410MW Power Plant	119,061,404	-	-	119,061,404	11,339,182	5,669,591	-	17,008,773	102,052,631
Sirajganj 7.6MW Solar Power Plant	7,006,230	-	-	7,006,230	87,578	350,311	-	437,889	6,568,341
Total	671,762,160	-	(147,570)	671,614,590	64,206,973	32,402,982	-	96,609,955	575,004,635



Annexure E: Currency Fluctuation Loss Recoverable as per PPA

Power Plant Name	Unrealized Fluctuation Loss from Foreign Loan at 30 June 2023								Rates %	Expected Recovery of Unrealized Loss			
	Opening Balance			Addition during the year	Charge	Closing Balance				FY 2023-24	FY 2024-25	(FY 2025-26- FY 2032-33)	Total Recovery
	Current Portion	Non-Current Portion	Total			Current Portion	Non-Current Portion	Total					
Sirajganj 225MW Power Plant (Unit-1)	35,346,938	176,734,690	212,081,628	324,302,992	35,346,938	100,207,536	400,830,146	501,037,682	20.00%	100,207,536	100,207,536	300,622,609.50	501,037,682
Sirajganj 225MW Power Plant (Unit-2)	110,787,118	775,509,824	886,296,941	1,451,313,516	110,787,118	318,117,620	1,908,705,720	2,226,823,339	14.29%	318,117,620	318,117,620	1,590,588,099.62	2,226,823,339
Sirajganj 225MW Power Plant (Unit-3)	117,660,356	941,282,848	1,058,943,204	1,764,322,885	117,660,356	338,200,717	2,367,405,016	2,705,605,732	12.50%	338,200,717	338,200,717	2,029,204,299.31	2,705,605,732
Khulna 225MW Power Plant	93,850,304	735,440,644	829,290,948	1,340,203,239	93,850,304	361,890,952	1,713,752,931	2,075,643,883	10%-20%	361,890,952	361,890,952	1,351,861,979	2,075,643,883
Madhumati 100MW PP	54,679,700	382,757,897	437,437,597	718,691,904	54,679,700	157,349,972	944,099,829	1,101,449,801	14.29%	157,349,972	157,349,972	786,749,857.86	1,101,449,801
Sirajganj 7.6MW Solar Power Plant	8,414,092	58,898,646	67,312,738	111,899,912	8,414,092	24,399,794	146,398,764	170,798,558	14.29%	24,399,794	24,399,794	121,998,969.75	170,798,558
Total	420,738,507	3,070,624,548	3,491,363,056	5,710,734,448	420,738,508	1,300,166,590	7,481,192,406	8,781,358,996		1,300,166,590	1,300,166,590	6,181,025,815	8,781,358,996

Power Plant Name	Unrealized Fluctuation Loss from Foreign Loan at 30 June 2022								Rates %	Expected Recovery of Unrealized Loss			
	Opening Balance			Addition during the year	Charge	Closing Balance				FY 2022-23	FY 2023-24	(FY 2024-25- FY 2032-33)	Total Recovery
	Current Portion	Non-Current Portion	Total			Current Portion	Non-Current Portion	Total					
Sirajganj 225MW Power Plant (Unit-1)	-	-	-	212,081,628	-	35,346,938	176,734,690	212,081,628	16.67%	35,346,938	35,346,938	141,387,752.16	212,081,628
Sirajganj 225MW Power Plant (Unit-2)	-	-	-	886,296,941	-	110,787,118	775,509,824	886,296,941	12.50%	110,787,118	110,787,118	664,722,706.00	886,296,941
Sirajganj 225MW Power Plant (Unit-3)	-	-	-	1,058,943,204	-	117,660,356	941,282,848	1,058,943,204	11.11%	117,660,356	117,660,356	823,622,491.93	1,058,943,204
Khulna 225MW Power Plant	-	-	-	829,290,948	-	93,850,304	735,440,644	829,290,948	9.09%- 16.67%	93,850,304	93,850,304	641,590,340	829,290,948
Madhumati 100MW PP	-	-	-	437,437,597	-	54,679,700	382,757,897	437,437,597	12.50%	54,679,700	54,679,700	328,078,197.45	437,437,597
Sirajganj 7.6MW Solar Power Plant	-	-	-	67,312,738	-	8,414,092	58,898,646	67,312,738	12.50%	8,414,092	8,414,092	50,484,553.75	67,312,738
Total	-	-	-	3,491,363,056	-	420,738,507	3,070,624,548	3,491,363,056		420,738,507	420,738,507	2,649,886,041	3,491,363,056

Coverage of FC Loss in NWPGL's Revenue Model

As per the guidelines of Clause 13.1 of Power Purchase Agreement (PPA) signed between NWPGL and Bangladesh Power Development Board (BPDB), the single Off-Taker of the power generated by NWPGL, the billing structure has been segregated into two parts: capacity cost (fixed development cost) and the energy payment (cost of power generation). As power plants are developed through equity and debt financing, the capacity payment is aligned with the repayment schedule. BPDB will pay the capacity payment for foreign loan in the spot rate of related foreign currency. Therefore, foreign currency fluctuation loss arising from restatement of loan liability at the year end will be ultimately borne by BPDB.

The unrealized loss arising from Loan Liability will be recovered (as capacity payment) in the remaining loan tenor. Therefore, the FC loss (Unrealized) has resulted in increased loan liability and on the other hand it will increase the future revenue earnings capacity of the Company. As the FC loss (Unrealized) will not be paid by NWPGL, rather it will increase the future cash flow of the Company, this has been capitalized within the remaining loan tenor as the circumstances cover the asset recognition criteria as mentioned in Conceptual Framework for Financial Reporting.

Considering the unique feature in NWPGL's Revenue Model, the FC loss (Unrealized) arising from foreign loan has been capitalized rather than charging it in one accounting period to ensure the matching of related revenue and expenses and also the consistency of performance.



Annexure-F: Inventories

1. Inventories-Fuel

Power Plant Name	FY 2022-23					FY 2021-22				
	Opening Balance	Purchase during the year	Consumption during the year	Transfer during the year	Closing Balance	Opening Balance	Purchase during the year	Consumption during the year	Adjustment during the year	Closing Balance
Sirajganj 225MW Power Plant (Unit-1)	143,503,484	-	-	(143,503,484)	-	117,436,385	38,907,160	12,840,061.00	-	143,503,484
Sirajganj 225MW Power Plant (Unit-2)	476,974,768	8,684,232,362	9,244,690,408	505,634,619	422,151,341	377,473,486	3,357,453,033	3,257,951,750.59	-	476,974,768
Sirajganj 225MW Power Plant (Unit-3)	386,216,064	-	24,084,926	(362,131,135)	-	227,121,091	159,094,973	-	-	386,216,064
Khulna 225MW Power Plant	494,684,054	10,236,392,158	10,037,424,423	-	693,651,789	491,324,287	7,461,204,094	7,457,844,327	-	494,684,054
Bheramara 410MW Power Plant	268,640,585	-	-	-	268,640,585	268,640,585	-	-	-	268,640,585
Madhumati 100MW HFO Power Plant (HSD & HFO)	659,864,666	4,063,428,430	4,507,552,365	-	215,740,729	371,795,899	1,648,751,542	1,360,682,776	-	659,864,666
Total	2,429,883,621	22,984,052,950	23,813,752,122	-	1,600,184,449	1,853,791,732	12,665,410,803	12,089,318,915	-	2,429,883,621

*During the period HSD stock amounting BDT 143,503,484 and 386,216,061 transferred from Sirajganj 225MW Power Plant (Unit-1) and Sirajganj 225MW Power Plant (Unit-3) respectively to Sirajganj 225MW Power Plant (Unit-2). Furthermore, HSD stock amounting BDT 24,084,926 transferred from Sirajganj 225MW Power Plant (Unit-2) to Sirajganj 225MW Power Plant (Unit-3).

2. Inventories-Stock & Stores (Foreign)

Power Plant Name	FY 2022-23					FY 2021-22				
	Opening Balance	Purchase during the year	Consumption during the year	Adjustment during the year	Closing Balance	Opening Balance	Purchase during the year	Consumption during the year	Adjustment during the year	Closing Balance
Sirajganj 225MW Power Plant (Unit-1)	335,922,678	60,063,456	50,651,681	(0.00)	345,334,453	362,859,801	59,835,108	86,101,642	(670,589)	335,922,678
Sirajganj 225MW Power Plant (Unit-2)	59,738,866	76,759,076	18,556,660	-	117,941,282	29,249,693	56,616,764	22,891,311	(3,236,280)	59,738,866
Sirajganj 225MW Power Plant (Unit-3)	97,998,907	46,931,358	13,568,494	-	131,361,771	31,876,960	83,102,333	16,980,386	-	97,998,907
Khulna 225MW Power Plant	138,114,589	33,041,765	19,261,571	-	151,894,783	111,801,828	49,444,442	23,131,680	-	138,114,589
Bheramara 410MW Power Plant	316,329,709	255,315,500	43,570,053	-	528,075,155	267,695,602	99,702,791	51,068,685	-	316,329,709
Madhumati 100MW HFO Power Plant	84,539,640	24,062,394	16,121,727	-	92,480,307	42,915,088	44,825,598	3,201,045	0	84,539,640
Total	1,032,644,389	496,173,549	161,730,186	(0)	1,367,087,752	846,398,972	393,527,036	203,374,749	(3,906,869)	1,032,644,389



3. Inventories-Stock & Stores (Local)

Power Plant Name	FY 2022-23					FY 2021-22				
	Opening Balance	Purchase during the year	Consumption during the year	Adjustment during the year	Closing Balance	Opening Balance	Purchase during the year	Consumption during the year	Adjustment during the year	Closing Balance
Sirajganj 225MW Power Plant (Unit-1)	154,233,799	55,800,058	21,347,257	-	188,686,600	110,762,952	74,487,300	29,821,325	(1,195,128)	154,233,799
Sirajganj 225MW Power Plant (Unit-2)	68,569,733	123,090,069	25,233,108	-	166,426,694	18,525,266	58,025,260	7,980,794	-	68,569,733
Sirajganj 225MW Power Plant (Unit-3)	52,463,374	69,019,876	15,264,138	-	106,219,112	10,342,251	49,279,826	7,158,273	(430)	52,463,374
Khulna 225MW Power Plant	144,377,545	67,847,753	44,845,898	-	167,379,400	125,590,512	59,148,681	42,433,647	2,072,000	144,377,545
Bheramara 410MW Power Plant	139,416,978	88,085,827	22,098,064	-	205,404,742	81,717,324	78,065,594	20,577,237	211,298	139,416,978
Madhumati 100MW HFO Power Plant	15,126,344	98,098,926	67,519,112	(0)	45,706,158	9,757,956	28,337,737	23,219,786	250,438	15,126,344
Solar 7.6MW Power Plant	-	224,168	54,240	-	169,928					
Office of the Chief Engineer	1,240,711	79,583	99,643	-	1,220,651	1,364,417	533,312	15,768	(641,250)	1,240,711
Total	575,428,484	502,246,260	196,461,460	(0)	881,213,284	358,060,678	347,877,709	131,206,830	696,928	575,428,484

4. Inventories-Stock & Stores (Chemical)

Power Plant Name	FY 2022-23					FY 2021-22				
	Opening Balance	Purchase during the year	Consumption during the year	Adjustment during the year	Closing Balance	Opening Balance	Purchase during the year	Consumption during the year	Adjustment during the year	Closing Balance
Sirajganj 225MW Power Plant (Unit-1)	44,214,199	67,306,877	56,223,661	-	55,297,415	30,515,155	22,579,159	8,880,115	-	44,214,199
Sirajganj 225MW Power Plant (Unit-2)	17,664,408	26,839,337	19,925,598	-	24,578,147	2,139,114	26,377,186	10,851,892	-	17,664,408
Khulna 225MW Power Plant	5,282,306	11,282,596	11,012,482	-	5,552,420	2,005,595	19,808,249	16,531,539	-	5,282,306
Bheramara 410MW Power Plant	13,635,957	31,006,717	29,767,383	-	14,875,291	8,259,619	23,818,061	18,441,723	-	13,635,957
Total	80,796,870	136,435,527	116,929,124	-	100,303,273	42,919,483	92,582,656	54,705,269	-	80,796,870



Annexure-G: Accounts Receivable

Amount in BDT

Power Plant Name	FY 2022-23					FY 2021-22				
	Opening Balance	Addition during the year	Received during the year	Adjustment during the year	Closing Balance	Opening Balance	Addition during the year	Received during the year	Adjustment during the year	Closing Balance
Sirajganj 225MW Power Plant (Unit-1)	1,156,290,362	5,523,684,199	2,473,092,470	20,253,146	4,227,135,237	513,774,804	2,283,408,787	1,515,124,202	(125,769,027)	1,156,290,362
Sirajganj 225MW Power Plant (Unit-2)	5,184,350,453	14,901,832,647	14,671,188,864	-	5,414,994,232	897,493,775	7,636,265,036	3,349,408,335	(23)	5,184,350,453
Sirajganj 225MW Power Plant (Unit-3)	2,046,112,763	6,546,391,720	3,192,357,886	-	5,400,146,598	850,337,544	4,783,780,490	3,588,004,871	(400)	2,046,112,763
Khulna 225MW Power Plant	5,691,877,598	14,776,584,654	14,299,524,156	(89,437)	6,168,848,657	697,850,308	11,264,191,091	6,270,105,400	(58,400)	5,691,877,598
Bheramara 410MW Power Plant	3,092,751,314	8,052,574,556	5,170,575,401	(333,207)	5,974,417,873	2,110,418,101	6,980,392,768	5,997,784,824	(274,732)	3,092,751,314
Madhumati 100MW HFO Power Plant	2,000,947,295	6,316,805,843	5,067,304,383	-	3,250,448,755	357,677,388	2,887,024,811	1,243,668,159	(86,743)	2,000,947,295
Solar 7.6MW PP	40,857,598	148,583,259	63,783,286	-	125,657,568	24,603,198	112,147,596	95,893,194	(2)	40,857,598
Corporate Office (Income Tax Reimbursable)	875,761,191	-	-	-	875,761,191	-	875,761,191	-	-	875,761,191
Total	20,088,948,574	56,266,456,878	44,937,826,446	19,831,105	31,437,410,111	5,452,155,118	36,822,971,771	22,059,988,985	(126,189,327)	20,088,948,574



Annexure-H: Advance Income Tax (AIT)

Amount in BDT

Power Plant Name	FY 2022-23				FY 2021-22			
	Opening Balance	Addition during the year	Adjustment during the year	Closing Balance	Opening Balance	Addition during the year	Adjustment during the year	Closing Balance
Corporate Office	1,772,521,149	2,525,637,897	(1,381,480,960)	2,916,678,086	508,016,311	1,477,610,423	(213,105,584)	1,772,521,149
Sirajganj 225MW Power Plant (Unit-1)	137,007	97,723	-	234,730	780,544	68,379	(711,916)	137,007
Sirajganj 225MW Power Plant (Unit-2)	95,580	92,293	-	187,873	96,888,676	59,770	(96,852,866)	95,580
Sirajganj 225MW Power Plant (Unit-3)	60,526	66,022	-	126,548	71,452,762	36,143	(71,428,379)	60,526
Khulna 225MW Power Plant	565,965	368,952	-	934,917	68,919,574	198,730	(68,552,339)	565,965
Bheramara 410MW Power Plant	971,791	1,102,027	-	2,073,818	265,049,930	341,457	(264,419,596)	971,791
Madhumati 100MW HFO Power Plant	72,277	605,620	-	677,897	35,478,566	44,719	(35,451,008)	72,277
Office of the Chief Engineer	94,943	127,967	-	222,910	83,324	24,645	(13,026)	94,943
Sirajganj 7.6MW Solar Power Plant	1,133	5,191	-	6,324	38	1,095	-	1,133
Rupsha 800MW CCPP Project	690,465	28,438,368	-	29,128,833	1,509,877	468,491	(1,287,903)	690,465
Payra 3600MW LNG to Power Project	1,957	-	-	1,957	2,029	28	(99)	1,957
Total	1,775,212,793	2,556,542,060	(1,381,480,960)	2,950,273,893	1,048,181,632	1,478,853,879	(751,822,716)	1,775,212,793



**Investment in FDR
As at 30 June 2023**

A. Investment in FDR-Short Term

Amount in BDT

SL No.	FDR No.	Bank	Branch Name	Term	Interest rate	Next maturity	Amount
1	0507343	Agrani Bank Ltd	WASA	06 Months	5.50%	17/07/2022	10,000,000
2	11A 0507384	Agrani Bank Ltd	WASA	06 Months	5.85%	21/09/2022	250,000,000
3	3576680	AB Bank Ltd	Motijheel Dhaka.	12 Months	6.00%	24/09/2022	300,000,000
4	11A 0507431	Agrani Bank Ltd	WASA	06 Months	5.50%	6/07/2022	150,000,000
5	0507440	Agrani Bank Ltd	WASA	06 Months	5.85%	18/08/2022	150,000,000
Sub-Total (A)							860,000,000

B. Investment in FDR-Highly Liquid

Amount in BDT

SL No.	FDR No.	Bank	Branch Name	Term	Interest rate	Next maturity	Amount
1	3784102	AB Bank Ltd	kawranbazar Branch, Dhaka.	03 Months	7.25%	18/08/2023	50,000,000
2	3775390	AB Bank Ltd	Motijheel Branch, Dhaka.	03 Months	7.25%	21/09/2023	60,000,000
Sub-Total (B)							110,000,000
Grand-Total (A+B)							970,000,000



Annexure-J: Cash in Hand
As at 30 June 2023

Particulars	Amount in BDT	
	As at 30 June 2023	As at 30 June 2022
	BDT	BDT
Corporate Office	50,000	50,000
Sirajganj 225MW Power Plant (Unit-1)	15,000	15,000
Sirajganj 225MW Power Plant (Unit-2)	15,000	15,000
Sirajganj 225MW Power Plant (Unit-3)	15,000	15,000
Khulna 225MW Power Plant	20,000	20,000
Bheramara 410MW Power Plant	20,000	20,000
Madhumati 100MW HFO Based Power Plant	20,000	20,000
Sirajganj 7.6MW Solar PP	10,000	10,000
Rupsha 800MW CCPP Project	20,000	20,000
Payra 1320MW TPP Connecting Road & Associated Infr. Cons. Project	-	10,000
Office of the Chief Engineer (Sirajganj Hub)	20,000	20,000
Payra 3600MW LNG-To-Power Project	15,000	15,000
Total	220,000	230,000



Annexure-K: Cash at Bank
As at 30 June 2023

A. Corporate Office

Amount in BDT

SL No.	Bank Name	Account Number	FY 2022-23	FY 2021-22
1	Janata Bank Limited	4001864	39,316,091	122,506,018
2	Janata Bank Limited	4001795	546,365	534,803
3	City Bank Limited	3101930541001	21,044,404	9,447,032
4	Janata Bank Limited	4001842	1,599,663	1,549,181
5	Janata Bank Limited	4001853	4,949,572	6,720,776
6	Janata Bank Limited	4002056	7,493,544	7,316,792
7	Sonali Bank Limited	-	811,163	811,163
8	Janata Bank Limited	4003296	1,935,359	1,892,745
9	Janata Bank Limited	4003285	3,850,667	3,761,831
10	Janata Bank Limited	4003068	223,826	219,702
11	Standard Chartered Bank	31-1184169-03	89,776,076	604,687,659
12	Standard Chartered Bank	31-1184169-06	72,942,592	515,689,174
13	Dutch Bangla Bank Limited	101-120-5554	14,171,350	13,694,907
14	Janata Bank Limited	10236002297	8,951	9,911
15	Janata Bank Limited	4003002	8,958,857	6,778,340
16	AB Bank Limited	4004-789682-430	48,189,360	1,591,367
17	Rupali Bank Limited	240002011	5,011,055	4,910,458
18	Standard Chartered Bank	02-1184169-01	40,653,441	1,023,289
19	Jamuna Bank Limited	10320001242	9,255,483	9,177,702
20	Basic Bank Limited	4716-01-0000156	32,018,783	8,963,750
21	Rupali Bank Ltd	26024000171	325,259,816	67,195,296
22	Standard Chartered Bank	01-1184169-02	2,041,071,721	1,463,978,493
23	Standard Chartered Bank	01-1184169-05	1,372,600,274	1,368,482,587
24	Standard Chartered Bank	01-1184169-03	806,424,892	1,150,753,723
25	Standard Chartered Bank	01-1184169-06	330,808,752	718,631,561
26	BRAC Bank Ltd.	154-010-4237457001	2,412,126	88,191,250
27	BRAC Bank Ltd.	154-020-4237457001	-	-
28	Agrani Bank Ltd.	200-01-3516204	333,613,830	133,429,039
29	Bank Asia Ltd.	236000717	2,888,004	2,842,091
30	BRAC Bank Ltd.	152-020-4237457001	8,251,198	3,582,882
30	Agrani Bank Limited	200011046275	-	0
31	Agrani Bank Limited	200017122155	5,854,004	36,587,882
Sub-Total			5,631,941,222	6,354,961,404

B. Sirajganj 225MW Power Plant (Unit-1)

Amount in BDT

SL No.	Bank Name	Account Number	FY 2022-23	FY 2021-22
1	The City Bank Limited	3132425464001	54,539	109,313
2	The City Bank Limited	3132425462001	2,489,223	19,262,190
3	Agrani Bank Ltd.	200012132156	3,879,062	4,666,371
4	The City Bank Limited	3132425463001	35,837,992	2,884,278
5	The City Bank Limited	3132425465001	562,473	562,692
Sub-Total			42,823,289	27,484,844



As at 30 June 2023

C. Sirajganj 225MW Power Plant (Unit-2)

Amount in BDT

SL No.	Bank Name	Account Number	FY 2022-23	FY 2021-22
1	The City Bank Limited	3132425468001	1,190,773	719,026
2	The City Bank Limited	3132425466001	1,610,505	7,082,219
3	The City Bank Limited	3132425467001	8,667,530	8,966,073
4	The City Bank Limited	3132425469001	99,164	1,079
Sub-Total			11,567,972	16,768,397

D. Sirajganj 225MW Power Plant (Unit-3)

Amount in BDT

SL No.	Bank Name	Account Number	FY 2022-23	FY 2021-22
1	The City Bank Limited	3132509447001	2,822,234	2,427,486
2	The City Bank Limited	3132509429001	4,414,446	4,303,344
3	The City Bank Limited	3132509445001	3,132,179	14,321,120
Sub-Total			10,368,859	21,051,950

E. Khulna 225MW Power Plant

Amount in BDT

SL No.	Bank Name	Account Number	FY 2022-23	FY 2021-22
1	Agrani Bank Ltd.	200003282159	3,947,668	119,668
2	Agrani Bank Ltd.	200003282142	795,419	3,624,857
3	Agrani Bank Ltd.	200003242219	4,742,046	6,603,728
4	Agrani Bank Ltd.	200003282153	2,307,931	2,078,272
Sub-Total			11,793,064	12,426,525

F. Bheramara 410MW Power Plant

Amount in BDT

SL No.	Bank Name	Account Number	FY 2022-23	FY 2021-22
1	Pubali Bank Limited	SND-0581102000464	4,792,635	2,231,102
2	Pubali Bank Limited	SND-0581102000447	18,057,540	654,029
3	Pubali Bank Limited	STD-0581102000456	36,899,964	13,982,355
4	Pubali Bank Limited	SND-0581102000479	2,074,675	1,704,466
5	Pubali Bank Limited	SND-0581102000479	8,566,431	-
Sub-Total			70,391,245	18,571,952

G. Madhumati 100MW HFO Based Power Plant

Amount in BDT

SL No.	Bank Name	Account Number	FY 2022-23	FY 2021-22
1	Agrani Bank Ltd.	200013296710	5,683,561	70,636
2	Agrani Bank Ltd.	200013297890	2,142,623	3,760,662
3	Agrani Bank Ltd.	200013297598	5,182,480	34,064,155
4	Agrani Bank Ltd.	200013297797	3,871,764	2,244,618
Sub-Total			16,880,428	40,140,071

H. Payra 3600MW LNG-Power Project

Amount in BDT

SL No.	Bank Name	Account Number	FY 2022-23	FY 2021-22
1	The City Bank limited	3102631541001	100,478	39,595



As at 30 June 2023

I. Office of the Chief Engineer (Sirajganj Hub)

Amount in BDT

SL No.	Bank Name	Account Number	FY 2022-23	FY 2021-22
1	The City Bank Limited	3132620468001	91,185	266,008
2	The City Bank Limited	3132620457001	6,866,967	8,783,027
3	The City Bank Limited	3132620460001	3,504,222	5,397,737
4	The City Bank Limited	3132620465001	21,580,340	166,346
Sub-Total			32,042,714	14,613,118

J. Rupsha 800MW CCPP Project

Amount in BDT

SL No.	Bank Name	Account Number	FY 2022-23	FY 2021-22
1	Sonali bank customs house branch	100045188790	199,759	199,759
2	Janata Bank Limited	100045189605	-	-
3	Janata Bank Limited	100045189711	5,245,367	157,465
4	The City Bank Limited	3101938903001	6,001,918	2,825,816
5	Rupali Bank Limited	26024000167	2,386,795	20,623
6	Sonali bank customs house branch	-	72,474,166	159,738,575
Sub-Total			86,308,005	162,942,238

K. Payra 1320MW TPP Road & Associated Cons. Project

Amount in BDT

SL No.	Bank Name	Account Number	FY 2022-23	FY 2021-22
1	Janata Bank Limited	100153398865	-	439,026
2	Janata Bank Limited	100153402382	-	50,391
	Account Current with BB		1	
Sub-Total			1	489,417

L. Sirajganj 7.6MW Photovoltaic Solar Power Plant

Amount in BDT

SL No.	Bank Name	Account Number	FY 2022-23	FY 2021-22
1	The City Bank Limited	3133239931001	1,045,342	170,413
Sub-Total			1,045,342	170,413

Total- (A-L)			5,915,262,619	6,669,659,925
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Annexure-L: Government Equity
As at 30 June 2023

Amount in BDT

Sl. No.	Unit Office	Opening Balance	Equity received during the year	Closing Balance
1	Bheramara 410MW Power Plant	-	630,000,000	630,000,000
2	Rupsha 800MW (Dual Fuel) CCPP Project	276,000,000	539,905,522	815,905,522
Total		276,000,000	1,169,905,522	1,445,905,522



Annexure-M: Foreign Loan
As at 30 June 2023

Amount in BDT

SL	Name of the Project/ Plant	Opening Balance as at 1 July 2022				Fund Received during the year		Principal Paid During the Year		Outstanding Principal Amount		Fluctuation Loss (realised)	Fluctuation Loss (Unrealised)	Net Outstanding as at 30 June 2023			
		Current Portion		Long Term		FC	LC	FC	LC	FC	LC	LC	LC	Current Portion		Long Term	
		FC	LC	FC	LC									FC	LC	FC	LC
		3	4	5	6	7	8	9	10	11=(3+5+7-9)	12=(4+6+8-10)	13	14	15	16	17=(12-15)	18
1	Sirajganj 225MW Power Plant (U-1)	4,134,145	386,335,813	20,670,724	1,931,679,176	-	-	4,134,144.60	441,299,265.05	20,670,724	1,876,715,724	48,782,906	324,302,992	4,134,145	449,960,298	16,536,580	1,799,841,324
2	Sirajganj 225MW Power Plant (U-2)	15,980,191	1,494,147,844	111,861,335	10,459,034,862	-	-	15,980,191	1,523,049,619	111,861,335	10,430,133,088	28,901,773	1,624,226,590	15,980,191	1,726,180,216	95,881,145	10,357,081,236
3	Sirajganj 225MW Power Plant (U-3)	15,906,073	1,487,217,810	127,248,582	11,897,742,464	-	-	15,906,073	1,518,747,623	127,248,582	11,866,212,650	31,529,813	1,847,649,418	15,906,073	1,718,173,987	111,342,510	12,027,217,893
4	Khulna 225MW Power Plant	10,976,644	1,025,767,368	86,016,449	8,038,237,200	-	-	10,976,643.86	1,171,701,848.52	86,016,449	7,892,302,719	129,524,397	1,340,203,239	10,976,644	1,194,697,916	75,039,806	8,167,332,440
5	Madhumati 100MW HFO Based Power Plant	5,531,059	517,154,000	45,631,233	4,266,520,303	-	-	5,531,060	573,404,990	45,631,232	4,210,269,312	56,250,880	718,691,904	5,531,059	604,268,176	40,100,173	4,380,943,920
6	Rupsha 800MW (Dual Fuel) CCPP Project	-	-	116,656,289	10,901,530,450	126,097,700	13,347,885,364	-	-	242,753,989	24,249,415,815	-	2,171,928,338	-	-	242,753,989	26,421,344,153
7	Solar 7.6MW Power Plant	768,082	71,815,672	7,104,756	664,294,713	-	-	768,082	79,711,525	7,104,756	656,398,860	7,895,880	111,899,912	768,082	83,912,932	6,336,675	692,281,692
	Sub Total (USD/BDT)	53,296,193	4,982,438,479	515,189,370	48,159,039,168	126,097,700	13,347,885,559	53,296,194	5,307,914,871	641,287,069	61,181,448,168	302,885,650	8,138,902,394	53,296,193	5,777,193,526	587,990,876	63,846,042,658
8	Bharamara 410MW Power Plant																
	Loan No: BD-P62	138,622,378	106,240,191	1,386,223,783	1,062,401,907	-	-	138,622,379	106,240,191	1,386,223,783	1,062,401,907	-	-	138,622,378	106,240,191	1,247,601,405	956,161,716
	Loan No: BD-P71	2,325,906,594	1,965,158,481	23,259,065,937	19,651,584,810	-	-	2,325,906,594	1,965,158,481	23,259,065,937	19,651,584,810	-	-	2,325,906,594	1,965,158,481	20,933,159,343	17,686,426,329
	Loan No: BD-P71 (LTSA)	198,843,207	168,002,625	1,988,432,068	1,680,026,255	1,245,050,250	1,051,942,956	309,221,574	261,261,308	3,123,103,951	2,638,710,528	-	-	312,310,395	263,871,053	2,810,793,556	2,374,839,475
	Sub Total (YEN/BDT)	2,663,372,179	2,239,401,297	26,633,721,788	22,394,012,972	1,245,050,250	1,051,942,956	2,773,750,546	2,332,659,980	27,768,393,670	23,352,697,245	-	-	2,776,839,367	2,335,269,724	24,991,554,303	21,017,427,521
	Grand Total (BDT)	2,716,668,371	7,221,839,776	27,148,911,159	70,553,052,140	1,371,147,950	14,399,828,515	2,827,046,740	7,640,574,851	28,409,680,739	84,534,145,413	302,885,650	8,138,902,394	2,830,135,560	8,112,463,229	25,579,545,179	84,863,470,395



Annexure-N: Bond & Debenture

As at 30 June 2023

Amount in BDT

Name of Lenders	FY 2022-23							FY 2021-22						
	Opening Balance		Interest accrued	Interest Paid	Principal paid	Closing Balance		Opening Balance	Addition (net off issue cost)	Interest accrued	Interest Paid	Principal paid	Closing Balance	
	Current Portion	Long term				Current Portion	Long term						Current Portion	Long term
Brac Bank Ltd	300,000,000	1,042,388,097	117,936,585	114,750,000	300,000,000	300,000,000	745,574,682	1,488,411,297	-	138,976,800	135,000,000	150,000,000	300,000,000	1,042,388,097
Dutch Bangla Bank	200,000,000	694,925,398	78,624,390	76,500,000	200,000,000	200,000,000	497,049,788	992,274,198	-	92,651,200	90,000,000	100,000,000	200,000,000	694,925,398
Sonali Bank	200,000,000	694,925,398	78,624,390	76,500,000	200,000,000	200,000,000	497,049,788	992,274,198	-	92,651,200	90,000,000	100,000,000	200,000,000	694,925,398
Rupali Bank Ltd.	200,000,000	827,512,338	80,934,355	85,500,000	200,000,000	200,000,000	622,946,693	1,025,255,913	-	92,256,425	90,000,000	-	200,000,000	827,512,338
Eastern Bank Limited	200,000,000	797,811,126	86,514,859	85,500,000	200,000,000	200,000,000	598,825,985	996,381,501	-	91,429,625	90,000,000	-	200,000,000	797,811,126
Trust Bank	-	1,026,314,028	90,049,690	90,000,000	-	200,000,000	826,363,718	1,026,268,528	-	90,045,500	90,000,000	-	-	1,026,314,028
Mrs. Fatema Khatun	-	512,421,118	42,540,780	42,500,000	-	100,000,000	412,461,898	512,398,214	-	42,522,906	42,500,000	-	-	512,421,118
The City Bank Ltd.	-	1,004,073,528	86,759,674	85,000,000	-	100,000,000	905,833,202	-	991,026,346	55,547,182	42,500,000	-	-	1,004,073,528
NCC Bank Ltd.	-	1,004,073,528	86,759,674	85,000,000	-	100,000,000	905,833,202	-	991,026,346	55,547,182	42,500,000	-	-	1,004,073,528
Midland Bank Ltd.	-	351,425,735	30,365,886	29,750,000	-	35,000,000	317,041,621	-	346,859,221	19,441,514	14,875,000	-	-	351,425,735
Premier Bank Ltd	-	451,833,088	39,041,853	38,250,000	-	45,000,000	407,624,941	-	445,961,856	24,996,232	19,125,000	-	-	451,833,088
Bengal Commercial Bank Ltd.	-	200,814,705	17,351,935	17,000,000	-	20,000,000	181,166,640	-	198,205,269	11,109,436	8,500,000	-	-	200,814,705
Total	1,100,000,000	8,608,518,086	835,504,071	826,250,000	1,100,000,000	1,700,000,000	6,917,772,157	7,033,263,848	2,973,079,038	807,175,202	755,000,000	350,000,000	1,100,000,000	8,608,518,086



Annexure-O: GOVERNMENT LOAN
As at 30 June 2023

Amount in BDT

SL No.	Name of the Projects/Plants	Opening Balance as at 01 July 2022			Fund Released During the Year	Refund to GoB during the year	Net Fund Released	Loan Received During the Year (40% of total released)	Total Loan Liability	Payment/ Adjustment of Loan During the Year	Closing Balance as at 30 June 2023		
		Current Portion	Long Term Loan	Total							Current Portion	Long Term	Total
	1	2	3	4=(2+3)	5	6	7=(5-6)	8=(7*40%)	9=(4+8)	10	11	12=(9-10-11)	13=(11+12)
1	Corporate Office (Land Project)	189,332,713	2,082,659,840	2,271,992,553	-	-	-	-	2,271,992,553	189,332,713	189,332,713	1,893,327,127	2,082,659,840
2	Sirajganj 225MW Power Plant (Unit-1)	360,801,234	2,527,225,020	2,888,026,254	-	-	-	-	2,888,026,254	360,801,234	360,801,234	2,166,423,786	2,527,225,020
3	Khulna 225MW Power Plant	311,599,850	1,611,990,890	1,923,590,740	-	-	-	-	1,923,590,740	311,599,850	311,599,850	1,300,391,040	1,611,990,890
4	Bheramara 410MW Power Plant	129,322,692	1,293,226,924	1,422,549,616	1,050,000,000	-	1,050,000,000	420,000,000	1,842,549,616	129,322,692	129,322,692	1,583,904,232	1,713,226,924
5	Rupsha 800MW (Dual Fuel) CCGP Project	-	1,584,800,000	1,584,800,000	899,842,538	-	899,842,538	359,937,015	1,944,737,015	-	-	1,944,737,015	1,944,737,015
Total		991,056,489	9,099,902,673	10,090,959,162	1,949,842,538	-	1,949,842,538	779,937,015	10,870,896,177	991,056,489	991,056,489	8,888,783,199	9,879,839,688



Annexure- P: Lease Liabilities

As at 30 June 2023

Amount in BDT

Power Plant Name	FY 2022-23						
	Opening Balance		Addition/Adjustment during the year	Interest accrued during the year	Paid during the year	Closing Balance	
	Current portion	Non-current portion				Current portion	Non-current portion
Sirajganj 225MW Power Plant (Unit-1)	1,324,502	123,350,814	-	11,220,779	-	13,988,987	121,907,107
Sirajganj 225MW Power Plant (Unit-2)	6,127,941	169,928,246	-	13,468,976	-	13,139,943	166,837,565
Sirajganj 225MW Power Plant (Unit-3)	4,264,459	129,652,106	-	12,588,550	-	14,412,196	130,679,451
Khulna 225MW Power Plant	1,026,942	121,650,696	-	11,040,988	-	13,187,297	120,531,329
Bheramara 410MW Power Plant	-	124,310,755	-	10,295,290	2,523,290	6,922,042	125,351,458
Solar 7.6MW Power Plant	57,867	7,051,719	-	626,207	-	931,646	6,662,539
Total	12,801,711	675,944,336	-	59,240,790	2,523,290	62,582,111	671,969,449

Amount in BDT

Power Plant Name	FY 2021-22						
	Opening Balance		Addition/Adjustment during the year	Interest accrued during the year	Paid during the year	Closing Balance	
	Current portion	Non-current portion				Current portion	Non-current portion
Sirajganj 225MW Power Plant (Unit-1)	1,215,139	124,675,316	-	11,330,141	12,545,280	1,324,502	123,350,814
Sirajganj 225MW Power Plant (Unit-2)	5,562,072	168,474,820	-	15,075,779	13,056,484	6,127,941	169,928,246
Sirajganj 225MW Power Plant (Unit-3)	3,868,524	128,149,823	(147,570)	11,416,094	9,370,306	4,264,459	129,652,106
Khulna 225MW Power Plant	942,149	122,677,638	-	11,125,781	12,067,930	1,026,942	121,650,696
Bheramara 410MW Power Plant	-	122,833,878	-	11,055,049	9,578,172	-	124,310,755
Solar 7.6MW Power Plant	53,089	7,110,781	-	629,366	683,650	57,867	7,051,719
Total	11,640,973	673,922,256	(147,570)	60,632,209	57,301,822	12,801,711	675,944,336



Annexure Q: Accounts Payable

As at 30 June 2023

Amount in BDT

Power Plant Name	FY 2022-23					FY 2021-22				
	Opening Balance	Fuel Purchased during the year	Paid during the year	Adjustment during the year	Closing Balance	Opening Balance	Fuel Purchased during the year	Paid during the year	Adjustment during the year	Closing Balance
Sirajganj 225MW Power Plant (Unit-1)	92,791,674	2,378,986,605	785,557,550	-	1,686,220,729	21,765,557	279,440,965	208,414,848	-	92,791,674
Sirajganj 225MW Power Plant (Unit-2)	87,285,941	408,184,776	126,229,001	-	369,241,716	126,172,097	860,040,287	898,926,443	-	87,285,941
Sirajganj 225MW Power Plant (Unit-3)	256,791,996	1,635,446,870	786,492,901	-	1,105,745,965	133,642,378	1,251,822,142	1,128,672,524	-	256,791,996
Bheramara 410MW Power Plant	559,571,894	2,821,164,008	1,495,783,775	-	1,884,952,127	240,027,347	1,957,102,648	1,637,558,101	(0)	559,571,894
Total	996,441,505	7,243,782,259	3,194,063,227	-	5,046,160,537	521,607,379	4,348,406,042	3,873,571,916	(0)	996,441,505



Annexure-R: Statement of Accounts Payable-Others

For the period ended 30 June 2023

Company-Total

Amount in BDT

Sl. No.	Name of the Office	30 June 2023	30 June 2022
1	Corporate Office	760,739,315	25,777,034
2	Sirajganj 225MW Power Plant (U-1)	57,720,589	99,698,915
3	Sirajganj 225MW Power Plant (U-2)	52,549,874	31,726,125
4	Sirajganj 225MW Power Plant (U-3)	35,948,830	9,904,262
5	Solar 7.6MW PP	237,830	40,296
6	Office of the Chief Engineer (Sirajganj Hub)	21,785,831	110,895,565
7	Khulna 150MW Power Plant	19,242,924	5,802,187
8	Bheramara 410MW Power Plant	91,261,161	32,035,247
9	Madhumati 100MW HFO Based Power Plant	526,457	20,710,799
10	Payra 3600MW LNG-Power Project	-	-
11	Rupsha 800MW Project	286,648	286,048
Total		1,040,299,459	336,876,478

A. Corporate Office

Amount in BDT

Sl. No.	Name of Contractors & Suppliers	30 June 2023	30 June 2022
1	Aamra Networks Ltd.	62,100	62,100
2	ACNABIN, Chartered Accountants	-	457,500
3	BRAC	26,400	26,400
4	Consultancy for Enterprise Resources Planning (ERP) of Power Division	24,904,556	19,878,000
5	Kh Moshir Rahman	862,500	287,500
6	G4S Secure Solutions Bangladesh (P) Ltd.	310,750	233,970
7	Grameen Phone Ltd.	58,810	54,380
8	Lam Transport	300,000	330,000
9	M/S Sheikh & Chowdhury	120,000	40,000
10	NWPGCL's Employees Welfare Fund as Payable amount to resigned & retired employees	2,558,855	2,558,855
11	Property Care Services Bangladesh (Pvt) Ltd.	104,976	100,878
12	Rahman Filling & Service Station	-	230,670
13	Ramna Petrol Pump	-	91,193
14	Subra Systems Limited	52,500	52,500
15	Citech Fire Fighting Equipment	-	1,013,459
16	Mavenger Limited	-	34,999
17	Air Consulting Ltd	-	198,950
18	UTC Owners Association	138,384	125,680
19	Trust Filling Station	476,988	-
20	A. Qasem & Co.	632,500	-
21	Cleaner Bill	20,000	-
22	Medical Expenses-Reimbursed- Kazi Faria Ahsan, AM (A/F)	117,000	-
23	A-1 Pest Specialist Pte Ltd.	14,080	-
24	Preference Share Dividend Payable to MPE	729,978,917	-
A. Total		760,739,315	25,777,034



B. Sirajganj 225MW Power Plant (Unit-1)

Amount in BDT

Sl. No.	Name of Contractors & Suppliers	30 June 2023	30 June 2022
1	Ittefaq Group of Publications Limited	83,835	-
2	The Daily Star	59,864	-
3	M. S. Engineering Works	739,000	-
4	Mohana International	767,900	-
5	Moon International	11,514,878	-
6	Provision for Medical Bill	1,247,229	606,649
7	Maintenance Solution	2,209,204	-
8	SIEMENS AG Energy	5,743,380	5,743,380
9	Dong-Fang Corporation	-	77,298,638
10	Dyntek Mechanical engineering	-	787,096
11	Zenith Safety Solution	829,615	881,272
12	KAM Furniture	224,000	998,426
13	Shahid Engineering Workshop	-	102,718
14	Servelo Inspection Company	-	69,000
15	KSB Ltd	-	2,581,330
16	M/S Universal Mechniry Company	2,262,450	2,262,450
17	Power & Project Controls Ltd.	112,420	6,593,182
18	M/S Bismillah Enterprise	-	1,774,774
19	Repcon Enterprise	5,912,765	-
20	Mirpur Filling station	71,939	-
21	J.E. Enterprise	2,333,000	-
22	Rainbow corporation	9,036,559	-
23	Heats technology	764,510	-
24	Nuha Trading	1,765,030	-
25	Iqbal & Brothers	2,455,859	-
26	Flender Drives Pvt Ltd, India	9,587,149	-
	B. Total	57,720,589	99,698,915

C. Sirajganj 225MW Power Plant (Unit-2)

Amount in BDT

Sl. No.	Name of Contractors & Suppliers	30 June 2023	30 June 2022
1	Siemens Gas and Power GmbH and Co. KG	11,668,173	4,887,838
2	Jalal Enterprise	-	733,107
3	Hi-Tech Industrial Technologies Ltd.	-	990,000
4	InterScience Technologies	-	1,386,000
5	K. A. M. Furniture	-	486,517
6	General Bearing & Machineries	-	714,934
7	SR Enterprise	-	628,930
8	Zenith Safety Solution	822,343	874,245
9	Provision for Expenses	333,544	720,182
10	Moon International	6,627,679	10,641,843
11	Rainbow Corporation	7,355,718	5,040,466
12	Patowary Trade International	-	2,953,706
13	Iqbal & Brothers	44,936	44,936
14	Sincos Engineers Limited	-	57,488
15	Magnet Electronics	-	1,565,930
16	Siemens Bangladesh Limited	2,471,715	-
17	Ranom Enterprise	303,000	-
18	Heats Technology	875,341	-
19	Mahir Trade Ovation	456,800	-
20	E-Touch Engineering Ltd.	1,384,500	-
21	AECOM	1,546,629	-
22	Lam Transport	1,470,000	-
23	Siemens AG Energy	15,913,091	-
24	Max Corporation	1,276,403	-
	C. Total	52,549,874	31,726,125



D. Sirajganj 225MW Power Plant (Unit-3)

Amount in BDT

Sl. No.	Name of Contractors & Suppliers	30 June 2023	30 June 2022
1	Lam enterprise	2,220,000	-
2	Sharif Bearings & Mach.	443,007	-
3	Moon International	4,739,999	-
4	J. E. Enterprise	2,411,500	-
5	Iqbal & Brothers	9,152,387	-
6	General Engineers Ltd.	235,000	-
7	Zenith Safety Solutions	973,926	-
8	AECOM	1,546,629	-
9	Siemens Bangladesh	2,471,715	872,828
10	Siemens Germany	11,668,173	4,015,010
11	Dyntek LLC	-	2,203,028
12	Synergy Techno Solutions	-	2,813,396
13	Provision for Medical Bill	86,494	-
C. Total		35,948,830	9,904,262

E. Solar 7.6MW Power Plant

Amount in BDT

Sl. No.	Name of Contractors & Suppliers	Opening Balance	Closing Balance
1	M/S. Suraya Enterprise	65,408	40,296
2	Pitasa Security & Logistic Services Ltd.	172,422	
H. Total		237,830	40,296

F. Office of the Chief Engineer (Sirajganj Hub)

Amount in BDT

Sl. No.	Name of Contractors & Suppliers	30 June 2023	30 June 2022
1	Aamra Networks Ltd.	300,635.00	-
2	AKS Enterprise		-
3	Bijoy Online		-
4	Doyal Enterprise		-
5	Executive Machine Limited		-
6	G4 Secure Solutions Bangladesh (P) Ltd.		-
7	I-Mart Engineering Ltd.		-
8	KAM Furniture		816,616
9	Lam Transport	880,000.00	-
10	M/S. Suraya Enterprise	146,111.00	1,763,945
11	Mirpur Filling Station		-
12	Provision for Medical Bill	411,041	195,573
13	Shanto Electronics Works & Telecom		-
14	Tarafder Builders	1,863,763.00	669,182
15	Tech Enterprise		495,387
16	BSMRB	12,427,165.00	83,885,800
17	Zenith Safety Solution	826,413.00	542,664
18	CMC		15,268,998
19	Carpas Marketing Communication		2,987,013
20	M/S. Somudra Construction	1,827,419.00	1,327,128
21	Kagaj Bitan		129,552
22	Best Brand bd		15,737
23	Pitasa Security & Logistic Services Ltd.		192,645
24	Business Technologies		2,605,325
25	CHL Computer Hardware Lab	994,315.00	
26	The Times Organization	674,005.00	
27	Heats Technology	830,853	
28	System IT	493,170.00	
29	Salam Complex	110,940.00	
C. Total		21,785,831	110,895,565



G. Khulna 225MW Power Plant

Amount in BDT

Sl. No.	Name of Contractors & Suppliers	30 June 2023	30 June 2022
1	Fuel Pac Bangladesh Ltd.	211,292	211,292
2	Sunnex Limited	-	5,590,891
3	Uttara Chemical	1,991,072	-
4	KSB Limited	10,035,812	-
5	Patowary Trade International	589,351	-
6	M/s. General Electric (Switzerland) GmbH.	6,415,393	-
	E. Total	19,242,924	5,802,187

H. Bheramara 410MW Power Plant

Amount in BDT

Sl. No.	Name of Contractors & Suppliers	30 June 2023	30 June 2022
1	Marubeni International	86,312,235	28,449,472
2	M/S Haji A. K. M. Daud	-	-
3	Profit Share Payable	-	264,817
4	Provision for Medical Bill	-	-
5	Salary & Allowance Payable	-	-
6	Flowprotec Speciality Valve LLP, India	-	239,568
7	GE T&D India Ltd	77,478	3,081,390
8	Nuha Trading (Chemical)	3,079,009	-
9	Dyntek Mechanical & Engineering Equipment LLC, UAE	1,792,438	-
	F. Total	91,261,161	32,035,247

I. Madhumati 100MW HFO Based Power Plant

Amount in BDT

Sl. No.	Name of Contractors & Suppliers	30 June 2023	30 June 2022
1	Dhaka Logistics	-	478,010
2	MI-CWBD JV	-	16,874,576
3	ABM Construction & Engineering	-	821,718
4	RASS Associates Ltd.	-	1,079,050
5	Tormuz Engineering Ltd.	-	527,800
6	CZ Engineering	-	439,200
7	M/S Kazi Traders	-	484,950
8	Miscellaneous	-	5,495
9	Turbocharging Bangladesh Limited	526,457	-
	G. Total	526,457	20,710,799

J. Rupsha 800MW Project

Amount in BDT

Sl. No.	Name of Contractors & Suppliers	30 June 2023	30 June 2022
1	Mr Joseph	286,048	286,048
2	Payable for Revenue Stamp	600	-
	I. Total	286,648	286,048



Annexure-S: Statement of Security Deposit from Contractors and Suppliers

As at 30 June 2023

Company_Total

Amount in BDT

Sl. No.	Name of the Office	Opening Balance	Debit	Credit	Closing Balance
1	Corporate Office	3,692,958	2,188,929	315,677	1,819,706
2	Sirajganj 225MW Power Plant (U-1)	422,602	-	-	422,602
3	Sirajganj 225MW Power Plant (U-2)	-	-	99,000	99,000
4	Khulna 150MW Power Plant	2,157,972	484,045	668,500	2,342,428
5	Bheramara 410MW Power Plant	1,403,630	245,092	588,000	1,746,538
6	Madhumati 100MW HFO Based Power Plant	2,319,526	-	1,466,465	3,785,991
7	Office of the Chief Engineer	7,973,559	-	13,529,611	21,503,170
	Total	17,970,247	2,918,066	16,667,253	31,719,435

A. Corporate Office

SL. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	Thakral Information System Pvt. Ltd.	23,569	-	-	23,569
2	Mehedi Advertising	1,139	-	-	1,139
3	The Continental Builders	458,402	-	-	458,402
4	M/s. Amena Automobiles	5,611	-	-	5,611
5	Alternative Development Computer Tech.	23,052	-	-	23,052
6	Super Nova Automobiles	10,076	-	-	10,076
7	N. N. Corporation	16,066	-	-	16,066
8	Bogra Motor Works	10,341	-	-	10,341
9	Multistar Technologies	10,210	-	-	10,210
10	A. Motaleb & Sons Auto Centre	9,142	-	-	9,142
11	Aamra Networks Limited	55,806	-	-	55,806
12	Project Asset received from Madhumati 100MW HFO Based PP Project	32,900	-	-	32,900
13	MEP Engineering Point	283,302	277,510	-	5,792
14	Express Systems Limited	2,807	-	-	2,807
15	Prime Power Engineering	4,779	-	-	4,779
16	LALDP TPP 1320MW Road Project	90	-	-	90
17	Mridula Construction	4,765	-	-	4,765
18	Motor Cycle Bitan	1,490	-	-	1,490
19	Invent	384,564	240,310	57,600	201,854
20	M/S Palash Enterprise	336,697	336,697	-	-
21	Umbrella Enterprise	30,189	-	-	30,189
22	Rising Solution	202,500	202,500	-	-
23	iTechBox	92,831	-	-	92,831
24	Arthor Limited	147,109	147,109	-	-
25	Sunnex Limited	243,000	-	-	243,000
26	The Times Organization	392,587	392,587	-	-
27	Subra Systems Limited	18,375	18,375	-	-
28	Multi Sports	162,668	-	-	162,668
29	Mavengers Limited	48,067	48,067	-	-
30	SOS Traders Limited	48,148	48,148	64,000	64,000
31	Global Brand Pvt. Ltd.	155,050	-	-	155,050
32	Business Technologies	477,626	477,626	62,456	62,456
33	Citech Fire Fighting Equipment	-	-	101,346	101,346
34	Goinnovior Limited	-	-	30,275	30,275
	A. Total	3,692,958	2,188,929	315,677	1,819,706

B. Sirajganj 225MW Power Plant (Unit-1)

SL. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	Classic Enterprise	3,758	-	-	3,758
2	Katar Autos	4,500	-	-	4,500
3	TJ & J	30,794	-	-	30,794
4	MCI International	24,785	-	-	24,785
5	MR. Corporation	49,586	-	-	49,586
6	Engineer Associates	55,800	-	-	55,800
7	Alternator	6,900	-	-	6,900
8	Sigma Construction	23,539	-	-	23,539
9	M/S Moon Moon Traders	14,970	-	-	14,970
10	M/s Samudro Construction	49,631	-	-	49,631
11	M/S Emon Construction	20,000	-	-	20,000
12	Shatabdi Electric House	20,000	-	-	20,000
13	M/S Mridula Construction	55,055	-	-	55,055
14	Clear Edge Technologies Ltd	63,284	-	-	63,284
	B. Total	422,602	-	-	422,602



C. Sirajganj 225MW Power Plant (Unit-2)

SL. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	Hi-Tech Industrial Technologies Ltd.	-	-	99,000	99,000
C. Total		-	-	99,000	99,000

D. Khulna 225MW Power Plant

SL. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	NDE	142,757	-	-	142,757
2	Super Nova Automobiles	9,048	-	-	9,048
3	Thakrul Information Systems	9,400	-	-	9,400
4	Raaz Associates (Distributor: Otobi Limited)	13,671	-	-	13,671
5	Alternator	11,400	-	-	11,400
6	ABM Construction & Engineering	242,182	-	-	242,182
7	Carpas Marketing Communication	1,543,450	297,981	-	1,245,469
8	M/S. Afifa Traders	186,064	186,064	71,500	71,500
9	ABM Construction and Engineering	-	-	211,850	211,850
10	An Noor Motor	-	-	237,150	237,150
11	Levant Industries Limited	-	-	69,983	69,983
12	An Noor Motor	-	-	78,017	78,017
D. Total		2,157,972	484,045	668,500	2,342,428

E. Bheramara 410MW Power Plant

SL. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	Rangs Workshop Ltd.	30,943	-	-	30,943
2	Multi Star Technologies	6,538	-	-	6,538
3	M/s Electro Mechanical Mgt. Service Ltd.	18,000	-	-	18,000
4	M/s Promise Foundation & Construction	6,034	-	-	6,034
5	M/S National Survey	4,000	-	-	4,000
6	Unique Construction & Power Services	14,940	-	-	14,940
7	Green Line Int.	14,410	-	-	14,410
8	APK Enterprise	43,400	-	-	43,400
9	Prokousoli -o- Nirmata Ltd.	664,817	-	-	664,817
10	M/S Ayisharjo Enterprise	159,716	-	89,277	248,993
11	Mst. Runa Laila	98,472	-	95,580	194,052
12	Carpas Marketing Communication	161,786	161,786	-	-
13	Computer Digital Park	83,306	83,306	-	-
14	M/S Iqbal & Brothers	97,268	-	319,226	416,494
15	M/s. FRF Trade International	-	-	83,917	83,917
E. Total		1,403,630	245,092	588,000	1,746,538

F. Madhumati 100MW HFO Based Power Plant

Sl. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	ECL Systems Ltd.	47,778	-	-	47,778
2	ABM Construction & Engineering	548,335	-	-	548,335
3	RASS Associates Ltd	570,749	-	-	570,749
4	MI-CWBD JV	610,725	-	82,764	693,489
5	Carpas Marketing Communication	445,073	-	843,729	1,288,802
6	M/S S A Enterprise	96,866	-	-	96,866
7	Hazi Traders	-	-	539,972	539,972
F. Total		2,319,526	-	1,466,465	3,785,991

G. Office of the Chief Engineer (Sirajganj Hub)

Sl. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	China National Machinery Import & Export Cr. (CMC)	7,805,559	-	13,404,444.00	21,210,003
2	Shanto Electronics & Telecom	168,000	-	-	168,000
3	System IT	-	-	9,167.00	9,167
4	Invent	-	-	116,000.00	116,000
G. Total		7,973,559	-	13,529,611	21,503,170



Annexure-T: Interest Payable

For the year ended 30 June 2023

Interest Payable (Foreign) for FY 2022-23

Sl. No.	Name of the Plants	Loan currency	Opening Balance		Due During the Year		Total Outstanding		Paid During the Year		FC Fluctuation Loss	Net Outstanding	
			FC	LC	FC	LC	FC	LC	FC	LC		FC	LC
1	Sirajganj Power Plant (Unit-1)	USD	230,077	21,500,735	1,270,513	134,666,617	1,500,590	156,167,352	1,307,890	139,541,486	4,347,645	192,700	20,973,513
2	Sirajganj Power Plant (Unit-2)	USD	1,688,544	152,966,657	7,690,603	788,638,277	9,379,147	941,604,934	5,855,269	560,955,702	-	3,523,877	380,649,233
3	Sirajganj Power Plant (Unit-3)	USD	1,534,116	140,724,335	8,537,201	861,408,782	10,071,318	1,002,133,117	6,972,530	668,194,754	792,678	3,098,788	334,731,041
4	Khulna Power Plant	USD	725,635	67,810,596	4,096,806	434,385,179	4,822,441	502,195,775	4,180,693	446,102,116	13,754,178	641,748	69,847,836
5	Bheramara Power Plant	JPY	1,037,752	798,090	607,170,213	510,659,557	608,207,965	511,457,647	588,427,740	494,822,849	-	19,780,226	16,634,798
6	Madhumati HFO Based Power Plant	USD	627,024	58,626,715	2,553,711	273,670,907	3,180,735	332,297,622	2,605,781	269,483,976	-	574,954	62,813,691
7	Solar 7.6MW Power Plant	USD	167,685	15,178,704	504,316	54,751,556	672,001	69,930,260	551,561	57,850,349	1,078,214	120,441	13,158,141
Total			6,010,834	457,605,832	631,823,363	3,058,180,875	637,834,197	3,515,786,707	609,901,464	2,636,951,232	19,972,715	27,932,733	898,808,252

Interest Payable (Foreign) for FY 2021-22

Sl. No.	Name of the Plants	Loan currency	Opening Balance		Due During the Year		Total Outstanding		Paid During the Year		FC Fluctuation Loss	Net Outstanding	
			FC	LC	FC	LC	FC	LC	FC	LC		FC	LC
1	Sirajganj Power Plant (Unit-1)	USD	267,455	22,706,897	1,497,891	130,369,013	1,765,346	153,075,910	1,535,268	132,122,180	547,005	230,077	21,500,735
2	Sirajganj Power Plant (Unit-2)	USD	1,768,240	150,211,989	4,088,985	358,330,829	5,857,225	508,542,818	4,168,681	354,910,915	(665,247)	1,688,544	152,966,657
3	Sirajganj Power Plant (Unit-3)	USD	1,309,976	111,282,425	4,524,573	396,193,708	5,834,548	507,476,134	4,300,432	366,311,939	(439,860)	1,534,116	140,724,335
4	Khulna Power Plant	USD	809,523	68,728,467	4,607,121	401,127,783	5,416,644	469,856,249	4,691,009	403,716,297	1,670,644	725,635	67,810,596
5	Bheramara Power Plant	JPY	-	-	624,879,004	525,324,178	624,879,004	525,324,178	623,841,251	524,526,088	-	1,037,752	798,090
6	Madhumati HFO Based Power Plant	USD	740,792	62,930,323	2,987,711	261,245,505	3,728,504	324,175,828	3,101,480	265,830,079	280,967	627,024	58,626,715
7	Solar 7.6MW Power Plant	USD	323,585	27,488,525	359,040	31,596,896	682,625	59,085,420	514,939	44,413,597	506,880	167,685	15,178,704
Total			5,219,570	443,348,625	642,944,325	2,104,187,912	648,163,895	2,547,536,537	642,153,061	2,091,831,095	1,900,390	6,010,834	457,605,832

Interest Payable (Local) for FY 2022-23

Sl. No.	Name of the Plants	Opening Balance	Due During the Year	Total Outstanding	Amount in BDT	
					Paid During the Year	Net Outstanding
	Sirajganj Power Plant (Unit-1)	14,598,357	82,177,726	96,776,083	83,957,019	12,819,064
	Khulna Power Plant	9,731,153	53,853,275	63,584,428	55,389,930	8,194,498
	Bheramara Power Plant	3,752,130	44,723,096	48,475,226	44,850,596	3,624,630
4.1	Corporate office (Land Project)	11,474,081	65,817,757	77,291,838	66,751,453	10,540,386
4.2	Corporate office (BERC Fund)	30,991,124	401,925,366	432,916,490	-	432,916,490
4.3	Corporate Office (Working Capital Loan from SCB)	-	133,576,046	133,576,046	129,305,909	4,270,137
Total		70,546,845	782,073,266	852,620,110	380,254,906	472,365,204



Interest Payable (Local) for FY 2021-22

Sl. No.	Name of the Plants	Opening Balance	Due During the Year	Total Outstanding	Amount in BDT	
					Paid During the Year	Net Outstanding
	Sirajganj Power Plant (Unit-1)	16,377,651	93,001,763	109,379,414	94,781,057	14,598,357
	Khulna Power Plant	11,267,810	63,201,270	74,469,080	64,737,927	9,731,153
	Bheramara Power Plant	0	49,341,036	49,341,036	45,588,906	3,752,130
4.1	Corporate office (Land Project)	12,407,777	71,497,738	83,905,515	72,431,434	11,474,081
4.2	Corporate office (BERC Fund)	-	30,991,124	30,991,124	-	30,991,124
Total		40,053,237	308,032,931	348,086,169	277,539,324	70,546,845

Total Interest Payable

FY	Amount in BDT					
	Opening Balance	Due During the Year	Total Outstanding	Paid During the Year	FC Fluctuation Loss	Net Outstanding
FY 2022-23	528,152,677	3,840,254,141	4,368,406,817	3,017,206,138	19,972,715	1,371,173,456
FY 2021-22	483,401,862	2,412,220,844	2,895,622,706	2,369,370,419	1,900,390	528,152,677

Current Portion of Long Term Liability
For the year ended 30 June 2023

Name of Power Plants or Projects	Loan	Installment Due Date	Total Disbursement of Loan	Total Principal Paid upto 30 June 2023	Principal Not Due at 30 June 2023	No of Total Installments	No of Installments Paid	No of Installments Not Due as on 30 June 2023	Installment of Principal	Exchange Rate	Installment of Principal (in BDT)
			(In US\$/ YEN (Foreign) /BDT(GoB))	(In US\$/ YEN (Foreign) /BDT(GoB))	(In US\$/ YEN (Foreign) /BDT(GoB))				(In US\$/ YEN (Foreign) /BDT(GoB))		10 = (6/9)
1	2	3	4	5	6= (4-5)	7	8	9= (7-8)	10 = (6/9)	11	12 = (10*11)
Sirajganj 225 MW Power Plant (1st Unit)	Foreign(150MW)	1-Nov-22	\$62,012,169	37,207,301	24,804,868	30	18	12	2,067,072	108.8400	224,980,172
		1-May-23							2,067,072	108.8400	224,980,149
	GOB(150MW)	1-Nov-22	BDT 2,510,793,200	1,500,647,236	1,010,145,964	30	18	12	84,178,830	1	84,178,830
		1-May-23							84,178,830	1	84,178,830
	GOB (LFS)	1-Nov-22	BDT 232,777,200	124,147,840	108,629,360	30	16	14	7,759,240	1	7,759,240
		1-May-23							7,759,240	1	7,759,240
	GOB (75MW)	1-Nov-22	BDT 2,653,876,400	884,625,467	1,769,250,933	30	10	20	88,462,547	1	88,462,547
		1-May-23							88,462,547	1	88,462,547
Sirajganj 225 MW PP (Unit-2)	Foreign	5-Aug-22	\$190,757,252	62,915,724	127,841,528	24	8	16	7,990,095	108.0200	863,090,108
		5-Feb-23							7,990,095	108.0200	863,090,108
Sirajganj 225 MW PP (Unit-3)	Foreign	11-Sep-22	\$190,872,873	47,718,218	143,154,655	24	6	18	7,953,036	108.0200	859,086,994
		11-Mar-23							7,953,036	108.0200	859,086,994
Khulna 225 MW Combined Cycle Power Plant	Foreign(150MW)	1-Nov-22	\$71,215,443	42,715,457	28,499,986	30	18	12	2,374,999	108.8400	258,494,873
		1-May-23							2,374,999	108.8400	258,494,873
	GOB(150MW)	1-Nov-22	BDT 4,441,207,195	2,652,595,537	1,788,611,658	30	18	12	149,050,972	1	149,050,972
		1-May-23							149,050,972	1	149,050,972
	Foreign(75MW)	1-Nov-22	\$93,399,693	24,906,585	68,493,108	30	8	22	3,113,323	108.8400	338,854,086
		1-May-23							3,113,323	108.8400	338,854,086
	GOB(75MW)	1-Nov-22	BDT 202,468,619	67,489,539.50	134,979,079	30	10	20	6,748,954	1	6,748,954
		1-May-23							6,748,954	1	6,748,954



Current Portion of Long Term Liability
For the year ended 30 June 2023

Name of Power Plants or Projects	Loan	Installment Due Date	Total Disbursement of Loan	Total Principal Paid upto 30 June 2023	Principal Not Due at 30 June 2023	No of Total Installments	No of Installments Paid	No of Installments Not Due as on 30 June 2023	Installment of Principal	Exchange Rate	Installment of Principal (in BDT)
			(In US\$/YEN (Foreign) /BDT(GoB))	(In US\$/YEN (Foreign) /BDT(GoB))	(In US\$/YEN (Foreign) /BDT(GoB))				(In US\$/YEN (Foreign) /BDT(GoB))		
1	2	3	4	5	6= (4-5)	7	8	9= (7-8)	10 = (6/9)	11	12 = (10*11)
Bheramara 410 MW Combined Cycle Power Plant	Foreign(BD-P62)	31-Dec-22	JPY 2,079,335,673	554,489,513	1,524,846,160	30	8	22	69,311,189	0.7664	53,120,095
		30-Jun-23							69,311,189	0.7664	53,120,095
	Foreign(BD-P71)	31-Dec-22	JPY 34,888,598,906	9,303,626,375	25,584,972,531	30	8	22	1,162,953,297	0.8449	982,579,241
		30-Jun-23							1,162,953,297	0.8449	982,579,241
	LTSA Loan (BD-P71)	31-Dec-22	JPY 3,942,753,035	819,649,085	3,123,103,950	29	9	20	156,155,197.50	0.8449	131,935,526
		30-Jun-23							156,155,197.50	0.8449	131,935,526
	GOB	31-Dec-22	BDT 1,939,840,388	517,290,768	1,422,549,620	30	8	22	64,661,346	1	64,661,346
		30-Jun-23							64,661,346	1	64,661,346
Madhumati 100 MW HFO Based Power Plant	Foreign	7-Jul-22	\$60,841,647	9,679,353	51,162,294	44	7	37	1,382,765	109.2500	151,067,044
		7-Oct-22							1,382,765	109.2500	151,067,044
		7-Jan-23							1,382,765	109.2500	151,067,044
		7-Apr-23							1,382,765	109.2500	151,067,044
Solar 7.6 MW Power Plant	Foreign	24-Jul-22	\$8,448,899	576,061	7,872,838	44	3	41	192,020	109.2500	20,978,233
		24-Oct-22							192,020	109.2500	20,978,233
		24-Jan-23							192,020	109.2500	20,978,233
		24-Apr-23							192,020	109.2500	20,978,233
LALDP Project	GoB	1-Nov-22	BDT 2,839,990,696	567,998,139	2,271,992,557	30	6	24	94,666,357	1	94,666,357
		1-May-23							94,666,357	1	94,666,357
Total											9,103,519,764



NORTH-WEST POWER GENERATION COMPANY LIMITED

Annexure-V: Schedule of Energy Sales

For the year ended 30 June 2023

Amount in BDT

Months	Sirajganj 225MW PP (Unit-1)		Sirajganj 225MW PP (Unit-2)		Sirajganj 225MW PP (Unit-3)		Khulna 225MW PP		Bheramara 410MW PP		Madhumati 100MW HFO Based PP		Solar 7.6MW PP		Consolidated	
	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22
July	337,332,560	150,989,250	2,113,023,622	381,589,413	466,230,278	401,413,143	992,344,094	522,969,376	602,969,008	617,196,787	1,174,489,772	117,517,787	11,274,885	8,988,817	5,697,664,219	2,200,664,573
August	370,616,242	174,378,183	3,846,150,077	333,898,818	469,435,495	404,843,999	3,353,652,040	538,453,049	551,875,701	615,934,769	992,649,816	111,252,006	11,650,804	8,503,209	9,596,030,176	2,187,264,034
September	383,533,784	154,048,100	3,758,600,734	383,333,405	506,469,822	400,606,386	3,513,552,999	1,813,341,691	582,045,840	615,674,106	439,950,339	131,738,060	10,716,978	10,034,650	9,194,870,496	3,508,776,398
October	332,067,077	160,720,133	1,693,270,774	386,569,149	504,085,482	368,971,524	1,743,234,438	1,898,261,410	582,527,209	593,785,249	527,837,307	152,844,156	13,296,953	8,132,315	5,396,319,239	3,569,283,936
November	367,034,050	140,642,470	327,207,122	356,730,672	349,825,816	320,263,493	295,557,358	292,994,565	547,115,053	540,831,941	125,107,584	118,526,953	12,897,307	10,036,599	2,024,744,290	1,780,026,693
December	374,018,933	142,365,250	352,425,290	302,649,429	351,412,423	401,526,216	296,777,862	267,853,814	380,485,557	507,570,913	125,748,066	112,436,521	9,814,934	8,218,998	1,890,683,065	1,742,621,142
January	214,002,971	139,643,767	443,465,290	237,127,564	423,190,133	389,650,524	295,375,931	268,192,029	371,306,004	359,914,728	264,677,372	119,861,309	9,422,637	8,220,379	2,021,440,338	1,522,610,300
February	437,501,679	139,643,759	321,548,105	310,711,703	581,883,105	300,477,826	298,014,859	268,192,029	573,259,018	399,845,693	338,136,910	125,378,708	10,937,106	9,155,029	2,561,280,782	1,553,404,747
March	390,170,275	184,557,814	477,768,307	847,204,261	415,693,106	409,300,387	331,392,827	1,375,504,039	792,800,668	596,478,608	197,034,679	120,733,787	12,433,710	12,096,741	2,617,293,572	3,545,875,638
April	637,078,501	264,101,588	324,034,999	2,142,117,176	536,752,681	325,093,400	359,611,020	2,241,673,775	909,261,395	557,891,842	560,660,648	523,549,653	13,283,229	9,262,510	3,340,682,473	6,063,689,944
May	617,042,863	214,228,605	450,719,842	531,066,914	650,570,887	371,175,517	301,214,560	351,542,338	654,027,843	557,401,506	790,556,292	579,285,397	14,001,085	10,173,040	3,478,133,372	2,614,873,316
June	635,708,316	239,678,709	331,577,076	1,171,568,488	771,836,857	434,452,290	2,600,665,312	1,209,041,400	882,773,283	592,640,987	638,190,258	629,922,910	10,619,143	9,325,308	5,871,370,245	4,286,630,091
Supplementary	249,096,146	111,683,851	240,417,747	172,875,772	232,730,207	154,853,476	208,711,644	132,600,150	414,690,560	271,356,928	78,925,145	41,042,342	-	-	1,424,571,449	884,412,519
O & M Insurance	98,344,915	64,868,277	73,845,234	71,928,755	93,179,587	92,677,640	78,310,328	78,310,328	151,361,550	150,803,377	-	-	-	-	495,041,614	458,588,377
True-up Bill	59,882,740	1,859,031	147,778,427	6,893,518	193,095,843	8,474,670	108,169,383	5,261,097	56,075,866	3,065,334	62,841,654	2,935,222	8,234,489	-	636,078,402	28,488,872
Corporate Tax															-	875,761,191
Bill Adjustment	20,253,146	(125,769,027)		(23)		(400)	(89,437)	(58,400)	(333,207)	(274,732)		(86,743)	-	-	19,830,502	(126,189,325)
Total	5,523,684,199	2,157,639,760	14,901,832,647	7,636,265,013	6,546,391,720	4,783,780,090	14,776,495,217	11,264,132,691	8,052,241,349	6,980,118,036	6,316,805,843	2,886,938,068	148,583,259	112,147,596	56,266,034,234	36,696,782,445



Cost of Energy Sales

For the year ended 30 June 2023

Amount in BDT

Particulars	Sirajganj 225MW PP (U-1)		Sirajganj 225MW PP (U-2)		Sirajganj 225MW PP (U-3)		Khulna PP		Bheramara PP		Madhumati 100MW HFO Based Power Plant		Office of the Chief Engineer		Sirajganj 7.6MW Power Plant		Consolidated		
	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	
Fuel Cost	2,378,986,605	292,281,026	9,652,875,184	4,117,992,038	1,659,531,796	1,251,822,142	10,037,424,423	7,457,844,327	2,821,164,008	1,957,102,648	4,507,552,365	1,360,682,776	-	-	-	-	31,057,534,381	16,437,724,957	
HSD	-	12,840,061	9,244,690,408	3,257,951,751	24,084,926	-	10,037,424,423	7,457,844,327	-	-	21,778,597	29,783,788	-	-	-	-	19,327,978,354	10,758,419,927	
Gas	2,378,986,605	279,440,965	408,184,776	860,040,287	1,635,446,870	1,251,822,142	-	-	2,821,164,008	1,957,102,648	-	-	-	-	-	-	7,243,782,259	4,348,406,042	
HFO	-	-	-	-	-	-	-	-	-	-	4,485,773,768	1,330,898,988	-	-	-	-	4,485,773,768	1,330,898,988	
Repair & Maintenance-Plant	197,742,558	344,705,716	156,773,973	156,520,920	119,555,683	148,824,782	104,315,073	118,651,916	242,408,346	228,532,740	98,587,388	59,048,516	225,061	15,768	1,020,437	614,490	920,628,519	1,056,914,848	
Store Consumption-Local	21,347,257	29,821,325	25,233,108	7,980,794	15,264,138	7,158,273	44,845,898	42,433,647	22,098,064	20,577,237	67,519,112	23,219,786	99,643	15,768	54,240	-	196,461,460	131,206,830	
Store Consumption-Foreign	50,651,681	86,101,642	18,556,660	22,891,311	13,568,494	16,980,386	19,261,571	23,131,680	43,570,053	51,068,685	16,121,727	3,201,045	-	-	-	-	161,730,186	203,374,749	
Store Consumption-Chemical	56,223,661	8,880,115	19,925,598	10,851,892	-	-	11,012,482	16,531,539	29,767,383	18,441,723	-	-	-	-	-	-	116,929,124	54,705,269	
Repair & Maintenance-LTSA	61,963,467	69,866,681	82,539,581	109,677,073	82,040,459	110,467,390	1,512,822	-	130,372,875	119,733,775	-	-	-	-	-	-	358,429,204	409,744,919	
Repair & Maintenance-Others	7,556,492	150,035,953	10,519,026	5,119,851	8,682,592	14,218,733	27,682,300	36,555,050	16,599,971	18,711,320	14,946,549	32,627,685	125,418	-	966,197	614,490	87,078,545	257,883,081	
O & M Insurance	98,344,915	98,344,915	80,805,268	78,888,780	100,139,620	99,637,673	78,310,328	78,310,328	151,361,550	150,803,377	29,905,002	29,261,608	-	-	-	-	538,866,683	535,246,681	
Depreciation - Plant Assets & Overhauling	1,172,527,705	1,033,264,192	1,028,559,852	856,786,909	981,991,715	829,989,246	1,316,093,666	1,308,812,174	2,256,802,859	2,087,065,289	457,209,668	457,611,104	2,085,018	2,086,446	58,220,479	58,261,565	7,273,490,962	6,633,876,924	
Plant & Machinery	1,166,304,163	1,024,869,729	1,015,016,872	843,234,656	977,641,010	825,636,510	1,295,007,332	1,288,612,281	2,241,585,117	2,072,185,242	448,410,061	448,722,165	-	-	58,220,479	58,261,565	7,202,185,034	6,561,522,148	
Service Equipment	6,223,542	8,394,463	13,542,980	13,552,253	4,350,705	4,352,736	21,086,334	20,199,893	15,217,742	14,880,047	8,799,607	8,888,938	2,085,018	2,086,446	-	-	71,305,928	72,354,777	
Depreciation on RoU Assets	7,006,099	7,006,099	7,297,219	7,657,289	6,258,656	5,522,974	6,196,719	6,196,718	5,705,922	5,669,591	-	-	-	-	334,380	350,311	32,798,995	32,402,982	
Land Lease Expense	740,619	2,239,448	-	1,958,473	347,198	1,405,546	-	1,810,189	355,950	1,361,235	-	-	-	-	-	-	136,730	1,443,767	8,911,621
Personnel Expenses-Power Plants (Annexure-W.1)	123,098,180	113,980,445	115,125,630	112,461,312	102,910,552	101,273,084	174,076,037	175,694,607	199,402,119	194,158,006	72,877,396	68,454,437	80,495,112	77,982,170	5,860,175	2,961,935	873,845,201	846,965,996	
Overhead & Administrative Expenses-Power Plants (Annexure-W.2)	37,765,111	29,565,508	25,709,412	30,677,507	17,466,912	26,989,857	44,454,434	47,642,488	83,296,894	89,287,731	31,044,956	50,661,915	59,134,241	40,154,116	2,741,807	3,224,420	301,613,767	318,203,542	
Total	4,016,211,792	1,921,387,349	11,067,146,538	5,362,943,228	2,988,202,132	2,465,465,304	11,760,870,680	9,194,962,748	5,760,497,648	4,713,980,617	5,197,176,775	2,025,720,356	141,939,432	120,238,500	68,177,278	65,549,452	41,000,222,275	25,870,247,552	



**Personnel Expenses of Power Plants
For the year ended 30 June 2023**

Amount in BDT

Particulars	Sirajganj 225MW PP (U-1)		Sirajganj 225MW PP (U-2)		Sirajganj 225MW PP (U-3)		Khulna 225MW PP		Bheramara 410MW PP		Madhumati 100MW PP		Office of the Chief Engineer		Sirajganj 7.6MW PP		Consolidated		
	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	
A. Basic Pay																			
Pay of Officer	38,643,608	34,316,176	36,854,149	35,266,013	35,109,708	32,866,870	44,774,847	43,108,168	52,795,393	50,528,726	18,400,178	16,897,314	21,232,218	19,592,781	1,921,494	1,104,000	249,731,595	233,680,048	
Basic Pay of Staff	9,947,467	9,709,429	8,022,595	7,646,377	5,919,870	5,858,302	20,733,547	20,344,160	24,095,928	22,629,440	9,827,505	8,555,552	10,553,399	10,042,790	270,770	-	89,371,081	84,786,050	
Sub-Total	48,591,075	44,025,605	44,876,744	42,912,390	41,029,578	38,725,172	65,508,394	63,452,328	76,891,321	73,158,166	28,227,683	25,452,866	31,785,617	29,635,571	2,192,264	1,104,000	339,102,676	318,466,098	
B. Allowances																			
House Rent Allowance	19,447,390	17,634,106	17,960,409	17,239,402	16,402,926	15,682,382	32,762,751	31,733,158	30,932,284	29,404,321	11,305,227	10,204,263	12,732,789	11,866,499	880,847	441,600	142,424,623	134,205,731	
Medical Allowance	2,171,297	2,101,086	1,952,399	1,912,812	1,592,343	1,562,781	3,280,287	3,371,140	3,910,257	3,691,365	1,858,901	1,656,544	1,774,553	1,768,277	155,254	48,000	16,695,291	16,112,005	
Shift Duty Allowance	3,109,874	2,919,982	2,952,888	2,760,663	2,408,643	2,331,978	3,536,345	3,168,302	4,321,467	4,287,396	1,853,862	1,451,515	588,418	575,273	275,378	179,400	19,046,875	17,674,509	
Power House Allowance	12,140,159	10,982,710	11,203,418	10,634,580	10,218,379	9,444,160	16,374,412	15,827,502	18,981,521	18,051,504	7,041,786	6,333,971	7,924,773	7,397,834	543,143	276,000	84,427,591	78,948,261	
Conveyance Allowance	2,044,876	1,910,643	2,182,861	2,293,734	1,716,002	1,680,844	4,928,526	4,885,984	5,227,223	5,377,763	2,724,596	2,486,490	2,124,464	2,064,637	193,666	84,000	21,142,214	20,784,095	
Electricity Allowance	1,361,089	1,178,031	1,308,316	1,187,177	1,141,219	1,039,889	1,953,144	1,799,394	2,366,957	2,141,542	1,017,855	864,569	1,006,643	904,632	79,968	34,512	10,235,191	9,149,746	
Education Support Allowance	370,000	282,290	323,145	280,000	317,893	271,133	835,000	745,500	749,662	728,500	166,714	157,500	370,500	291,000	-	-	3,132,914	2,755,923	
Entertainment Allowance	-	-	-	-	-	-	36,000	36,000	36,000	36,000	-	-	33,387	36,000	-	-	105,387	108,000	
Washing Allowance	82,800	83,839	72,329	72,853	52,544	54,400	183,897	185,000	223,593	219,032	104,425	93,710	98,907	96,800	2,800	-	821,295	805,634	
Sub-Total	40,727,485	37,092,687	37,955,765	36,381,221	33,849,949	32,067,567	63,890,362	61,751,980	66,748,964	63,937,423	26,073,366	23,248,562	26,654,434	25,000,952	2,131,056	1,063,512	298,031,381	280,543,904	
C. Other Benefits																			
Incentive Bonus	4,616,103	3,365,970	3,859,291	3,040,037	3,880,673	3,173,828	5,896,209	4,759,714	6,881,930	5,184,577	2,169,209	1,840,505	2,960,213	2,222,308	160,963	92,000	30,424,591	23,678,939	
Festival Bonus	9,159,506	11,142,942	8,161,414	11,000,564	7,231,170	9,942,800	11,743,226	16,739,104	14,298,418	18,486,752	5,230,642	6,450,534	5,920,276	7,723,198	430,232	294,400	62,174,884	81,780,294	
Employer's Contribution in CPF	4,859,108	4,395,870	4,487,674	4,291,241	4,096,070	3,872,518	6,550,841	6,345,235	7,689,134	7,315,817	2,821,405	2,545,289	3,178,563	2,962,287	219,227	110,400	33,902,022	31,838,657	
Leave Encashment	4,432,684	1,699,268	5,891,372	2,886,378	3,777,875	2,750,910	6,045,253	4,953,573	9,941,160	5,907,860	2,132,115	2,078,979	2,988,663	2,080,755	243,134	-	35,452,256	22,357,723	
Gratuity	10,712,219	12,258,103	9,893,370	11,949,481	9,045,237	10,740,289	14,441,752	17,692,673	16,951,192	20,167,411	6,222,976	6,837,702	7,007,346	8,357,099	483,299	297,623	74,757,391	88,300,381	
Sub-Total	33,779,620	32,862,153	32,293,121	33,167,701	28,031,025	30,480,345	44,677,281	50,490,299	55,761,834	57,062,417	18,576,347	19,753,009	22,055,061	23,345,647	1,536,855	794,423	236,711,144	247,955,994	
Grand Total (A+B+C)	123,098,180	113,980,445	115,125,630	112,461,312	102,910,552	101,273,084	174,076,037	175,694,607	199,402,119	194,158,006	72,877,396	68,454,437	80,495,112	77,982,170	5,860,175	2,961,935	873,845,201	846,965,996	



Office & Administrative Expenses of Power Plants
For the year ended 30 June 2023

Particulars	Amount in BDT																	
	Sirajganj 225MW PP (U-1)		Sirajganj 225MW PP (U-2)		Sirajganj 225MW PP (U-3)		Khulna PP		Bheramara PP		Madhumati PP		Office of the Chief Engineer		Sirajganj 7.6MW PP		Consolidated	
	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22
Depreciation of Fixed Assets except Plant & Machinery	25,532,343	18,615,716	8,081,497	14,078,854	3,389,586	5,774,862	14,942,942	15,341,624	47,136,812	49,190,653	14,090,235	13,990,605	14,853,742	1,792,686	24,717	11,336	128,051,874	118,796,335
Wages of Hired Labor	1,099,910	1,355,608	206,720	295,330	247,000	157,000	10,031,082	8,249,569	8,786,746	9,013,769	5,452,262	5,376,198	9,946,345	9,154,463	2,391,154	2,843,557	38,161,219	36,445,494
Foundation Laying, Special Ceremony	-	-	-	59,222	-	-	471,417	593,183	1,291,436	562,291	694,852	5,243,354	1,033,647	1,248,734	-	-	3,491,352	7,706,784
Petrol, Mobile, Diesel etc. for Vehicle	748,519	713,966	1,491,364	1,412,583	1,044,131	936,700	1,347,108	989,777	2,161,429	1,956,536	523,692	436,639	2,303,862	1,696,390	-	-	9,620,105	8,142,591
Fuel for Equipment	-	360,604	-	16,590	-	23,700	-	-	42,991	-	57,545	-	-	-	6,822	-	107,358	400,894
Taxes, License & Fees	792,504	189,374	1,316,236	263,320	1,011,444	244,064	1,241,869	554,556	1,990,630	223,262	2,147,916	441,910	239,760	144,003	101,050	-	8,841,409	2,060,489
Travelling Expenses	605,655	210,427	251,905	326,647	383,677	205,487	1,091,238	438,022	1,554,104	843,394	335,551	241,225	849,331	385,937	22,665	-	5,094,126	2,651,139
Medical Expense-Reimbursed	3,221,137	2,807,593	2,767,291	1,784,777	2,487,212	2,304,311	3,414,948	2,719,571	4,096,880	4,201,146	832,013	761,138	1,465,564	1,396,553	28,989	-	18,314,034	15,975,089
Telephone, Telex & Fax, Internet	294,892	222,635	284,918	294,065	271,505	264,153	666,615	760,669	1,267,933	1,656,007	491,262	623,062	1,231,437	1,061,136	6,298	7,650	4,514,860	4,889,377
Stationary & Printing Expenses	247,736	298,002	438,089	438,119	259,963	340,934	1,190,878	1,483,560	1,239,836	1,219,838	373,463	551,493	444,612	599,015	25,742	51,129	4,220,319	4,982,090
Liveries & Uniforms	599,535	-	606,868	-	499,929	-	900,255	605,750	1,093,363	874,882	487,727	356,385	510,727	837,334	18,551	-	4,716,955	2,674,351
Electricity Expenses (Office)	532,472	968,681	574,083	801,922	574,083	801,916	529,960	548,913	2,067,882	2,121,743	518,424	876,549	24,773	47,050	-	-	4,821,677	6,166,774
Rest House Expenses	-	-	-	-	-	-	1,432,200	1,432,200	-	-	-	-	-	-	-	-	1,432,200	1,432,200
Training & Education Expenses	55,956	74,544	375,333	139,230	265,231	153,184	749,685	646,099	483,194	750,581	345,048	322,066	299,264	571,893	-	58,455	2,573,711	2,716,052
Insurance of Vehicle	39,944	285,414	134,733	237,896	512,402	443,132	605,523	393,846	1,180,652	1,126,312	161,151	119,339	438,011	431,785	-	-	3,072,416	3,037,724
Bank Charge & Commission	43,525	80,760	119,721	269,578	50,020	56,510	43,261	46,304	85,180	63,203	84,575	40,565	39,180	57,635	5,708	5,770	471,170	620,325
Testing Fees	653,485	702,129	2,116,778	794,942	367,903	653,430	1,861,278	1,456,625	1,388,970	1,675,953	871,727	1,632,180	-	6,150	24,181	-	7,284,322	6,921,409
Office Maintenance	176,368	84,191	130,090	116,277	74,252	259,844	597,717	583,301	611,671	391,616	587,570	685,134	4,105,459	3,618,528	28,430	20,158	6,311,557	5,759,049
Entertainment Expenses	-	-	-	-	-	-	-	-	-	-	-	-	198,823	724,239	-	-	198,823	724,239
Advertising & Promotion	557,843	362,187	462,541	509,317	119,078	105,611	128,235	285,981	344,449	364,815	213,155	237,822	67,853	184,457	-	-	1,893,154	2,050,190
Books & Periodicals	40,479	30,459	41,172	63,459	-	-	29,922	30,572	43,495	17,121	999	-	73,424	51,008	-	-	229,491	192,619
Washing & Laundry Expenses	-	-	966	-	-	-	25,803	14,067	-	-	-	-	1,070	276	-	-	27,839	14,343
Hire of Transport	-	-	1,470,000	1,320,000	2,220,000	2,220,000	-	-	-	70,175	-	-	1,320,000	1,340,155	-	-	5,010,000	4,950,330
Honorarium of Committee	282,000	92,000	140,450	246,200	141,700	78,800	92,350	126,200	191,050	244,500	169,500	112,800	270,200	1,500	-	-	1,287,250	902,000
Repair & Maintenance - Transport/Vehicle	288,073	936,818	387,702	182,326	224,781	707,624	1,383,271	1,427,650	1,484,695	1,676,930	363,979	472,972	729,417	564,252	-	-	4,861,918	5,968,572
Repair & Maintenance - Equipment & Tools	118,731	-	218,563	34,441	-	52,345	-	5,175	102,189	12,815	30,000	-	109,383	46,419	-	-	578,866	151,195
Repair & Maintenance - Civil	-	-	-	-	-	-	1,197,816	8,436,478	3,462,980	10,905,153	1,442,921	17,801,977	15,688,482	-	-	-	21,792,199	49,575,316
Repair & Maintenance - Computer & Peripherals	5,790	-	-	-	-	-	212,336	284,973	-	-	453,000	-	-	-	-	-	671,126	284,973
Repair & Maintenance - Others	-	-	-	-	-	-	-	-	-	-	-	163,212	-	-	-	-	-	163,212
Consultants Expenses	-	-	25,000	2,288,497	25,000	7,713,710	-	-	-	-	-	-	-	-	-	-	50,000	10,002,207
Environment, Health & Safety	1,828,214	1,174,400	3,930,094	4,703,916	3,252,249	3,492,540	140,920	139,000	1,160,727	125,037	190,075	175,290	2,561,015	1,929,675	57,500	57,500	13,120,794	11,797,357
Loss from Physical Verification of Assets	-	-	137,298	-	45,766	-	125,805	48,824	-	-	126,314	-	-	-	-	-	435,183	48,824
Office Rent	-	-	-	-	-	-	-	27,600	-	-	-	-	328,860	-	-	-	356,460	-
Total	37,765,111	29,565,508	25,709,412	30,677,507	17,466,912	26,989,857	44,454,434	47,642,488	83,296,894	89,287,731	31,044,956	50,661,915	59,134,241	40,154,116	2,741,807	3,224,420	301,613,767	318,203,542



Annexure-X: Other Income
For the year ended 30 June 2023

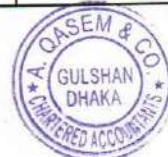
Amount in BDT

Particulars	Corporate Office		Sirajganj 225MW PP (U-1)		Sirajganj 225MW PP (U-2)		Sirajganj 225MW PP (U-3)		Khulna PP		Bheramara PP		Madhumati PP		Office of the Chief Engineer		Sirajganj 7.6MW PP		Consolidated	
	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22	FY 2022-23	FY 2021-22
Interest Income on Bank Account	11,978,652	651,655,451	429,159	683,801	461,466	597,701	273,733	361,440	369,502	512,287	5,423,122	474,959	956,106	447,191	466,349	246,446	25,956	10,955	20,384,045	654,990,232
Interest on Investment	109,624,248	1,366,563	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	109,624,248	1,366,563
Dividend Income-SNWPC	194,187,054	379,646,598	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	194,187,054	379,646,598
Notice Money for Resignation	30,764	378,548	-	54,667	65,970	832,988	144,777	-	238,462	-	603,997	621,327	112,525	463,020	-	392,091	-	-	1,196,495	2,742,641
Receipts from Job Applicants	338,310	8,415,940	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	338,310	8,415,940
Sale of Tender Documents	195,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	195,000	-
House Rent Recovery	-	-	-	-	335,300	329,465	-	-	233,250	247,000	559,674	553,223	445,550	493,334	-	-	26,400	28,600	1,600,174	1,651,622
Transport Charge	62,580	50,249	3,600	3,600	5,519	3,600	-	-	7,200	9,033	8,965	10,800	-	-	3,435	3,600	-	-	91,299	80,882
Rental Income	59,524,216	58,412,257	181,000	172,075	-	-	-	-	-	-	25,000	-	-	-	135,100	130,740	-	-	59,865,316	58,715,072
Income from Rest House	41,900	36,900	-	-	-	-	-	-	20,150	18,800	2,320,500	328,650	-	7,230	85,600	62,950	-	-	2,468,150	454,530
Penalty/ LD from Contractors/ Suppliers	-	-	761,520	818,696	2,971,008	1,238,071	-	-	684,185	619,000	1,467,523	1,869,451	813,552	-	-	-	-	-	6,697,788	4,545,218
Gain on Disposal of Scrap/ Stores/ Inventory	18,629,600	-	-	-	-	-	-	-	2,128,535	-	2,626,173	123,600	292,335	-	-	-	-	-	23,676,643	123,600
Income from Sludge Sale	-	-	-	-	-	-	-	-	-	-	-	-	204,564	266,635	-	-	-	-	204,564	266,635
Miscellaneous Income	70,009,001	10,056,782	-	-	-	-	234,200	152,560	451,036	19,407	97	477,991	4,041,207	-	1,440	-	2,400	-	74,739,381	10,706,740
Total	464,621,325	1,110,019,288	1,375,279	1,732,839	3,839,263	3,001,825	652,710	514,000	4,132,320	1,425,527	13,035,051	4,460,001	6,865,839	1,677,410	691,924	835,827	54,756	39,555	495,268,467	1,123,706,272



Annexure-Y: Personnel Expenses of Corporate Office
For the year ended 30 June 2023

Particulars	Amount in BDT	
	FY 2022-23	FY 2021-22
<u>Basic Pay</u>		
Pay of Officer	80,843,635	74,996,549
Pay of Staff	21,643,597	20,378,240
A.Sub-Total	102,487,232	95,374,789
<u>Allowances</u>		
House Rent Allowance	60,238,359	56,168,133
Medical Allowance	2,723,361	2,574,523
Conveyance Allowance	4,514,662	4,238,779
Washing Allowances	126,178	121,348
Entertainment Allowance	343,645	321,667
Education Support Allowance	1,286,556	1,071,778
Electricity Allowance	2,439,118	2,175,459
B.Sub-Total	71,671,879	66,671,687
<u>Other Benefits</u>		
Festival Bonus of Officer & Staff	18,463,092	24,879,298
Leave Encashment (Officer and Staff)	15,311,024	12,778,462
Gratuity	28,219,735	32,592,530
Company's Contribution to CPF	10,181,519	9,447,612
Incentive Bonus of Officer & Staff	10,612,010	8,358,045
C.Sub-Total	82,787,380	88,055,947
Grand Total (A+B+C)	256,946,491	250,102,423



Annexure-Z: Office & Administrative Expenses of Corporate Office
For the year ended 30 June 2023

Particulars	Amount in BDT	
	FY 2022-23	FY 2021-22
Travelling Expenses Officer & Staff	1,325,907	1,099,479
Conveyance Expenses (Officers & Staffs)	74,025	68,902
Stationary & Printing Expenses	2,090,947	3,982,366
Taxes, License & Fees	4,922,589	3,285,276
Electricity Expenses (Company)	1,306,471	1,629,247
Telephone, Telex, Fax, Internet	4,201,846	3,005,382
Advertisement & Promotion Expenses	2,238,427	2,263,249
Uniforms	429,975	432,704
Legal Expenses	480,000	492,650
Books & Periodicals	217,569	108,949
Ceremonial Expenses	1,851,610	11,873,455
Fuel for Vehicle	6,574,959	5,869,176
Group Insurance Premium	8,640,285	8,079,377
Medical Expense Reimbursed (Officer)	9,979,055	9,605,161
Audit Fee	665,000	687,500
Honorarium of Board of Director	7,356,152	8,479,371
Honorarium (Committee & Others)	780,286	1,085,930
Training & Education Expenses	4,072,621	18,078,922
Insurance of Vehicle	2,346,967	2,636,150
Recruitment Expenses	1,495,456	7,500,703
Board Meeting Expenses	2,667,287	1,072,046
AGM expenses	2,574,110	11,999,956
Wages of Hired Labor	3,498,660	2,821,390
Depreciation -Fixed Assets	52,072,202	41,708,089
Amortization of Intangible Assets	1,669,487	873,971
Consultants Expenses	7,706,167	5,467,228
Bank Charge & Commission	4,067,664	7,337,010
Repair & Maintenance-Civil	528,592	3,933,870
Repair & Maintenance-Transport/Vehicle	4,807,240	3,565,756
Repair & Maintenance-Furniture & Fixture	55,682	159,960
Repair & Maintenance- Office Equipment	253,799	655,967
Repair & Maintenance- Computer & Peripherals	146,272	58,525
Repair & Maintenance- Others	-	3,450
Hire of Transportation	2,520,000	2,520,000
Office Maintenance	6,323,524	8,574,316
Office Rent	1,490,868	20,264,215
Environment & Health & Safety	-	18,598
Rest House Rent Expenses	191,867	2,305,723
Pre-implementation project costs of Payra 3600MW LNG-To-Power Project	140,134	1,735,685
E-Governance & Innovation	764,262	982,072
Subsidy on Home Loan to Employees	14,358	-
Recreation Expenses	1,068,788	-
Total	153,611,110	206,321,776

